

## Summerfield Village FY2021 Expenses and FY2022 Budget

FY21 is April 1, 2020 - March 31, 2022

		FY21 Budget	FY21 Actual	Difference	FY22 Budget
<b>Dues Revenue</b>					
	HOA Dues	\$67,950.00	\$67,598.24		\$67,950.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	<b>Total Revenue</b>	<b>\$65,950.00</b>	<b>\$67,598.24</b>	\$1,648.24	<b>\$65,950.00</b>
<b>Operating Expenses</b>					
	<b>Electric</b>	\$5,000.00	\$2,461.77	(2,538.23)	\$3,000.00
	<b>Landscape</b>	\$37,000.00	\$36,361.98	(638.02)	\$38,000.00
	<b>Phone</b>	\$300.00	\$309.58	9.58	\$320.00
	<b>Web Site</b>	\$200.00	\$192	(7.53)	\$250.00
	<b>Water</b>	\$300.00	\$260.96	(39.04)	\$300.00
	<b>Pool</b>	\$10,000.00	\$9,665.15	(334.85)	\$10,000.00
	<b>Sewer</b>	\$475.00	\$513.64	38.64	\$475.00
	<b>Insurance</b>	\$1,900.00	\$1,878	(22.00)	\$1,900.00
	<b>Legal</b>	\$500.00	\$0	(500.00)	\$500.00
	<b>Real Estate Tax</b>	\$4,600.00	\$5,032.7	432.70	\$6,000.00
	<b>Pool License</b>	\$570.00	\$570.00	0.00	\$570.00
	<b>Ponds</b>	\$2,000.00	\$2,054	54.41	\$2,200.00
	<b>Other Expenses</b>	\$800.00	\$101	(698.71)	\$800.00
	<b>Normal Operating Expenses</b>	<b>\$63,645.00</b>	<b>\$59,401.95</b>	<b>-\$4,913.05</b>	<b>\$64,315.00</b>
<b>Not Budgeted</b>					
	Cardinal Power Washer		\$153.19		
	Wall Repair		\$3,629.88		
	Wrong HOA Refund		\$450.24		
	Tree Removal		\$3,803.00		
	Paint Street Signs		\$350.00		
			<b>\$8,386.31</b>		
	<b>Total Expenses</b>		<b>\$67,788.26</b>		
<b>Bank Balance April 2020</b>	<b>\$4,945.64</b>				
<b>Plus Income</b>	<b>\$67,598.24</b>				
<b>Minus Expenses</b>	<b>-\$67,788.26</b>				
<b>Ending Balance</b>	<b>\$4,755.62</b>				