

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of December 31, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 1,727,091	\$ 1,733,760	\$ (6,669)
Late charges	924	2,000	(1,076)
Transfer fees	18,925	15,000	3,925
Laundry	11,115	15,000	(3,885)
Other Income	9,693	200	9,493
Total receipts	<u>1,767,748</u>	<u>1,765,960</u>	<u>1,788</u>
Disbursements			
Maintenance	733,069	791,704	58,635
Utilities	258,593	278,750	20,157
Administration	196,141	185,496	(10,645)
Insurance & Taxes	99,517	120,010	20,493
Total disbursements	<u>1,287,320</u>	<u>1,375,960</u>	<u>88,640</u>
Income / Deficit	480,428	390,000	90,428
Transfer to Major Maintenance Fund	505,000	390,000	(115,000)
Net Increase / Decrease in operating fund balance	<u>(24,572)</u>	<u>-</u>	<u>(24,572)</u>
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	<u>\$ 11,331</u>	<u>\$ 35,903</u>	<u>(24,572)</u>
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 505,000	\$ 390,000	115,000
Gain/(Loss) on Investments	30,702	-	30,702
Additional Reserve Allocation	-	-	-
Interest	35,195	35,000	195
Total receipts	<u>570,897</u>	<u>425,000</u>	<u>145,897</u>
Disbursements			
Roof replacements and Major Repair	315,076	232,000	(83,076)
Painting Outside Contractor	71,149	-	(71,149)
Street Maintenance	62,429	50,000	(12,429)
Pool equipment	11,200	2,800	(8,400)
HVAC replacement	269,990	55,200	(214,790)
Capital equipment	28,229	15,000	(13,229)
Tree Maintenance	-	15,000	15,000
Restoration - Gas Line Replacement	21,651	20,000	(1,651)
Contingency	42	35,000	34,958
Total disbursements	<u>779,766</u>	<u>425,000</u>	<u>(354,766)</u>
Excess (deficit) of receipts over disbursements	(208,869)	-	(208,869)
Net Book Value of Fixed Assests	724,884	724,884	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	<u>\$ 2,228,408</u>	<u>\$ 2,437,277</u>	<u>\$ (208,869)</u>
Total Funds	<u>\$ 2,239,739</u>	<u>\$ 2,473,180</u>	<u>\$ -</u>