

# Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY  
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

Date :

NPL/SE/2018

online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

26<sup>th</sup> June, 2018

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Revised Audited Standalone Financial Results along with the Auditors' Report and Reconciliation Statement of Equity for the quarter/year ended 31<sup>st</sup> March, 2018 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir,

This letter is in reference with the E-mail dated 22<sup>nd</sup> June, 2018 regarding discrepancy in the Financial Results for the year ended March, 2018 under Regulations 33(3)(b) of SEBI (LODR) Regulations, 2015.

Further pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Revised Audited Standalone Financial Results along with the Auditors' Report and Reconciliation Statement of Equity thereon by Statutory Auditors for the quarter/year ended 31<sup>st</sup> March, 2018 in the PDF format.

We are also in the process to file the aforesaid Revised Financial Results in the XBRL form and the same shall also be hosted at the website of the Company.

You are requested to please take on record the aforesaid Revised Audited Financial Results along with Auditor's Report and Reconciliation Statement of Equity for your records and reference.

Thanking You,

Yours Faithfully,

For, NATRAJ PROTEINS LTD.



KAILASH CHAND SHARMA  
MANAGING DIRECTOR

DIN: 00012900

Encl.: Revised Audited Financial Results.



# Anup Shrivastava & Associates

## Chartered Accountants

Rama Complex Plot No.163, Second floor  
Zone-1, M.P. Nagar, Bhopal, Madhya Pradesh Pin-462011  
Mobile No.: +919827016895

### Annexure VII

When an unmodified opinion is expressed on the Quarterly financial results  
(for companies other than banks)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To, The Board of Directors of  
NATRAJ PROTEINS LTD, ITARSI

We have audited the quarterly financial results of NATRAJ PROTEINS LIMITED ,ITARSI for the quarter ended 31st march 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim Financial Reporting (AS 25/ Ind AS 34), Prescribed , under section 133 of the Companies act,2013 read with relevant rules issued thereunder or by The Institute Of Chartered Accountants Of India and other accounting principles generally accepted in india.

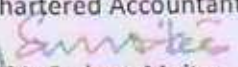
We conducted our audit in accordance with the auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of regulation 33 of the SEBI ( Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profits and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

Place: Bhopal  
Date: 29-05-2018

For M/s Anup Shrivastava & Associates  
Chartered Accountants  
  
CA. Sudeep Moitra  
(Partner)  
M.No.: 400340  
FRN: 006455C





# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. - Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: [natrajproteinltd@rediffmail.com](mailto:natrajproteinltd@rediffmail.com)

## Audited Standalone Financial Results for the quarter/year ended on 31<sup>st</sup> March, 2018

As per Schedule III of The Companies Act, 2013				(Rs. In Lakhs) Except EPS		
S. No.	Particulars	3 months ended (31/03/2018)	Preceding 3 months ended (31/12/2017)	Corresponding 3 months ended in the previous year (31/03/2017)	Year to date figures for current period ended (31/03/2018)	Previous year ended (31/03/2017)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	4683.40	8689.59	7048.93	19555.25	25852.35
II	Other Income	0.35	0.32	24.54	23.19	61.39
III	<b>Total Income (I+II)</b>	<b>4685.36</b>	<b>8689.91</b>	<b>7073.47</b>	<b>19578.44</b>	<b>25913.74</b>
IV	<b>Expenses</b>					
a	Cost of Materials consumed	2754.34	5336.69	5437.66	13456.78	19484.91
b	Purchase of stock-in-trade	848.48	2227.58	415.32	3741.81	4176.70
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.82	421.57	601.33	(16.69)	231.63
d	Employee benefits expense	32.18	32.80	37.86	124.07	132.77
e	Finance Costs	168.51	70.03	56.56	427.37	356.26
f	Depreciation and amortization expense	19.48	13.48	13.61	59.92	63.44
g	Excise Duty on sales	-	-	-	1.60	14.91
h	Other expenses	658.99	535.77	511.27	1605.29	1427.09
	<b>Total Expenses (IV)</b>	<b>4567.79</b>	<b>8637.92</b>	<b>7073.61</b>	<b>19400.15</b>	<b>25887.71</b>
V	<b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>	<b>115.96</b>	<b>51.99</b>	<b>(0.14)</b>	<b>178.29</b>	<b>26.03</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>115.96</b>	<b>51.99</b>	<b>(0.14)</b>	<b>178.29</b>	<b>26.03</b>
VIII	Tax expense					
(1)	Current Tax	8.33	12.50	4.39	23.33	10.39
(2)	Deferred Tax	(5.60)	-	-	(5.60)	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>113.23</b>	<b>39.49</b>	<b>(4.53)</b>	<b>160.56</b>	<b>15.64</b>
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
XI	Tax expenses from Discontinuing operations	-	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>113.23</b>	<b>39.49</b>	<b>(4.53)</b>	<b>160.56</b>	<b>15.64</b>
XIV	Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss (ii) Income Tax relating to items that will not be reclassified to Profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	1.90	-0.15	-	1.75	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising profit/(Loss) and other comprehensive income for the period)</b>	<b>115.13</b>	<b>39.49</b>	<b>(4.53)</b>	<b>162.31</b>	<b>15.64</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	374.70	374.70	374.70	374.70	374.70





XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	3055.47	2894.31
XVIII	Earnings Per Share (for continuing operations)					
	(a) Basic	2.97	1.05	(0.12)	4.29	0.42
	(b) Diluted	2.97	1.05	(0.12)	4.29	0.42
XIX	Earnings Per Share (for Discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)					
	(a) Basic	2.97	1.05	(0.12)	4.29	0.42
	(b) Diluted	2.97	1.05	(0.12)	4.29	0.42

### Statement of Assets and Liabilities

(Rupees in Lakhs)			
Particulars	Note No.	Figures as at the end of current reporting period 31/03/2018	Figures as at the end of previous reporting period 31/03/2017
1	2	3	4
		Audited	Audited
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment		370.88	430.55
(b) Capital Work-in-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
i. Investments		54.62	40.80
ii. Trade receivables		-	-
iii. Loans		-	-
iv. Others (to be specified)		-	-
(i) Deferred tax assets(net)		-	-
(j) Other non-current assets		409.13	682.09
<b>Total Non-Current Assets</b>		<b>834.63</b>	<b>1153.44</b>
<b>(2) Current Assets</b>			
(a) Inventories		8138.51	3579.50
(b) Financial Assets			
i. Investments		-	-
ii. Trade receivables		1432.63	1108.28
iii. Cash and cash equivalents		3.79	20.58
iv. Bank balances other than (iii) above		34.87	328.38
v. Loans		155.32	347.98
vi. Other (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	-
<b>Total Current Assets</b>		<b>9765.12</b>	<b>5384.72</b>
<b>Total Assets</b>		<b>10599.75</b>	<b>6538.16</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		374.70	374.70
(b) Other Equity		3057.48	2894.31
<b>Total Equity</b>		<b>3432.18</b>	<b>3269.01</b>





<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Trade payables	-	-	-
(iii) Other Financial liabilities (other than those specified in item (c))	7.50		7.50
(b) Provisions			
(c) Deferred tax liabilities (Net)	100.08		105.68
(d) Other non-current liabilities			
<b>Total Non-Current Liabilities</b>	<b>107.58</b>		<b>113.18</b>
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	5410.39		1880.13
(ii) Trade payables	1508.78		1053.33
(iii) Other Financial liabilities (other than those specified in item (c))	-		-
(b) Other current liabilities			
(c) Provisions	127.34		201.07
(d) Current Tax Liabilities (Net)	13.48		21.44
<b>Total Current Liabilities</b>	<b>7059.99</b>		<b>3155.97</b>
<b>Total Equity and Liabilities</b>	<b>10599.75</b>		<b>6538.16</b>

**Notes:**

- The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 29/05/2018.
- The company operates in two segments, i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year, there is no requirement of segmental reporting as the sales of the commodities/derivatives are less than the threshold limit.
- The company has adopted Indian Accounting Standards (IND-AS) from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the Relevant rules made thereunder.
- Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2017-18 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/year ended 31.03.2018, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- Previous Period figures have been regrouped wherever necessary to confirm this period classification.
- The Government of India introduced the Goods and Service Tax ('GST') with effect from July 01, 2017 which replaces various indirect taxes. As per Ind AS 18, revenue for the quarter ended March 31, 2018 and December 31, 2017 is reported net of GST. Revenue from operations of periods upto June 30, 2017 are reported inclusive of indirect taxes which are now subsumed in GST. The year ended March 31, 2018 includes indirect taxes upto June 31, 2017.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Accounting Standard (AS) to Indian Accounting Standard (IND AS) for the quarter/Year ended 31.03.2018 is as under:

Particulars	Year ended 31.03.2018
Net Profit for the period under Previous AS	163.14
Add/Less: Impact	-2.58
Profit after tax as reported under IND AS	160.56
Other Comprehensive Income	1.75
<b>Total Comprehensive Income as reported under IND AS</b>	<b>162.31</b>

For, NATRAJ PROTEIN LTD.

KAILASH CHAND SHARMA  
Chairman & Managing Director  
DIN: 00012900



Date: 29.05.2018  
Place: Itarsi

The Reconciliation of Equity as previously reported under AS and as per IND AS is summarized below: -

(Amount in Lakhs)

Particulars	Year Ended 31 <sup>st</sup> March, 2017
Other Equity as per previous AS	2894.31
Adjustments:	NIL
Net other Equity as per IND AS	2894.31





  
**Natraj Proteins Limited**

**SOLVENT EXTRACTION PLANT & REFINERY  
Nagpur Kalan, Ordinance Factory Road, ITARSI**

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN L00153 MP 1990 PLC 006090



Ref. :

Date :

NPL/SE/2018

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

29<sup>th</sup> May, 2018

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 530119**

**Sub.: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Standalone Financial Results for the year ended 31<sup>st</sup> March, 2018.**

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results/Statements for the year 31<sup>st</sup> March, 2018 as audited by the Auditors of the Company.

**DECLARATION**

Pursuant to SEBI (LODR) Regulations, 2015 and amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25<sup>th</sup> May, 2016 and further amendment therein vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; we, the undersigned do hereby declare and confirm that in the Audit Report, accompanying the Annual Audited Standalone Financial Results of the Company for the financial year ended on 31.03.2018, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given in the Annexure I.


You are requested to please consider and take on record the same.

Thanking you  
Yours faithfully,

For, NATRAJ PROTEINS LTD

  
KAILASH CHAND SHARMA  
MANAGING DIRECTOR  
DIN: 00012900



  
KITESH SHARMA  
CHIEF FINANCIAL OFFICER