

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

NPL/SE/2018

Date :

13th Nov., 2018

online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Half Year/Quarter ended 30th September, 2018 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. **NPL/SE/2018** dated **29th October, 2018** regarding intimation of Board meeting for consideration and approval of the Half Year/Quarterly Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Half Year/Quarter ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following:
(a) Unaudited Financial Results for the Half Year/quarter 30th September, 2018; and
(b) Limited Review Report by the Auditors for the quarter 30th September, 2018,

Which was considered and approved by the Board at their 04/2018-19 Meeting held on Tuesday, the 13th November, 2018.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.


We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Unaudited financial results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, NATRAJ PROTEINS LTD.


KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

Encl.: Standalone Unaudited Financial Results and Limited Review Report.

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off.: Nagpur Kalan, Ordinance Factory Road, Itarsi (M.P.) 461111

E-Mail: natrajproteinltd@rediffmail.com

Statement of Standalone Financial Statements for the Quarter and Half Year Ended On 30th Sept., 2018

Except EPS (Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/18	30/06/18	30/09/17	30/09/18	30/09/17	31/03/18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4995.10	2323.01	3997.40	7318.11	6182.26	19555.25
II	Other Income	1.21	2.82	0.22	4.03	22.52	23.19
III	Total Income (I+II)	4996.31	2325.83	3997.62	7322.14	6204.78	19578.44
IV	Expenses						
A	Cost of materials consumed	4689.32	963.63	3298.52	5652.95	5365.75	13456.78
B	Purchases of Stock-in-Trade	80.32	222.21	240.14	302.53	665.75	3741.81
C	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(304.57)	830.15	25.33	525.58	(524.08)	(16.69)
D	Employee benefits expense	27.24	30.37	30.53	57.61	59.09	124.07
E	Finance costs	138.73	154.72	136.64	293.45	188.83	427.37
F	Depreciation and amortization expense	13.43	12.50	13.48	25.93	26.96	59.92
G	Excise Duty on Sales	-	-	-	-	1.60	1.60
H	Other expenses	326.66	111.06	248.59	437.72	410.53	1605.29
	Total expenses (IV)	4971.13	2324.64	3993.23	7295.77	6194.43	19400.15
V	Profit/(loss) before exceptional items and tax (III- IV)	25.18	1.19	4.40	26.37	10.36	178.29
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	25.18	1.19	4.40	26.37	10.36	178.29
VIII	Tax expense:						
	(1) Current tax	6.94	1.29	2.50	8.23	2.50	23.33
	(2) Deferred tax	-	-	-	-	-	(5.60)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	18.24	(0.10)	1.90	18.14	7.86	160.56
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	18.24	(0.10)	1.90	18.14	7.86	160.56
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.22	2.93	-	3.15	(0.15)	1.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.91)	-	(0.99)	-	-
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	18.39	1.92	1.90	20.30	7.71	162.31
XVI	Paid up Share Capital of the Company (Face Value 10/-)	374.70	374.70	374.70	374.70	374.70	374.70



XVII	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3057.48
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.49	0.05	0.05	0.54	0.21	4.33
	(2) Diluted	0.49	0.05	0.05	0.54	0.21	4.33
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.49	0.05	0.05	0.54	0.21	4.33
	(2) Diluted	0.49	0.05	0.05	0.54	0.21	4.33

Notes :-

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 13th November, 2018 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited Results for the Quarter and half year ended on 30.09.2018.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th September, 2018. The report does not have any impact on the above results and notes which needs explanation.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- IND AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.
- Excise duty on sales was included under Revenue from operations and disclosed separately under Expenses up to all reporting periods ending 30th June 2017. However, after implementation of Goods and Service Tax (GST) from 1st July, 2017, this is no longer relevant.
- Earnings per share is not Annualized for the quarter ended 30th Sept., 2018, 30th June, 2018, 30th Sept., 2017, Six Months ended 30th Sept., 2018 and 30th Sept., 2017.



Statement of Standalone Assets and Liabilities as on 30.09.18

(Rupees in Lakhs)

	Particulars	30.09.18 Unaudited	31.03.18 Audited
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	391.58	370.88
	(b) Financial Assets		
	(i) Investments	46.53	54.62
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Other non-current assets	139.45	409.13
	Total Non-Current assets	577.56	834.63
(2)	Current assets		
	(a) Inventories	3700.94	8138.51
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2094.05	1432.63
	(iii) Cash and cash equivalents	32.37	3.79
	(iv) Bank balances other than (iii) above	648.11	34.87
	(v) Loans	118.90	155.32
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Current assets	6594.37	9765.12
	Total Assets	7171.95	10599.75
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	374.70	374.70
	(b) Other Equity	3073.28	3057.48
	Total Equity	3447.98	3432.18
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	7.50	7.50
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	100.09	100.08
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	107.59	107.58
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2809.40	5410.39
	(ii) Trade payables :—		
	(A) total outstanding dues of micro enterprises and small enterprises; and	4.29	4.29



	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	476.57	1504.50
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
(b)	Other current liabilities	316.03	127.34
(c)	Provisions	10.09	13.48
(d)	Current Tax Liabilities (Net)		-
	Total Current Liabilities	3616.38	7059.99
	Total Equity and Liabilities	7171.95	10599.75

For, NATRAJ PROTEINS LIMITED

PLACE: ITARSI
DATE: 13.11.2018

KAILASH CHAND SHARMA
MANAGING DIRECTOR
DIN: 00012900





**ANUP SHRIVASTAVA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL
RESULTS**

TO
THE BOARD OF DIRECTORS OF
NATRAJ PROTEINS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of NATRAJ PROTEINS LIMITED ("the Company"), for the Quarter ended 30th September 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

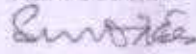
We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:12/11/2018



For Anup Shrivastava & Associates
Chartered Accountants
FRN. 006455C


CA Sudeep Moitra
Partner
M. No. 400340