

# Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY  
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090

Ref. :

NPL/SE/2018

Date :

30<sup>th</sup> January, 2018

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
MUMBAI - 400001

BSE CODE: 530119

**Subject: Submission of Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for Quarter ended on 31<sup>st</sup> December, 2017 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

This is in continuation of our letter no. NPL/SE/2018 dated 16<sup>th</sup> January, 2018 regarding intimation of holding 04/2017-18 Meeting of the Board of Directors on Tuesday, 30<sup>th</sup> January, 2018 at 02:00 P.M. for consideration and approval of the Standalone Unaudited Financial Results of the Company for Quarter ended on 31<sup>st</sup> December, 2017.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors thereon for the Quarter ended on 31<sup>st</sup> December, 2017, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Tuesday, 30<sup>th</sup> January, 2018.

Since the Limited Review Report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in the process of filing the aforesaid unaudited financial results in XBRL Format within the stipulated time and same shall also be hosted on the website of Company [www.natrajproteins.com](http://www.natrajproteins.com). The enclosed results will also be published in Hindi (Vernacular) & English newspaper.

You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You.

Yours Faithfully,

For, NATRAJ PROTEINS LTD.

  
KAILASH C. SHARMA

CHAIRMAN & MANAGING DIRECTOR

DIN: 00012900

Encl. Unaudited Financial Results along with Limited Review Report thereon.



# NATRAJ PROTEINS LTD.

CIN : L00153MP1990PLC006090

Registered Office : Nagpur Kalan, Ordinance Factory Road, Itarsi M.P. - 461111 email : natrajproteinsltd@rediffmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

(Rs in Lakhs except EPS)

Particulars	Current	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
	3 months ended on (31/12/2017)	months ended (30/09/2017)	months ended in the previous year (31/12/2016)	figures for current period ended on (31/12/2017)	figures for previous period ended on (31/12/2016)	ended on (31/03/2017)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Income from operations</b>						
(a) Net sales/income from operations	8,689.59	3,997.40	8,155.15	14,871.85	18,803.42	25,852.35
(b) Other operating income	-	-	0.01	-	4.02	-
<b>Total income from operations (net)</b>	8,689.59	3,997.40	8,155.16	14,871.85	18,807.44	25,852.35
<b>II Other Income</b>	0.32	0.22	9.55	22.84	32.83	61.39
<b>III Total Income</b>	8,689.91	3,997.62	8,164.71	14,894.69	18,840.27	25,913.74
<b>IV Expenses</b>						
a) Cost of materials consumed	5,336.69	3,298.52	6,669.00	10,702.44	14,047.25	19,484.91
b) Purchases of stock-in-trade	2,227.58	240.14	1,019.00	2,893.33	3,761.38	4,176.70
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	421.57	25.33	(274.56)	(102.51)	(369.70)	231.63
d) Excise Duty on Sales	-	-	-	1.60	-	14.91
e) Finance Cost	70.03	136.64	107.10	258.85	299.70	356.26
e) Employee benefits expense	32.80	30.53	37.08	91.83	94.91	132.77
f) Depreciation and amortisation expense	13.48	13.48	16.61	40.44	49.83	63.44
g) Other expenses	535.77	248.59	543.05	946.30	930.74	1,427.09
<b>Total expenses</b>	8,637.92	3,993.23	8,117.28	14,832.35	18,814.11	25,887.71
<b>V Profit / (Loss) before exceptional items &amp; tax ( III - IV )</b>	51.99	4.40	47.44	62.34	26.17	26.03
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit / (Loss) before tax ( V - VI )</b>	51.99	4.40	47.44	62.34	26.17	26.03
<b>VIII Tax Expense</b>						
a) Current Tax	12.50	2.50	6.00	15.00	6.00	10.39
b) Deferred Tax	-	-	-	-	-	-
<b>IX Profit / (Loss) for the period from continuing operations ( VII - VIII )</b>	39.49	1.90	41.44	47.34	20.17	15.64
<b>X Profit / (Loss) for the period from Discontinuing operations</b>	-	-	-	-	-	-
<b>XI Tax Expenses for Discontinuing Operations</b>	-	-	-	-	-	-
<b>XII Profit / (Loss) from Discontinuing Operations after tax ( X - XI )</b>	-	-	-	-	-	-
<b>XIII Profit / (Loss) for the Period ( IX + XII )</b>	39.49	1.90	41.44	47.34	20.17	15.64




XIV	Other Comprehensive Income:						
	A (i) items that will not be reclassified to P& L						
	(ii) Income tax relating to items that will not be reclassified to Profit & loss						
	B (i) items that will be reclassified to P& L						
	(ii) Income tax relating to items that will be reclassified to Profit & loss						
XV	Total comprehensive income for the period (XIII-XIV) (Comprising Profit/(loss) and other Comprehensive Income for the period)	39.49	1.90	41.44	47.19	20.17	15.64
XVI	Earnings Per Share (of Rs 10/- each) for Continuing Operations						
	(a) Basic	1.05	0.05	1.11	1.26	0.54	0.42
	(b) Diluted	1.05	0.05	1.11	1.26	0.54	0.42
XVII	Earnings Per Share for Discontinued Operations						
	(a) Basic						
	(b) Diluted						
XVIII	Earnings Per Share (of Rs 10/- each) for Continuing & Discontinued Operations						
	(a) Basic	1.05	0.05	1.11	1.26	0.54	0.42
	(b) Diluted	1.05	0.05	1.11	1.26	0.54	0.42

- 1 The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 30/01/2018 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter ended on 31.12.2017
- 2 The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- 3 The Company has adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 The IND AS compliant results for the quarter ended 31st December,2017 have not been audited nor reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs
- 5 As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the statutory auditors have been completed for the quarter ended 31st December, 2017. The report does not have any impact on the above results and notes which needs explanation.
- 6 Previous period figures have been regrouped wherever necessary to confirm to this period classification
- 7 The results for the third quarter are not indicative of a full year's working due to the seasonal nature of Soyabean Industry
- 8 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 31.12.2017 is not given as it is not carrying any impact on the financial statement.

Date: 30/01/2018  
Place: Itarsi

For, NATRAJ PROTEINS LTD.

  
K.C. SHARMA  
Chairman & Managing Director  
DIN 00012900



**Anup Shrivastava & Associates**

**Chartered Accountants**

Rama Complex, Plot No.163 Second Floor

Zone-1, M.P Nagar, Bhopal Madhya Pradesh Pin-462011

Mobile No:-+919827016895

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

TO,  
THE BOARD OF DIRECTORS OF  
**NATRAJ PROTEINS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NATRAJ PROTEINS LIMITED** ("the Company"), for the Quarter ended 31 Dec, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.


This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended 31 Dec, 2016 including the reconciliation of net profits for the quarter ended 31 Dec, 2017 between the previous GAAP and the Indian Accounting Standards (IND-AS).

2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal  
Date: 30.01.2018

For, Anup Shrivastava & Associates  
Chartered Accountants  
F. R. No. 006455C

  
CA Sudeep Moitra  
(Partner)  
M. No. 400340

