

Sherwood Forest Annual/Quarterly Member Meeting
July 31, 2011
Location: Community Building

7 board members present:

Ken Pearce, Mark Knight, Shannon Brooks, Tina Klein, Mike McClain, Dave Vovilla, and Kim Cruz.

Larry Van't Hul, Catherine DiMauro, Kent Templeton and Wendy Weatherill were absent.

22 community members present.

Meeting called to order at 1:31 p.m.

[Sec] S. Brooks read the Quarterly Member Meeting notes from May 1, 2011.

- Names of community members {Somerville's} were not correct.
- C. Marty also pointed out titles for member meetings are incorrect.

M. Knight moved that notes be accepted after changes made; M. McClain seconded; vote unanimous.

- ✚ S. Brooks has made corrections to the May 1, 2011 Quarterly Member meeting notes and the corrected documents have been placed in the binder.

[Pres] K. Pearce thanked Bill Henricks for his assistance in getting the agreement with Mick Bates/Black Mountain Pump Services, Inc. in writing.

[Pres] K. Pearce explained that the board had hoped to get more proposals for the Sherwood Forest sign replacement. Ken researched and looked for weeks on prospects. Only two signs were proposed by one "hobbyist" sign maker. The hobbyist does not live w/in this community, so there is no conflict of interest.

The Annual Member meeting was delayed a week (from July 24, 2011 to July 31, 2011) due to the S.F.I.A. Board getting all changes made to the Articles of Incorporation and By-Laws reviewed by Attorney Scheuerman.

[Treas] Tina Klein presented the profit and loss statement from 4/1/2011 - 6/30/2011.

- ❖ Total Income: \$740.00
- ❖ Total Expenses: \$4,167.01
- ❖ Income minus Expenses = \$-3,428.01

[Treas] T. Kline also present balance sheet as of 6/30/2011

- ❖ S.F.I.A. Operating Account - \$21,962.72
- ❖ S.F.I.A. Well Account - \$369.73
- ❖ Total Cash & Bank Accounts \$22,332.45

S. Brooks moved that Treasurer Report be accepted; Mike McClain seconded; vote unanimous.

There was discussion on the expense of the Community Hall. Ken stated there will have to be serious discussion/decisions voted on in January 2012 on whether to winterize the Community Hall to save on expenses; or selling the property the hall sits on.

Due to the high cost of maintenance/insurance and heating costs in the winter, the S.F.I.A. budget cannot continue to sustain the hall as it does currently. Something will have to be done.

[Pres] K. Pearce informed the floor that they would be voting for board members. The elected board members then will elect the positions w/in the board at the first meeting i.e. President, Vice President, Treasurer and Secretary, members at large.

Per Absentee Ballots:

Dave Vovilla	63 yes	4 no
Ken Pearce	68 yes	2 no
Tina Klein	59 yes	4 no
Shannon Brooks	64 yes	2 no
Mark Knight	63 yes	2 no

Corry Somerville Sr.
Larry Van't Hul
Mike McClain
Kimberly Cruz

The community members voted unanimously on the 9 members listed above.

Since the changes to the Bi-Laws and Articles of Incorporation were accepted, the Semi-Annual Member Meeting will take place in January 2012.

The board will notify all property owners of exact date a few weeks/month prior.

M. Knight motioned the meeting be adjourned; K. Cruz seconded; vote unanimous.

Meeting adjourned at 3:20 p.m.