



AGENT OWNED SELLER DISCLOSURE FORM

When an Agent buys or sells real estate, as an individual or a member of a syndicate, they must inform the other party in writing of their license status and also disclose it in Bright MLS. This notice must be disclosed to potential buyers and written on the Agreement of Sale. For example: "This is to give notice that "Agent's Name" is a PA Licensed Real Estate Agent acting in their Commonwealth of PA own in this transaction."

Listed Property Address: _____

Do you have 50% or more ownership in the above listed property?

- YES
- NO

If answered yes, there are exclusions in the policy that apply to personally owned property depending on the percent of ownership. **E&O Insurance coverage may be available if certain risk management techniques are applied.** If selling property in which the Agent has or will have any ownership interest, the provisions of the Errors and Omissions policy should be reviewed to ascertain if coverage is available. If coverage is excluded, the Agent will be solely responsible for all costs should a lawsuit or other legal claims be initiated. **Please refer to Section 7 of the Market Center Policies and Guidelines Manual for policy exclusions.**

THIS FORM MUST BE UPLOADED INTO COMMAND