

COUNTRY ARCH CARE CENTER, LLC
BALANCE SHEET
December 31, 2022

ASSETS

CURRENT ASSETS:

Cash	\$ 771,544
Accounts Receivable (Net)	3,050,498
Prepaid Expenses	<u>169,661</u>

TOTAL CURRENT ASSETS \$ 3,991,703

FIXED ASSETS:

Leasehold Improvements	1,480,200
Furniture & Equipment	<u>322,863</u>
	1,803,063
Less: Accum. Depreciation & Amortization	<u>1,540,800</u>

TOTAL FIXED ASSETS 262,263

OTHER ASSETS:

Patients' Trust Fund	<u>73,351</u>
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TOTAL OTHER ASSETS 73,351

TOTAL ASSETS \$ 4,327,317

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Equipment Obligations	21,030
Accounts Payable	1,662,661
Accrued Payroll	144,741
Accrued Expenses & Taxes	7,644
Exchanges	175,412
Due To Third Party Payors	426,190
Patients' Security Deposits	<u>222,427</u>

TOTAL CURRENT LIABILITIES \$ 2,660,105

LONG TERM LIABILITIES:

Equipment Obligations	<u>70,761</u>
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TOTAL LONG TERM LIABILITIES 70,761

MEMBERS' EQUITY 1,596,451

TOTAL LIABILITIES & MEMBERS' EQUITY \$ 4,327,317

COUNTRY ARCH CARE CENTER, LLC
STATEMENT OF OPERATIONS
For the year ended December 31, 2022

TOTAL REVENUE FROM PATIENTS:		\$ 13,897,264
OPERATING EXPENSES:		
Payroll	\$ 4,877,365	
Employee Benefits	826,401	
Professional Care	2,810,938	
Dietary & Housekeeping	537,741	
Plant & Maintenance	2,678,365	
General & Administrative	<u>2,255,184</u>	
TOTAL OPERATING EXPENSES		<u>13,985,994</u>
LOSS FROM OPERATIONS		(88,730)
OTHER INCOME		<u>52,728</u>
LOSS BEFORE TAXES		(36,002)
Less: Corporate Taxes		<u>103,732</u>
NET LOSS		<u>\$ (139,734)</u>