

**Shorewood Estates Civic Association  
Proposed 2024 Budget - Annual Meeting 02/03/2024**

**Bank Balances (as of 01/31/2024)**

Checking     \$176.54  
Savings     \$32,416.53  
Total        \$32,593.07

SECA General Operating Budget 2024	Proposed 2024	Budget Notes	Budget 2023	Acutal 2023
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues (80 Homes/13 Lots)	8,736.00	70% Participants @ 2023 Dues (\$150) + 4% for 2024	9,000.00	7,950.00
Boat Slip Dues (9 Slips)	7,020.00	2023 Rate + 4%	6,750.00	5,950.00
<b>Total Income</b>	<b>15,756.00</b>		<b>15,750.00</b>	<b>13,900.00</b>
<b>Expense</b>				
Insurance Expense	2,300.00		2,300.00	1,847.00
Landscaping & Groundskeeping	2,500.00	Mowing @ \$50 each + \$750 Biggs Landscaping	2,500.00	1,630.00
Meals & Entertainment (Picnic)	300.00		300.00	85.84
Office Supplies	400.00	PO Box, Website	300.00	371.24
Repairs & Maintenance (Normal)	1,800.00	SwimTesters	1,800.00	833.06
Repairs & Maintenance (Docks)	10,000.00	Side/Handrails for new Dock Ramp; Boat Launch Ramp	10,000.00	4,323.70
Enhancements	5,000.00		5,000.00	640.00
<b>Total Expense</b>	<b>22,300.00</b>		<b>22,200.00</b>	<b>9,730.84</b>
<b>Net Ordinary Income/Expense</b>	<b>-6,544.00</b>		<b>-6,450.00</b>	<b>4,169.16</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest	20.00		15.00	24.70
Dock Fund, Donations	0.00		0.00	1,575.00
<b>Total Other Income</b>	<b>20.00</b>		<b>15.00</b>	<b>1,599.70</b>
<b>Other Expense</b>	0.00		0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Other Income/Expense</b>	<b>20.00</b>		<b>15.00</b>	<b>1,599.70</b>
<b>Net Income</b>	<b>-6,524.00</b>		<b>-6,435.00</b>	<b>5,768.86</b>