

The regular scheduled third quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Monday, July 19, 2021 at 11:30 a.m.

### **ROLL CALL**

Roll call was taken with the following members present: Trustees Anthony Travis, Kerry Luciano, Raymond Zaabel, Treasurer/Chief Financial Officer Paul Bellisario and former CFO George Chirempes.

### **APPROVAL OF MINUTES**

Trustee Zaabel moved, seconded by Trustee Luciano, that the minutes from the special meeting of May 12, 2021 be approved as presented.

AYES: Travis, Luciano, Zaabel

NAYS: None

### **APPROVAL OF TREASURERS INVESTMENT REPORT DATED JUNE 30, 2021**

Treasurer Bellisario reviewed with the board the Investment report from June 30, 2021. Mr. Bellisario explained that the average rate is still dropping even though there is a balance of \$495,090,436.21. This is due to two referendums from school districts 87 and 94. Mr. Bellisario recommended that the board approve this report as presented. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurers Investment report dated June 30, 2021.

AYES: Travis, Luciano, Zaabel

NAYS: None

### **APPROVAL OF TOWNSHIP SCHOOL TREASURER'S TWO YEAR CONTRACT 7/1/21 TO 6/30/23**

The trustee approved to grant Treasurer Bellisario a two year contract from 7/1/21 to 6/30/23. It was agreed to give a 3% increase in pay for each year along with health insurance for the treasurer and his spouse. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurers two year contract.

AYES: Travis, Luciano, Zaabel

NAYS: None

### **APPROVAL OF BANK SIGNATORIES**

Treasurer Bellisario explained that the treasurer's name needed to be changed on the bank accounts and agency accounts and this required a signed letter from two board trustees. Trustee Zaabel moved, seconded by Trustee Travis to approve the signing of the bank signatory letter.

AYES: Travis, Luciano, Zaabel

NAYS: None

**APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/21 TO 6/30/21**

Treasurer Bellisario will continue to show the bills paid by the Township Treasurers Office for each quarter. Trustee Zaabel moved, seconded by Trustee Travis to approve the Township Treasurers Office bills from April 1, 2021 to June 30,2021.

AYES: Travis, Luciano, Zaabel  
NAYS: None

**CASH RECAPITULATION REPORT**

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report and reported that our districts are looking good financially at this time. There was a budget adjustment due to the decrease in Infinite Vision expenses, 7% under budget. Also, due to the vacancy of the Bank Reconciling position for one year, but now filled by Donato Coglianesi. The restricted bonds for School District 87 and School District 94 is shown.

**IASBO JOINT ANNUAL CONFERENCE-EDUCATE, INSPIRE, LEAD NOVEMBER 19-21, 2021**

Treasurer Bellisario and the trustees collectively agreed not to attend the IASBO Joint Annual Conference-Educate, Inspire, Lead on November 19-21, 2021 due to Covid-19 concerns.

**ADJOURNMENT**

There being no further business, Trustee Travis moved, seconded by Trustee Luciano that this meeting be adjourned at 12:26 p.m.

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Paul Bellisario  
Treasurer

ATTEST:

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Raymond Zaabel, President

