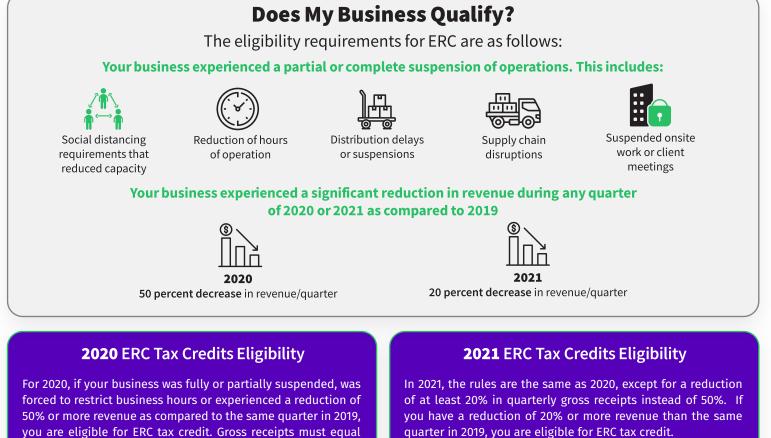


## **Your Business & the Employee Retention Tax Credit**

## Has your business been financially impacted by the COVID-19 pandemic?

You may now be eligible for **Employee Retention Credits (ERC)** of up to \$26,000 per employee.

The ERC program was created under the Coronavirus Aid, Relief and Economic Security Act (CARES Act) as part of the federal government's relief program to encourage and reward business owners that retain employees during the COVID-19 pandemic. Recently the policy was amended to enable business owners to qualify for ERC tax credits even if they received PPP loans. The time period the program covers was also extended from March 22, 2020 to December 31, 2021.



If your business meets this requirement, you are gualified for

the ERC tax credit equal to 50% of eligible employee wages.

less than 50% as compared to the same quarter in 2019.

**Your Maximum Credit** 

\$5,000 per employee

quarter in 2019, you are eligible for ERC tax credit.

The ERC tax credit is equal to 70% of eligible employee wages.

## **Your Maximum Credit**

\$21,000 per employee

Businesses that gualify for both 2020 and 2021 ERC tax credits may receive up to \$26,000 per eligible employee.

Learn more:

Call us: