

Post Lock Down Economy- Employment and Empowerment



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SPADMA
Art to Innovate



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Canal Bank Road, Gandhi Nagar, Adyar, Chennai-600020



The Department Of Business Administration

Cordially Invites You To

A WEBINAR ON

Post Lockdown Economy - Employment and Empowerment

RESOURCE PERSON - Lakshminarasimman V Rao

Director, Spadma Robotics and Innovations Private Limited

Monday, 4TH MAY 2020

Time - 4.00 p.m.



Discussion Agenda

Topic: Post Lock Down Economy-Employment and Empowerment

1. About Me and My Company:
 1. How are we impacted,
 2. What We are Doing
2. Status of Business Today
3. Post Lock Down Economy - an Insight into Future
4. Impact of New Normal in Indian Employment Scenario
5. Ideas and Directions for New Graduates
6. Opportunities in the New Economy
7. Questions
8. Thank you



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About Me and My Company:

1. Established in 2012
2. Technology, Research and Education Startup
3. In Consulting of Automation and Software.
4. Collaborate with Research and Educational Institutes
5. Few words about me..
6. Post Lockdown we have seen a considerable interest in remote working, collaboration and work
7. Maintaining communication with various stakeholders and providing support in new technology adaptability, scalability and implementation.



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2. Status of Business Today





DRUGS AND PHARMACEUTICAL

Recovery period



Production expected to recover quickly

Supply chain disruptions may persist



LIVESTOCK

Recovery period



Prices and demand may increase after the outbreak



BANKING

Recovery period



Non-Performing Assets (NPAs) may increase to 10.2%-10.5% by sept 2020



TOURISM

Recovery period



Both foreign tourist arrivals and domestic tourist movements are expected to remain very low



AUTOMOTIVE

Recovery period



Demand for cars likely to be deferred or dropped

Component dependency will create supply side disruption



ENTERTAINMENT

Recovery period



Likely continuation of social distancing measures

Revenues from Coronavirus impact on aut dependent on revival the economy



RETAIL/ WHOLESALE NON-FOOD ITEMS

Recovery period



Pent up demand will aid a fast recovery

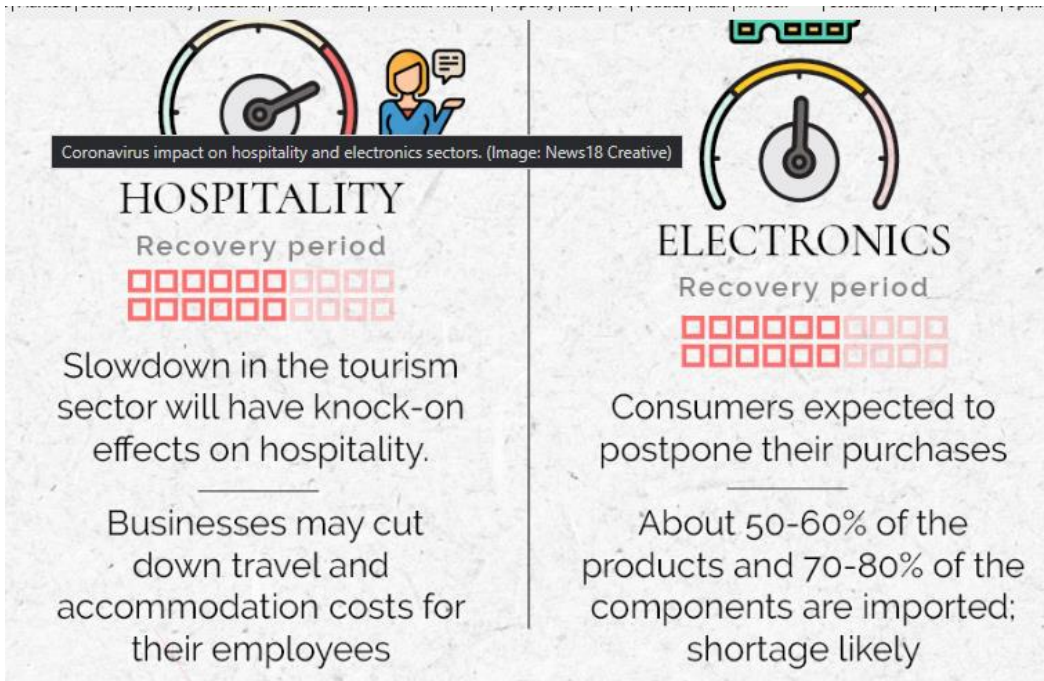


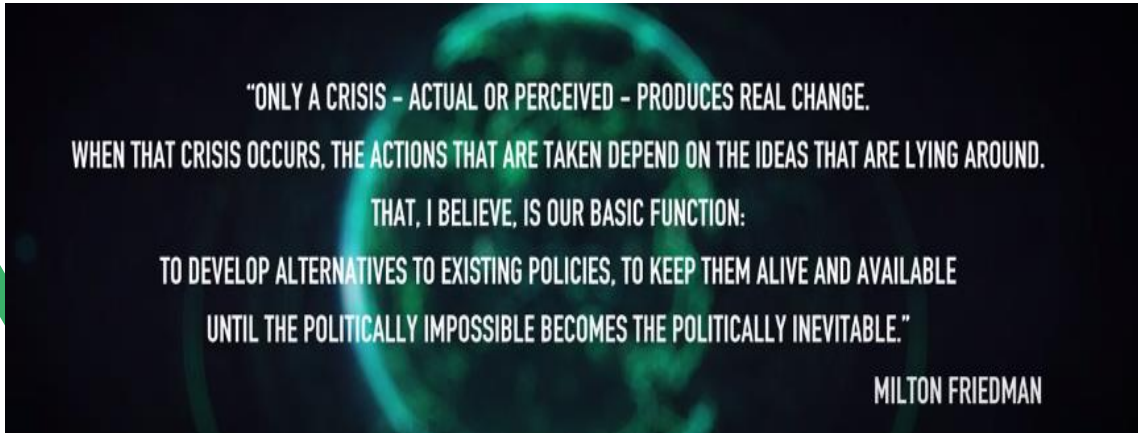
TEXTILES

Recovery period



Demand for essential commodities such as masks, cotton rolls, gauzes, etc. will not be negatively impacted







4. Impact of New Normal in Indian Employment Scenario

From a work perspective, nearly 44 per cent said they would expect to continue to have the option of working from home and 52 per cent feel the emphasis would have to shift from accountability to measuring outcomes.

At a more personal level, 49 per cent said they were taking the lockdown period to reconsider their life choices while 31 per cent have been putting on hold or postponing major life decisions.

45 per cent of the respondents said they would retain their 'lockdown mindset' even when things are better, with an emphasis on spending less and saving more.

Corporates will see profits squeezing, they would likely delay capital expenditures, lower salaries and cut jobs, in turn, hindering consumer demand.

According to the study, 63 per cent respondents believed their earlier behavior of buying products they considered as essentials was wrong, with 57 per cent intending to make a drastic shift in their impulse shopping and overall buying practices.



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Implications on the Indian workforce

Job losses and salary cuts are likely in the high-risk services sector, including airlines, hotels, malls, multiplexes, restaurants, and retailers, which have seen a sharp fall in demand due to lockdowns across the country. If the current global and domestic economic slowdown persists, it will impact demand and realization.

Businesses are not meeting the revenue targets hence, forcing employers to cut down their workforce. The World Travel & Tourism Council has predicted 50 million tourism jobs getting eliminated because of the pandemic. Daily wage workers have been impacted the most during this crisis.

The International Labor Organization has called for urgent, large-scale and coordinated measures across three pillars - protecting workers in the workplace, stimulating the economy and employment, and supporting jobs and incomes.

While on one hand, Indian employees are losing their jobs and receiving a salary cut, there is also an assumption that the majority of expats have gone back from India and they will take time to return. Different sectors such as automobile, banking and manufacturing employ a large number of expats. Indian companies need expats for several industry verticals and job functions such as after-sales services, business development and market audits.

<https://www.peplematters.in/article/talent-management/impact-of-covid-19-on-the-indian-economy-workforce-25114>

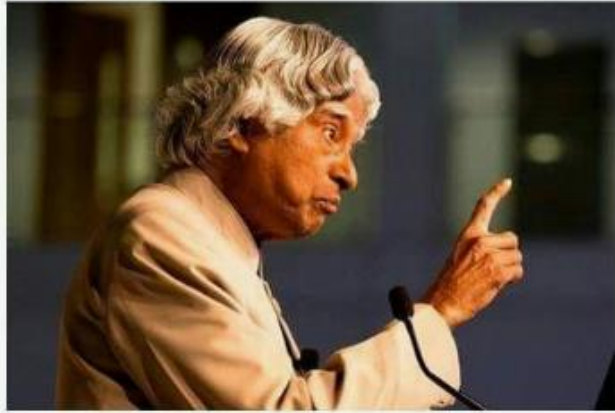
A Barclays research estimates India's loss of economic activity could be as high as \$234 billion in the lockdown period, resulting in zero per cent GDP growth this fiscal. ICRA, however, expects GDP to shrink by 1% in FY21.

Manufacturing – Domestic is severely affected. Depends upon the Supply Chain improvement. Export-oriented plants may restart as most international markets have not blocked exports and ports of entry and exit continue to function with some restrictions. Especially so for continuous process manufacturers whose plants have least human intervention. Steel producer JSW, which exports nearly 30% of its requirement, is going ahead with its plan to reopen manufacturing to cater to markets in US and Europe. Confederation of Indian Industries (CII) said that existing export orders and opportunities should be met to retain India's export market share in the post-COVID period.

Airline sector has already been pushed to the wall. Sydney based Centre for Asia Pacific Aviation (CAPA) recently said that the combination of COVID related travel restrictions and an economic downturn is likely to result in first quarter of FY21 being a virtual washout for Indian aviation.

Tourism : Travel experts say the economic loss to the travel and tourism sector in the lockdown period remains the biggest concern, but an even bigger worry for the sector is how long it would take to recover after removal of restrictions as travelers would still follow social distancing norms

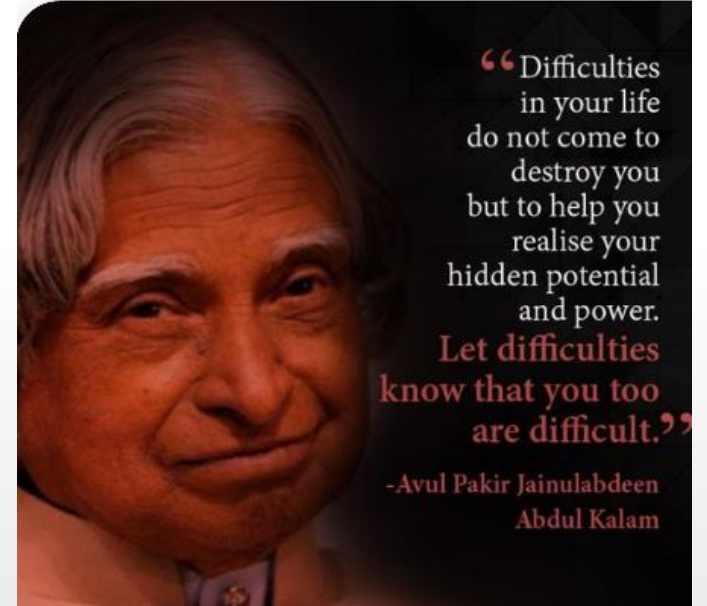
Agriculture :While extended lockdown means more pain for most of the industries, the agriculture sector could cheer a bit as almost all farm sector activities have been permitted during this period. With harvesting near 100% in Gujarat and 70-odd per cent in Madhya Pradesh and Punjab heading for wheat harvesting starting April 15, the farming community got a huge relief with the opening up of the sector, including allied sectors such as food processing and cold storages - vital for securing the produce.



LEADERS
THINK AND TALK
ABOUT THE SOLUTIONS.
FOLLOWERS
THINK AND TALK
ABOUT THE PROBLEM

Dream is not that
you see in sleep,
dream is something
that does not let
you sleep.

~ A. P. J. Abdul Kalam



“Difficulties
in your life
do not come to
destroy you
but to help you
realise your
hidden potential
and power.
Let difficulties
know that you too
are difficult.”
-Avul Pakir Jainulabdeen
Abdul Kalam

Employment Opportunities in Post Lockdown Economy

Entrepreneurship

Community-based businesses will become prominent Looking for gaps in the changing world. Looking into starting a small business that creates products that are currently essential or reduces risk and travel.

Skills outweigh credentials

Right attitude for the job and enough practical skills to get the job done. The skill-set that requires a qualification falls on the backburner when profit and production are prioritized. it's incredibly important to upskill and take up short online courses.

Remote work and digitization will become the new norm

The lockdown has forced the industry to almost instantly adopt remote working practices, with steep learning curves. After lockdown, businesses will realize the benefits of incorporating aspects of this reality permanently, along with the need for professionals to support them.

Delivery Support Personnel

Many will be reluctant to leave home even as the restrictions lift. Retail stores are seeing a surge in demand for home deliveries, which will likely continue.

Gig economy

As businesses reopen, they will be looking to keep risk low. Uncertainty means that hiring permanent staff will be slowing, so gig workers will need to fill the gaps. Connecting suppliers with individuals and companies needing services performed.

Education Learning and Coaching

Online Claseses, Demand surge on skills improvement

Six Things Mentally Strong People Do

1. They move on. They don't waste time feeling sorry for themselves.
2. They embrace change. They welcome challenges.
3. They stay happy. They don't waste energy on things they can't control
4. They are kind, fair and unafraid to speak up.
5. They are willing to take calculated risks.
6. They celebrate other people's success. They don't resent that success.

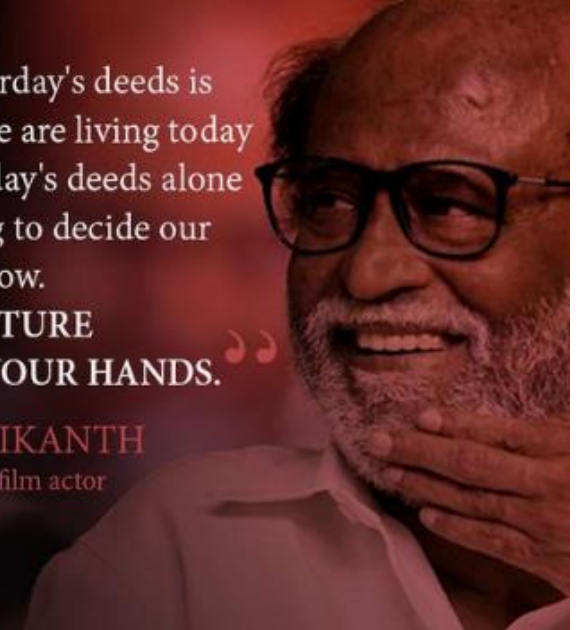
Lessons from COVID-19:

- Life is short.
- Jobs are temporary.
- Health is wealth.
- Always save money.
- We need GOD to survive.

“ Yesterday's deeds is what we are living today and today's deeds alone is going to decide our tomorrow.

SO, FUTURE IS IN YOUR HANDS.”

- **RAJINIKANTH**
Indian film actor



Employment Opportunities New Graduates

- Learn Skills
- Find out your Interest and excel in it –
Dance, Fine Arts, Music, Software Development, Website Development, Food Art, Yoga, Gym and Exercise, Body Building, Bike and Car Care, Design studio, Photography, Painting, Tattoo, Blog Writing, Content Writing, Model Building, Toy making, Robotics, Teaching online, get paid for Gaming, use of website, filling reviews, movie reviews, Affiliate Marketing, Online marketing, Networking, Unboxing of new products, review products, Repairs and upgrade, water solution, Study for competitive Exams, interviews, Join online Classes – now they are free. Subscribe to communities, join NGOs and get experience.
- Buy a Laptop or make use of your mobile, make youtube videos and get paid.
- Take small assignments and get paid.
- Subscribe to Freelancing portals
- Remember D3 – **DULL DIRTY AND DANGEROUS** always job will be available



Live in the present and shape the future, do not be casting lingering looks to the distant past for the past has passed away, never again to return.

— *Subramanya Bharathi* —

AZ QUOTES

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"If you follow your heart and do what you like, you will always do much better. It doesn't matter what your educational qualification is."

Sundar Pichai
CEO, Google

Saikat Pyne | Business Insider



“

There is no **secret** I simply **showed** my plan to 1,200 people. **900** said no and only 300 signed **up**. 85 actually did **something** but **only** 35 were serious and out of those **33**, 11 **made** me a multi-millionaire.

BILL GATES
American Business Magnate

NOUVEAU TYCOON



NO MATTER HOW **SMART** YOU ARE, IF YOU **DON'T KNOW** HOW TO WORK WITH **PEOPLE**, YOUR **DREAM** WILL JUST BE **DREAMS**.

JACK MA
ACHIEVERS MINDSET.CO



STEVE JOBS'S 10 RULES FOR SUCCESS

- 1 DON'T LIVE A LIMITED LIFE
- 2 HAVE PASSION
- 3 DESIGN FOR YOURSELF
- 4 DON'T SELL CRAP
- 5 BUILD A GREAT TEAM
- 6 DON'T DO IT FOR MONEY
- 7 BE PROUD OF YOUR PRODUCTS
- 8 BUILD AROUND CUSTOMERS
- 9 MARKETING IS ABOUT VALUE
- 10 STAY HUNGRY. STAY FOOLISH

