

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

Date :

NPL/SE/2017

13th November, 2017

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530119

Subject: Submission of Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for Quarter/ Half-Year ended on 30th September, 2017 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. NPL/SE/2017 dated 30th October, 2017 regarding intimation of holding 03/2017-18 Meeting of the Board of Directors on Monday, 13th November, 2017 at 04:00 P.M. for consideration and approval of the Standalone Unaudited Financial Results of the Company for Quarter/ Half-Year ended on 30th September, 2017.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors thereon for the Quarter/ Half-Year ended on 30th September, 2017, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Monday, 13th November, 2017.

Since the Limited Review Report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in the process of filing the aforesaid unaudited financial results in XBRL Format within the stipulated time and same shall also be hosted on the website of Company www.natrajproteins.com. The enclosed results will also be published in Hindi (Vernacular) & English newspaper.

You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You.
Yours Faithfully,
For, NATRAJ PROTEINS LTD.


KAILASH C. SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

Encl. Standalone Unaudited Financial Results along with Limited Review Report thereon.

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, M.P.-461111
Email: natrajproteinltd@rediffmail.com Website: www.natrajproteins.com

Statement of Standalone Unaudited Financial Results

For the Quarter ended 30th September, 2017

(Rs.in Lakh except EPS)

No.	Particulars	3 Months ended on 30.09.2017	Preceding 3 Months ended on 30.06.2017	Corresponding 3 months ended in the Previous Year 30.09.2016	Year to date figures for Current Period ended on 30.09.2017	Year to date figures for Previous Period ended on 30.09.2016	Previous Year ended on 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
	(a) Sales	3997.40	2184.86	5464.06	6182.26	10648.27	25852.35
	(b) Other operating income	-	-	-	-	-	-
	Total income from operation	3997.40	2184.86	5464.06	6182.26	10648.27	25852.35
	Other Income	0.22	22.30	10.61	22.52	27.29	61.39
I	Total income	3997.62	2207.17	5474.67	6204.78	10675.56	25913.74
V	Expenses						
	a) Cost of material consumed	3298.52	2067.23	3466.81	5365.75	7378.25	19484.91
	b) Purchase of stock in trade	240.14	425.61	1029.02	665.75	2742.38	4176.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.33	(549.41)	717.12	(524.08)	(95.14)	231.63
	d) Excise Duty on sales	-	1.60	-	1.60	-	14.91
	e) Finance Cost	136.64	52.19	104.34	188.83	192.60	356.26
	f) Employee benefits expense	30.53	28.56	22.70	59.09	57.83	132.77
	g) Depreciation and amortization expense	13.48	13.48	14.76	26.96	33.22	63.44
	h) Other expenses	248.59	161.94	163.94	410.53	387.69	1427.09
	Total Expenses	3993.23	2201.19	5518.69	6194.43	10696.83	25887.71
	Profit / (Loss) before exceptional item & tax (III-IV)	4.40	5.98	(44.01)	10.36	(21.26)	26.03
I	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
II	Profit / (Loss) before tax (V-VI)	4.40	5.98	(44.01)	10.36	(21.26)	26.03
III	Tax expense						
	a) Current Tax	2.50	0.00	0.00	2.50	0.00	10.39
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit / (Loss) for the period from continuing operations (VII-VIII)	1.90	5.98	(44.01)	7.86	(21.26)	15.64
	Profit / (Loss) for the period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
I	Tax expenses for Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
II	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
III	Profit / (Loss) for the period (IX+XII)	1.90	5.98	(44.01)	7.86	(21.26)	15.64
IV	Other Comprehensive Income:	0.00	(0.15)	0.00	(0.15)	0.00	0.00
	A (i) items that will not be reclassified to P&L						
	(ii) Income tax relating to items that will not be reclassified to Profit & loss						
	B (i) items that will be reclassified to P&L						
	(ii) Income tax relating to items that will be reclassified to Profit & loss						
V	Total comprehensive income for the period (XIII - XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	1.90	5.83	(44.01)	7.71	(21.26)	15.64
VI	Earnings Per Share (of Rs.10/- each) for continuing operations:						
	(a) Basic	0.05	0.16	(1.17)	0.21	(0.57)	0.42
	(b) Diluted	0.05	0.16	(1.17)	0.21	(0.57)	0.42



VII	Earnings Per Share for Dis-continued operations:						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Earnings Per Share of Rs. 10/- each for (Dis-continued and Continuing operations:)						
	(a) Basic	0.05	0.16	(1.17)	0.21	(0.57)	0.42
	(b) Diluted	0.05	0.16	(1.17)	0.21	(0.57)	0.42

Unaudited Statement of Assets and Liabilities

Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	4,03,58,922	4,30,54,937
(b) Capital Work in Progress	-	-
(c) Goodwill	-	-
(d) Other Tangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	52,04,361	40,80,335
(iii) Others	-	-
(f) Current Tax Assets (Net)	-	-
(g) Other non-current assets	3,17,56,904	6,82,09,418
Sub-total - Non-current assets	7,73,20,187	11,53,44,690
2. Current assets		
(a) Inventories	44,81,57,753	35,79,49,919
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	8,54,82,337	11,08,27,767
(iii) Cash & Cash Equivalents	10,90,858	20,57,825
(iv) Bank Balances other than (iii) above	4,40,32,896	3,28,38,546
(v) Loans	3,95,67,204	3,47,97,696
(vi) Others	-	-
(c) Other current assets	-	-
Sub-total - Current assets	61,83,31,048	53,84,71,753
Total - Assets	69,56,51,235	65,38,16,443
B. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Equity Share capital	3,74,70,000	3,74,70,000
(b) Others	29,00,11,340	28,94,30,826
Sub-total - Shareholders' funds	32,74,81,340	32,69,00,826
2. Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities	7,50,000	7,50,000
Others	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	1,05,68,708	1,05,68,708
Sub-total - Non-current liabilities	1,13,18,708	1,13,18,708
(ii) Current liabilities		
(a) Financial Liabilities		
Borrowings	26,47,13,283	18,80,12,605



Trade payables	6,76,76,829	10,53,32,925
Others		
(b) Other Current Liabilities	2,29,11,075	2,01,07,149
(c) Provisions	15,50,000	21,44,229
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	35,68,51,187	31,55,96,909
TOTAL - EQUITY AND LIABILITIES	69,56,51,235	65,38,16,443

NOTES:

- The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 13.11.2017 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter ended on 30.09.2017
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- The Company has adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The IND AS compliant results for the quarter ended 30th September,2017 have not been audited nor reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the statutory auditors have been completed for the quarter ended 30th September, 2017. The report does not have any impact on the above results and notes which needs explanation.
- Previous period figures have been regrouped wherever necessary to confirm to this period classification.
- The results for the second quarter are not indicative of a full year's working due to the seasonal nature of Soyabean Industry.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.09.2017 is not given as it is not carrying any impact on the financial statement.

FOR, NATRAJ PROTEINS LTD.,



KAILASH CHAND SHARMA
MANAGING DIRECTOR
DIN: 00012900

PLACE: ITARSI

DATE: 13TH NOVEMBER, 2017

Anup Shrivastava & Associates
Chartered Accountants

Rama Complex Plot No.163, Second Floor
Zone -1 M.P. Nagar, Bhopal Madhya Pradesh Pin- 462011
Mobile No:+919827016895

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
NATRAJ PROTEINS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NATRAJ PROTEINS LIMITED** ("the Company"), for the Quarter ended 30th September 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

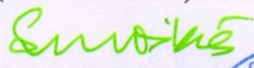
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended 30th September 2016 including the reconciliation of net profits for the quarter ended 30th September 2017 between the previous GAAP and the Indian Accounting Standards (IND-AS).

2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal
Date: 13/11/2017

For Anup Shrivastava & Associates
Chartered Accountants
(FRN. 006455C)


(CA Sudeep Moitra)
(Partner)
M. No. 400340

