

The regular scheduled first quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Tuesday, January 19, 2021 at 11:00 a.m.

### **ROLL CALL**

Roll call was taken with the following members present: Anthony Travis, Kerry Luciano, Raymond Zaabel, Paul Bellisario, CFO and Treasurer Dan Coglianese. Also present George Chirempes, former CFO.

### **APPROVAL OF MINUTES**

Trustee Luciano moved, seconded by Trustee Zaabel that the minutes from the fourth quarterly meeting of October 13, 2020 be approved as presented.

AYES: Travis, Zaabel, Luciano  
NAYS: None

### **APPROVAL OF TREASURER'S INVESTMENT REPORT DATED DECEMBER 31, 2020**

Paul Bellisario explained the overall investments. Interest rates are dropping dramatically. The majority of our money is invested in Certificates of Deposits and the Money Market. District#87 and District#94 are in the category of Managed Bond Accounts... \$48,506,240.00. Both school districts are spending funds on capital projects. Treasurer Coglianese recommended that the board approve the Treasurer's Investment report dated December 31, 2020. Mrs. Luciano moved, seconded by Mr. Travis that the Treasurer's Investment report dated December 31, 2020 be approved as presented.

AYES: Travis, Zaabel, Luciano  
NAYS: None

### **APPROVAL OF PROCUREMENT OF SURETY BOND IN THE AMOUNT OF \$320,000.00 FOR THE SALE OF \$1,255,000.00 IN THE WORKING CASH FUND FOR SCHOOL DISTRICT #94, NORTH RIVERSIDE, COOK COUNTY.**

Treasurer Coglianese recommended that the board approve the surety bond in the amount of \$320,000.00 for the sale of \$1,255,000.00 in the Working Cash Fund for School District #94, North Riverside, Cook County. Mrs. Luciano moved, seconded by Mr. Travis that the Treasurer's Investment report dated December 31, 2020 be approved as presented.

AYES: Travis, Zaabel, Luciano  
NAYS: None

### **APPROVAL OF CONSULTING CONTRACT BETWEEN GEORGE CHIREMPES AND THE PROVISO TOWNSHIP SCHOOL TREASURERS OFFICE**

Trustee Luciano moved, seconded by Trustee Travis that the consulting contract between George Chirempes and Proviso Township School Treasurers Office for the period of January 1, 2021 through December 31, 2021 be approved as presented.

AYES: Travis, Luciano, Zaabel  
NAYS: None

**RECAPITULATION REPORT**

Updating the trustees up to date on total cash processed. CFO Bellisario explained that District #94 is having problems with their cash flow. All other districts are in good shape. District#209 is spending money for improvements.

**OLD BUSINESS**

None

**NEW BUSINESS**

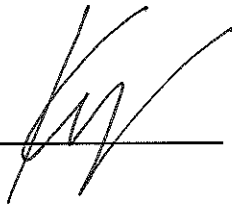
None

**ADJOURNMENT**

There being no further business, Trustee Luciano moved, seconded by Trustee Travis that this meeting be adjourned at 11:35 p.m. ALL AYES. Meeting adjourned.

ATTEST:

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Kerry Luciano  
President



*Daniel Coglianese*  
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Daniel Coglianese  
Treasurer