

The regular scheduled third quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Thursday, July 23, 2020 at 11:00 a.m.

ROLL CALL

Roll call was taken with the following members present: Trustees Anthony Travis, Kerry Luciano, Raymond Zaabel, Chief Financial Officer Paul Bellisario and Treasurer Dan Coglianesse.

APPROVAL OF MINUTES

Trustee Luciano moved, seconded by Trustee Zaabel, that the minutes from the regular second quarterly meeting of April 27, 2020 be approved as presented.

AYES: Travis, Luciano, Zaabel

NAYS: None

TREASURERS INVESTMENT REPORT DATED JUNE 30, 2020

Mr. Bellisario reviewed with the board the Investment report from June 30, 2020, Treasurer Coglianesse recommended that the board approve this report as presented. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurers Investment report dated June 30, 2020.

AYES: Travis, Luciano, Zaabel

NAYS: None

PROCUREMENT OF SURETY BOND FOR SCHOOL DISTRICT # 93

Treasurer Coglianesse recommended that the board approve the procurement of a surety bond in the amount of \$500,000.00 for the sale of \$2,039,530.84 in Working Cash for School District # 93, Hillside, Cook County. Trustee Travis moved, seconded by Mrs. Luciano to approve a surety bond in the amount of \$500,000.00 for the sale of \$2,039,530.84 in Working Cash for School District # 93, Hillside, Cook County.

AYES: Travis, Luciano, Zaabel

NAYS: None

PROCUREMENT OF SURETY BOND FOR SCHOOL DISTRICT #803

Treasurer Coglianesse recommended that the board approve the procurement of a surety bond in the amount of \$313,500.00 for the sale of \$1,227,277.00 in Building, Repair & Maintenance for School District #803, Maywood, Cook County. Trustee Travis moved, seconded by Mrs. Luciano to approve a surety bond in the amount of \$313,500.00 for the sale of \$1,227,277.00 in Building, Repair & Maintenance for School District #803, Maywood, Cook County.

AYES: Travis, Luciano, Zaabel

NAYS: None

PROCUREMENT OF SURETY BOND FOR SCHOOL DISTRICT #90

Treasurer Coglianese recommended that the board approve the procurement of a surety bond in the amount of \$500,000.00 for the sale of \$2,092,364.86 in Life Safety for School District #90, River Forest, Cook County. Trustee Travis moved, seconded by Mrs. Luciano to approve a surety bond in the amount of \$500,000.00 for the sale of \$2,092,364.86 in Life Safety.

AYES: Travis, Luciano, Zaabel
NAYS: None

APPROVAL OF PROVISO TOWNSHIP SCHOOL TREASURERS INVESTMENT POLICY

CFO Paul Bellisario recommended that the board approve the updated the School Treasurers Investment Policy for Proviso Township. Kerry Luciano moved, seconded by Raymond Zaabel to approve the Proviso Township School Treasurers Investment Policy.

AYES: Travis, Luciano, Zaabel
NAYS: None

OFFICE EXPENSE FOR FISCAL YEAR ENDING 2020

Mr. Bellisario reviewed the Office Expense for Fiscal Year Ending 2020 report with the board.

CASH RECAPITULATION REPORT

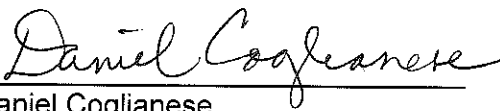
Bringing the trustees up to date on total cash processed at the Treasurer's Office, Mr. Bellisario reviewed the Cash Recapitulation Report. Mr. Bellisario reported that our districts are looking good financially at this time.

JOINT ANNUAL CONFERENCE OF IASB-IASA-IASBO-VISION FOR THE FUTURE NOV. 20-22, 2020

Treasurer Coglianese recommended that the Trustees attend the Joint Annual Conference IASB-IASA-IASBO-Vision for the Future on November 20-22, 2020. The Conference may be cancelled due to Covid-19.


ADJOURNMENT

There being no further business, Trustee Luciano moved, seconded by Trustee Walsh that this meeting be adjourned at 11:52 A.M.



Daniel Coglianese
Treasurer

ATTEST:



Kerry Luciano, President