

The regular scheduled fourth quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Monday, October 17, 2022 at 11:30 a.m.

### **ROLL CALL**

Roll call was taken with the following members present: Raymond Zaabel, Anthony Travis, Treasurer Paul Bellisario, former CFO George Chirempes was also present; Kerry Luciano was not present.

### **PLEDGE OF ALLEGIANCE**

### **PUBLIC COMMENTS**

None

### **APPROVAL OF MINUTES**

Trustee Travis moved, seconded by Trustee Zaabel, that the minutes from the meeting of July 19, 2022 be approved as presented.

AYES: Zaabel, Travis

NAYS: None

### **APPROVAL OF 2022 FISCAL YEAR AUDIT REPORT**

Treasurer Bellisario recommended that the board approve the 2022 fiscal year audit report compiled by Evans, Marshall & Pease, P.C. He stated that the audit ran smoothly resulting in a clean opinion from the auditors. Trustee Travis moved, seconded by Trustee Zaabel that the 2022 fiscal audit report compiled by Evans, Marshall & Pease, P.C. be approved as presented.

AYES: Zaabel, Luciano

NAYS: None

### **APPROVAL OF TREASURER'S INVESTMENT REPORTS DATED SEPTEMBER 30, 2022**

Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated September 30, 2022. Mr. Bellisario explained that the interest rates are going up. The tax bills are supposed to go out in December so districts should receive revenue within those two weeks. Mr. Bellisario will keep track of the cash flow for all the districts. Districts are in a good position through January. The corporate personal property revenue are coming in large amounts which help with the cash flow. Mr. Travis moved, seconded by Mr. Zaabel that the Treasurer's Investment reports dated September 30, 2022 be approved as presented.

AYES: Zaabel, Travis

NAYS: None

## **APPROVAL OF DATES FOR QUARTERLY BOARD MEETINGS**

Treasurer Bellisario recommended that the board approve the board quarterly dates for upcoming year. Monday, January 23, 2023; Monday, April 17, 2023; Monday, July 17, 2023; Monday, October 16, 2023. Mr. Travis moved, seconded by Mrs. Luciano that the dates for the upcoming board meetings be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

## **APPROVAL OF TREASURERS OFFICE BILLS LISTINGS**

Treasurer Bellisario recommended that the board approve the Treasurer's Office bill listings for the period of July 2022 through September 2022. He explained that TTO is spending within the budget. Trustee Travis moved, seconded by Trustee Zaabel that the bills are approved as presented.

AYES: Zaabel, Travis

NAYS: None

## **CASH RECAPITULATION REPORT**

Bringing the trustees up to date on total cash processed at the Treasurers Office, Mr. Bellisario reviewed the Cash Recapitulation Report dated September 30, 2022. Mr. Bellisario explained that the restricted bonds amounts are going down quickly for District 87. The cash flow is good for all districts. The districts will have enough money to cover bond payments in November.

## **NEW BUSINESS**

Our office will continue hosting the Treasurer's meetings with all the treasurers.

## **ADJOURNMENT**

There being no further business, Trustee Zaabel moved, seconded by Trustee Travis that this meeting be adjourned. All voting AYES this meeting was adjourned at 11:53 am.

ATTEST:

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Raymond Zaabel, President

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Paul Bellisario, Treasurer/CFO