

**Shorewood Estates Civic Association  
Proposed 2021 Budget**

<b>Bank Balances (as of 01/15/2021)</b>	
Checking	\$235.03
Savings	\$20,126.38
<b>Total</b>	<b>\$20,361.41</b>

<b>Bank Balance Projection to 12/31/2021</b>	
Jan 2021:	\$20,361.41
<b>2021 Net:</b>	<b>-\$7,650.00</b>
Dec 2021:	\$12,711.41

<b>SECA General Operating Budget 2021</b>	<b>Proposed Jan-Dec 2021</b>	<b>Budget Notes</b>	<b>Budget Jan-Dec 2020</b>	<b>Actual Jan-Dec 2020</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Annual Dues (80 Homes/13Lots)</b>	9,000.00	75% Participants @ \$150 ea	9,000.00	9,050.00
<b>Boat Slip Dues (9 Slips)</b>	6,750.00	2021 Slip Dues increase @ \$100/slip	5,850.00	5,850.00
<b>Total Income</b>	15,750.00		14,850.00	14,900.00
<b>Expense</b>				
<b>Insurance Expense</b>	1,625.00		1,594.00	1,604.00
<b>Landscaping &amp; Grounds-keeping</b>	2,500.00	35 Mows @ \$50 ea + \$750 Biggs Landscaping	2,000.00	2,132.02
<b>Meals &amp; Entertainment (Picnic)</b>	250.00		500.00	0.00
<b>Office Supplies</b>	250.00	USPS PO Box; Website	150.00	223.76
<b>Repairs &amp; Maintenance (Normal)</b>	1,800.00		1,800.00	441.57
<b>Repairs &amp; Maintenance (Docks)</b>	13,000.00	Phase III+IV Repair/Replace	20,000.00	17,714.00
<b>Enhancements</b>	4,000.00			
<b>Total Expense</b>	23,425.00		26,044.00	22,115.35
<b>Net Ordinary Income</b>	-7,675.00		-11,194.00	-7,215.35
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest</b>	25.00		30.00	21.42
<b>Dock Fund, Donations</b>	0.00		0.00	1,325.00
<b>Shed</b>		2020 Only		2,500.00
<b>Total Other Income</b>	25.00		30.00	3,846.42
<b>Other Expense</b>				
<b>Shed</b>		2020 Only; Included in Repairs&Maintenance(Normal) for 2021		2,836.47
<b>Total Other Expense</b>				2,836.47
<b>Net Other Income/Expense</b>	25.00		30.00	1,009.95
<b>Net Income</b>	<b>-7,650.00</b>		<b>-11,164.00</b>	<b>-6,205.40</b>