

The regular rescheduled third quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Thursday, July 20, 2023 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present: Trustees Anthony Travis, Kerry Luciano, Raymond Zaabel, Treasurer/Chief Financial Officer Paul Bellisario and former CFO George Chirempes. also present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

Jean Klotter, along with another member, Nicole Molinaro, of the LaGrange League of Women's Voters were present. Also, present Wendy Rycesmiten, Regional V.P. of Liberty Trust Bank.

APPROVAL OF MINUTES

Trustee Zaabel moved, seconded by Trustee Luciano, that the minutes from the special canvass meeting of May 8, 2023 be approved as presented.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TREASURERS INVESTMENT REPORT DATED JUNE 30, 2023

Treasurer Bellisario reviewed with the board the Investment report from June 30, 2023. Mr. Bellisario showed overall investments and explaining that the Treasurers offices are expanding on different types of investments, such as corporate bonds, not just CDs and agencies as in the past. He also stated that there will be a delay in the schools receiving tax money again this year from cook county. The earliest collection will be in December. The Treasurer's Office is considering Tax Anticipation Warrants if districts are short in cash. Also, three agencies have been added to the list of depositories Mr. Bellisario recommended that the board approve this report as presented. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurers Investment report dated June 30, 2023.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/23 TO 6/30/23

Treasurer Bellisario showed the bills paid by the Township Treasurers Office for each quarter. Trustee Zaabel moved, seconded by Trustee Travis to approve the Township Treasurers Office bills from April 1, 2023 to June 30, 2023.

AYES: Travis, Luciano, Zaabel

NAYS: None

REVIEW OFFICE EXPENSE REPORT FOR FISCAL YEAR ENDING 2023

The TTO is 14% below budget. The TTO hired a new employee in March to replace one who left in December.

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report and reported that our districts are looking good financially except that again the tax collections from cook county will come out on November 1 vs August 1. The districts will be given cash flow projections so all funds are funded properly.

IASBO JOINT ANNUAL CONFERENCE-Learn Together. Lead Together. : NOV 17-19,2023

Treasurer Bellisario, trustees Luciano and Travis will be attending this year.

No old or new business


ADJOURNMENT

There being no further business, Trustee Travis moved, seconded by Trustee Luciano that this meeting be adjourned at 12:03 p.m.



Paul Bellisario
Treasurer/CFO

ATTEST:



Anthony Travis, President