

Summerfield Village FY2020 Expenses and FY2021 Budget

		FY20 Budget	FY20 Actual	Difference	Proposed FY21 Budget
Dues Revenue					
	HOA Dues	\$60,400.00	\$60,891.86		\$67,950.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,250.00
	Total Revenue	\$58,400.00	\$60,891.86	-\$4,808.14	\$65,700.00
Operating Expenses					
	Electric	\$5,000.00	\$2,240.32	(2,759.68)	\$4,000.00
	Landscape	\$37,000.00	\$36,012.50	(987.50)	\$37,000.00
	Phone	\$300.00	\$300.36	0.36	\$300.00
	Web Site	\$200.00	\$278	78.31	\$200.00
	Water	\$300.00	\$227.38	(72.62)	\$300.00
	Pool	\$10,000.00	\$10,766.99	766.99	\$10,000.00
	Sewer	\$475.00	\$497.67	22.67	\$475.00
	Insurance	\$1,900.00	\$1,880	(20.00)	\$1,900.00
	Legal	\$500.00	\$1,786	1,286.20	\$500.00
	Real Estate Tax	\$4,600.00	\$4,547.2	(52.82)	\$4,850.00
	Pool License	\$570.00	\$570.00	0.00	\$570.00
	Ponds	\$2,000.00	\$1,708	(291.73)	\$2,000.00
	Other Expenses	\$800.00	\$1,293	492.60	\$800.00
	Normal Operating Expenses	\$63,645.00	\$62,107.78	-\$787.22	\$62,895.00
Not Budgeted					
	New Pond Pump		\$2,182.79		
	Tree Removal		\$1,712.00		
	A1 Concrete		\$500.00		
	Pool Pump/Hose		\$721.80		
	Cat Tail		585.15		
			\$5,701.74		
	Total Expenses		\$67,809.52		
Bank Balance April 2019	\$11,863.30				
Plus Income	\$60,891.86				
Minus Expenses	-\$67,809.52				
Ending Balance	\$4,945.64				