

The regular scheduled fourth quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Monday, October 18, 2021 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present: Kerry Luciano, Raymond Zaabel, Anthony Travis, Treasurer Paul Bellisario, former CFO George Chirempes was also present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Trustee Zaabel moved, seconded by Trustee Travis, that the minutes from the meeting of July 19, 2021 be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF 2021 FISCAL YEAR AUDIT REPORT

Treasurer Bellisario recommended that the board approve the 2021 fiscal year audit report compiled by Evans, Marshall & Pease, P.C. He stated that the audit ran smoothly resulting in a clean opinion from the auditors. Trustee Travis moved, seconded by Trustee. Zaabel that the 2021 fiscal audit report compiled by Evans, Marshall & Pease, P.C. be approved as presented.

AYES: Zaabel, Travis, Luciano

NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORTS DATED SEPTEMBER 30, 2021

Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated September 30, 2021. Mr. Bellisario explained that our biggest note is earning .31%, this year being the worst year for investments. The short term not recovering and bank do not even want long term investments. Mr. Travis moved, seconded by Mr. Zaabel that the Treasurer's Investment reports dated September 30, 2021 be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF DATES FOR QUARTERLY BOARD MEETINGS

Treasurer Bellisario recommended that the board approve the board quarterly dates for upcoming year. Mr. Travis moved, seconded by Mrs. Luciano that the dates for the upcoming board meetings be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF TREASURERS OFFICE BILLS LISTINGS

Treasurer Bellisario recommended that the board approve the Treasurer's Office bill listings for the period of July 2021 through September 2021. He explained that TTO is spending within the budget. Trustee Travis moved, seconded by Trustee Luciano that the bills are approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurers Office, Mr. Bellisario reviewed the Cash Recapitulation Report dated September 30, 2021. Mr. Bellisario explained that the District #87 and District #94 make up the majority due to capital projects. District#94 will most likely ask for a referendum due to the low amount in their General Cash. All other districts are in good condition.

NEW BUSINESS

Mr. Bellisario showed the trustees the new Treasurers Office website. He explained how the site is standardized with the other treasurers' offices.

Our office will host the Treasurer's meeting with all the treasurers.

The treasurers' offices and school districts are receiving a lot of FOIA requests.

The Treasurer's Office is transitioning banking to Republic Bank of Chicago as of October 1, 2021.

There is a 40% savings in fees. Mr. Bellisario is going to all the school districts through the transition.

The IMET account is closed. The amount recouped was 60 percent.

ADJOURNMENT

There being no further business, Trustee Zaabel moved, seconded by Trustee Travis that this meeting be adjourned. All voting AYES this meeting was adjourned at 12:07pm

ATTEST:

Raymond Zaabel, President

Paul Bellisario, Treasurer