

Sherwood Forest Semi Annual Community Member Meeting
January 17, 2016
Location: Divide Cultural Center

9 board members present:

Corry Somerville, Lavender Foot, Catherine DiMauro, Kim Cruz, Charles Ehlers, Garen Ferrenbach, Jerry and Lisa Joslin, and Linda Somerville

3 community members present

Meeting was called to order 1:00 pm. The Board President welcomed all in attendance and all recited the Pledge of Allegiance of the United States.

2015-2016 board members:

President – Corry Somerville
Vice President – Lavender Foot
Treasurer – Catherine DiMauro
Secretary – Kim Cruz

Kim Cruz reviewed the minutes from the 19 July 2015 meeting.

Move to accept Minutes and second. Minutes were unanimously accepted.

Treasurer Report:

The Board Treasurer reviewed the finances. Currently operating in the black. Catherine reminded the group that an audit had been done the previous Fall and that all records were in order and the books balanced. Move to accept the Treasurer's Report and second. Treasurer's Report was unanimously accepted.

INCOME:

Dues from 121 members	4356.00
Fundraiser	414.87
IREA rebate	161.47
Well	500.00
Donations	538.00
Hall	100.00
Dues paid ahead	252.00
Past dues collected	<u>691.46</u>
TOTAL INCOME:	7013.80

EXPENSES:

Clubhouse electric	78.37
Colorado Natural Gas	205.39
Insurance (business)	1906.00
Insurance-Board Insurance	1888.00
Misc. expenses (business)	317.93
Postage and delivery (business)	17.75
Printing and postage	153.46
Printing and reproduction (business)	62.10
Security light electric	162.06
Well electric	86.25
TOTAL EXPENSES:	<u>4877.31</u>

CHECKING ACCOUNT BALANCE: 17, 413.25

WELL ACCOUNT BALANCE: 3691.87

Old Business:

- Discussion of threat to water rights if the SFIA becomes insolvent or defunct (as has been discussed at previous meetings.) This emphasized the need to keep the SFIA strong. There was general agreement that a key to this is all owners being dues-paying members.
- Discussion of raising the well fees. This had been discussed previously in January and July 2015. It was suggested to raise the fee to \$100. However, it was noted that current fees are enough to sustain the well. After discussion, the general consensus was to not raise the rates but address later if needed.

New Business:

- The Board President brought up the need for better traffic control, e.g. Stop or Yield signs at critical intersections and more speed limit signs.
- The Board President described break-ins at the SFIA Hall.

The meeting was adjourned at 2:07PM