

The regular rescheduled third quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Tuesday, July 19, 2022 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present: Trustees Anthony Travis, Kerry Luciano, Raymond Zaabel, Treasurer/Chief Financial Officer Paul Bellisario and former CFO George Chirempes. also present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Trustee Travis moved, seconded by Trustee Luciano, that the minutes from the meeting of April 21, 2022 be approved as presented.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TREASURERS INVESTMENT REPORT DATED JUNE 30, 2022

Treasurer Bellisario reviewed with the board the Investment report from June 30, 2022. Mr. Bellisario showed overall investments and explaining that the Treasurers offices are expanding on different types of investments, not just CDs and agencies as in the past. He also stated that there will be a delay in the schools receiving tax money from cook county due to the Board of Review having computer issues. The earliest collection will be in December. The Treasurer's Office is considering loaning money to the school districts that will be short in cash. Also, four treasurers including the TTO split the purchase of a bond with no risk involved. Mr. Bellisario recommended that the board approve this report as presented. Trustee Travis moved, seconded by Trustee Luciano to approve the Treasurers Investment report dated June 30, 2022.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/22 TO 6/30/22

Treasurer Bellisario showed the bills paid by the Township Treasurers Office for each quarter. Trustee Zaabel moved, seconded by Trustee Travis to approve the Township Treasurers Office bills from April 1, 2022 to June 30,2022.

AYES: Travis, Luciano, Zaabel

NAYS: None

REVIEW OFFICE EXPENSE REPORT FOR FISCAL YEAR ENDING 2022

The TTO is 8% below budget. The over budgets are due to overtime and adjustment to the health benefits for the former treasurer and current treasurer.

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report and reported that our districts are looking good financially except for School District #94. The restricted bonds for School District 87 and School District 94 is shown.

IASBO JOINT ANNUAL CONFERENCE-PARTNERS IN EXCELLENCE: NOV 18-20, 2022

Treasurer Bellisario, trustees Luciano and Travis will be attending this year.

No old or new business

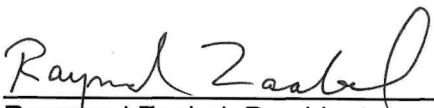
ADJOURNMENT

There being no further business, Trustee Travis moved, seconded by Trustee Luciano that this meeting be adjourned at 12:20 p.m.



Paul Bellisario
Treasurer

ATTEST:



Raymond Zaabel, President