

Schwenksville Borough Authority
Profit and Loss Statement
2023 Budget

WATER Revenues

4000-06	Sales	959,568.92
4010-06	Hydrant Rentals	13,680.00
4200-06	Penalty & Interest Charges	15,000.00
4350-06	Water Meter Charge	0.00
4400-06	Misc. Parts Sold	<u>0.00</u>
	Total Water Revenue	<u>988,248.92</u>

WATER Expenses

5310-06	Legal Services	18,000.00
5312-06	Engineering Services	15,000.00
5405-06	Governmental Permits/fees	19,000.00
5500-06	Heating Fuel, Garage	600.00
5512-06	Bldg. Maintenance	20,000.00
5520-06	Propane delivered-Wtr	1,000.00
5600-06	Salaries Bldg/Grounds	115,338.93
5620-06	Vehicle fuel	9,000.00
5626-06	Vehicle Rep/Main	12,000.00
5629-06	Small Tools/Minor Eqpt.	1,500.00
5650-06	Chemicals	15,000.00
5655-06	Lab Analysis, Fees	18,000.00
5701-06	Distribution Sys.-Interconnect	150,000.00
5703-06	Distribution Sys.-Mains	35,000.00
5704-06	Distribution Sys.-Tanks	3,000.00
5705-06	Distribution Sys.-Lines, Meter	15,000.00
5714-06	Electric-Well #3, Summit	6,600.00
5715-06	Electric, Well #4-Minehill	7,000.00
5716-06	Electric, Well #5-657 Main	10,000.00
5718-06	Electric, Well #7-Zieglerville	6,500.00
5720-06	Pumps-Repairs/Maintenance	5,000.00
5723-06	Electric, Well#9-PVMS	6,800.00
5726-06	Electric, Interconnect NPWA	500.00
5727-06	Interconnect - NPWA	5,000.00
5850-06	Hospitalization-Water	37,500.00
5860-06	Defined Pension Expense-Water	2,500.00
5861-06	Payroll Taxes-Water	8,021.30
5865-06	Unemployment Expense Tax-Water	1,200.00
5875-06	Insurance, Vehicle -W	2,300.00
5880-06	Insurance, Comp/Gen Liab - W	28,000.00
5886-06	Workers Compensation/Water	4,200.00
5888-06	Insurance, Life - Water	3,000.00
5891-06	Training/Seminars/Lic. fees -W	2,500.00
5920-06	Uniform Rental - Water	2,000.00
6000-06	Miscellaneous Expense Water	<u>1,000.00</u>
	Total Water Expenses	<u>587,060.22</u>
	Net Income (Loss) - Water	<u>401,188.70</u>

SEWER Revenues

4000-08	Sales - Sewer	650,000.00
4200-08	Penalty & Interest Charges	8,000.00
4400-08	Misc. Parts Sold-Sewer	<u>0.00</u>
	Total Sewer Revenue	658,000.00

2023 Budget

SEWER Expenses

5310-08	Legal Services-Sewer	7,000.00
5312-08	Engineering Services, Sewer	18,000.00
5405-08	Permits Fees-Swr CO&A	5,000.00
5500-08	Heating Fuel, Gar.-Sewer	1,000.00
5512-08	Bldg. Maintenance-Sewer	3,500.00
5520-08	Propane delivered-Swr	900.00
5600-08	Salaries Bldg/Grnds-Sewer	153,059.51
5620-08	Vehicle fuel-Sewer	6,000.00
5626-08	Vehicle Rep/Main-Sewer	10,000.00
5629-08	Small Tools/Minor Eqpt.-Swr	1,200.00
5650-08	Chemicals-Sewer	35,000.00
5655-08	Lab Analysis, Fees	9,000.00
5661-08	Coll. Sys - Supply/Services	1,500.00
5665-08	Coll. Sys - Rep/Maint. Expense	5,000.00
5673-08	Treatment Plnt-Lab Mat/Sup	3,000.00
5674-08	Treatment Plnt-Matrls & Sup.	2,500.00
5675-08	Treatment Plnt-Repair/Maint	25,000.00
5676-08	Electric, Treatment Plant	23,000.00
5677-08	Electric, Pump Stations	1,500.00
5678-08	Sludge Contract	45,000.00
5850-08	Hospitalization-Sewer	53,982.64
5860-08	Defined Pension Expense-Sewer	1,500.00
5861-08	Payroll Taxes-Sewer	10,644.59
5865-08	Unemployment Exp.-Sewer	1,000.00
5875-08	Insurance, Vehicle-Sewer	1,600.00
5880-08	Ins. Compreh. Gen Liab/Sewer	28,000.00
5886-08	Workers Compensation/Sewer	2,800.00
5888-08	Ins.-Life, ADD - Sewer	2,200.00
5891-08	Training/Seminars/License fees	2,500.00
5920-08	Uniform Rental - Sewer	1,500.00
6000-08	Miscellaneous Expense-Swr	1,000.00
	Total Sewer Expense	<u>462,886.75</u>
	Net Income (Loss) - Sewer	<u>195,113.25</u>

ADMIN Expenses

5010-02	Salaries-Administration	102,772.43
5200-02	Office Supplies/Expense	12,000.00
5250-02	Office Equipment Rent	1,000.00
5255-02	Computer Tech Support	8,000.00
5300-02	Auditing Services	15,500.00
5305-02	Acctg/Actuarial Services	18,500.00
5315-02	Management Consultant	45,000.00
5410-02	Dues/Subscriptions/Memberships	2,500.00
5420-02	Travel/Entertainment/Meals	1,500.00
5425-02	Advertising	1,000.00
5430-02	Printing/Postage	14,000.00
5510-02	Office Cleaning	3,500.00
5610-02	Telephone Expense	9,000.00
5611-02	Answering Service	1,600.00
5614-02	Electric Service-Office	2,500.00
5615-02	Trash Removal	1,500.00
5850-02	Hospitalization-Admin.	12,296.18
5859-02	457 Pension Exp - Admin	13,000.00
5861-02	Social Security Exp-Admin.	7,862.09
5865-02	Unemployment Comp. Tax-Admin	300.00
5886-02	Workers Compensation-Admin.	800.00
5888-02	Life Insurance-Admin.	4,500.00
	Total Administrative Expenses	<u>278,630.70</u>

2023 Budget

DEBT Service

5805-06	PennVest Loan 2018- Principal	38,096.13
5806-06	PennVest Loan 2018- Interest	12,941.67
5803-06	Water Rev Note 2015-Principal	0.00
5804-06	Water Rev Note 2015-Interest	0.00
5803-08	Water Rev Note 2015-Principal	0.00
5804-08	Water Rev Note 2015-Interest	0.00
5805-02	Water Rev Note 2022-Principal	131,740.00
5805-02	Water Rev Note 2022-Interest	<u>33,900.00</u>
	Total Debt Service Expenses	<u>216,677.80</u>

OTHER Revenues

4015-04	Insurance Reimbursement	0.00
4100-04	Interest Earnings	4,000.00
4550-04	Reimbursement RE Tax	1,000.00
4800-04	Borough Contract Income	<u>23,200.00</u>
	Total Other Revenues	<u>28,200.00</u>

OTHER Expenses

5790-04	Real Estate Tax-Summit Ave.	6,600.00
5902-04	Salaries-Boro Snow Plowing	8,000.00
5904-04	Salaries-Other Boro Labor	3,000.00
5905-04	Materials Purchased-Boro	<u>10,600.00</u>
	Total Other Expenses	<u>28,200.00</u>
	Net Income (Loss) - Other	<u>0.00</u>
	Total Net Income (Loss)	<u>100,993.45</u>

CAPITAL RESERVE ACCOUNT

Tapping Fees

4012-06	EDU/Water Tap fee	9,600.00
4012-08	EDU/Sewer Tap fee	7,500.00
	Total Tapping Fees	<u>17,100.00</u>

Tower Rental Income

4500-04	Tower Rental Income	<u>140,000.00</u>
	Total Other Revenues	<u>157,100.00</u>
	Adjusted Net Income (Loss)	<u>258,093.45</u>