



Introducing Platinum

The affordable reverse mortgage now has a **NEW** line of credit option

Get more tax-free cash¹ than a HECM and more flexibility than a HELOC.

An attractive HELOC alternative for older adults who own high-value homes.

If you own a home or condo valued at \$450,000 or more, our Platinum private reverse mortgage program can help unlock more of your home equity than a traditional Home Equity Conversion Mortgage (HECM)—up to \$4,000,000.

A Platinum reverse mortgage features:

- Loan amounts up to \$4 million in available cash and the widest range of eligible home values
- Attractive low rates
- No mortgage insurance premium = lower upfront costs
- No penalties for prepayment
- Non-recourse protection = no personal liability
- Greater flexibility and fewer restrictions
- Expanded eligibility for condos
- Streamlined approval process



Why Platinum Line of Credit is the ideal HELOC substitute for seniors.

As compared to a HELOC, the Platinum Line of Credit Program features:

- Low upfront costs
- Comparable rate
- Easier income qualification

And here's where the Platinum Line of Credit really gives you the gold:

- No required monthly mortgage payments²
- A reusable line of credit, up to 75%, that grows over time³
- All the borrower benefits and safeguards of a standard reverse mortgage program

A choice of payout options to help you meet your financial goals:

Choose the **Fixed-Rate Program** if you're looking for a full-draw loan at a low, fixed rate.

Or opt for the **Line of Credit Program** if you want some upfront cash now—and a reusable, growing line of credit for the future.

Put the power of Platinum to work for you

You can use your home equity as you wish: pay off an existing mortgage, make home repairs or pay medical expenses, use the line of credit to set up a “safety net” for the future, and more. It’s up to you.

PLATINUM LINE OF CREDIT VS. STANDARD HELOC: A CLOSER COMPARISON

	Platinum LOC	Standard HELOC
Ownership	Both types of loans allow you to own and keep the title of your home	
Payments	No monthly mortgage payments required ²	Requires monthly mortgage payments
Interest deduction	You can deduct the interest, if optional payments are made	You can deduct the interest
Line of credit growth	Reusable, growing line of credit—the unused portion can grow for 7 years ⁴	Line of credit does not grow over the life of the loan
Payoff and redraw	Access up to 75% ³ of the Principal Limit during the first 10 years—with the ability to redraw principal amounts	Can pay off and redraw during the first 10 years, but there may be a penalty
Rate adjustments	Every three months	Every month
Payback deadline	None, as long as you meet the terms of the loan and remain in your home	Typically comes due after 10 years
Prepayment penalty	No penalty for early repayment	Prepayment penalties can be charged in some cases—ask your lender
Non-recourse loan protection	You and your heirs aren’t personally liable if the loan amount exceeds the home value when it comes due	No such protection
Counseling	Independent, Platinum-approved counseling helps you fully understand your options	No independent counseling provided
Qualifications	Must be a homeowner age 60+ ⁵ and use the home as your primary residence	Must qualify based on credit score and income

The information is free.
The loan can be life-changing.

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¹ Consult a financial advisor and appropriate government agencies for any effect on taxes or government benefits.

² Real estate taxes, homeowners insurance, and property maintenance required

³ Except for the first 25% taken at closing.

⁴ If part of your loan is held in a line of credit, you can draw from it for a period of 10 years—the unused portion will grow each month for 7 years, at an annual rate of 1.5% compounded monthly.

⁵ State exclusions apply.



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