

RHA Financial Summary 2023

	2021	2022	2023	2024
	Actual	Actual	Projected	Projected
<u>Income</u>				
Regular Assessments	33,120	36,000	40,320	40,320
Individual Assessments	0	0	0	0
Orem Cost-sharing	675	0	0	2,901
Insurance Claims			2,013	
Interest	1,339	1,424	2,103	2,187
Total Income	35,134	37,424	44,436	45,408
<u>Expense</u>				
Maintenance-Grounds				
Water	5,778	4,282	4,410	4,542
Sprinkler System	1,793	1,417	1,927	1,985
Lawn	11,069	13,625		
Plants	8,701	10,746		
Fixed Fee			20,650	21,270
Landscaping			5,052	2,884
Total Grounds	27,341	30,070	32,039	30,681
Maintenance-Street				
Snow Removal	745	1,830	3,660	5,109
Seal Coat				9,670
Crack Seal	2,250			
Total Street	2,995	1,830	3,660	14,779
Maintenance- Other				
		2,121	464	
Total Maintenance	30,336	34,021	36,163	45,460
Administration				
Insurance	1,062	873	899	926
Administrative Expenses	136	128	130	134
Professional Fees			1,733	137
Income Tax	433	461	694	723
Social	239	110	357	250
Total Administration	1,870	1,572	3,813	2,170
Total Expense	32,206	35,593	39,976	47,629
Net Income	2,928	1,831	4,460	(2,221)
<u>Reserve Information</u>				
Contribution to Statutory Reserve	5,930	6,510	7,140	6,400
Transfer from SR To pay Expenses	6,014	1,660	5,516	9,670
Statutory Reserve Fund	46,558	52,642	57,779	59,094
Operating Fund	23,353	19,100	18,423	14,887
Total Reserve	69,911	71,742	76,202	73,981