

Cortina Property Owners Association
Profit & Loss Budget Performance
 December 2017

11:26 AM
 01/24/2018
 Accrual Basis

	<u>Dec 17</u>	<u>Budget</u>	<u>Jan - Dec 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Association Dues	0.00	0.00	24,900.00	24,900.00	24,900.00
Interest Income	4.17	12.50	79.92	150.00	150.00
Late & Finance Charges Income	-7.45	4.17	472.91	50.00	50.00
Total Income	<u>-3.28</u>	<u>16.67</u>	<u>25,452.83</u>	<u>25,100.00</u>	<u>25,100.00</u>
Gross Profit	-3.28	16.67	25,452.83	25,100.00	25,100.00
Expense					
Bad Debt Expense	0.00	0.00	983.29	0.00	0.00
Bank charges	0.00	5.00	124.28	60.00	60.00
Bookkeeping/Accounting	0.00	12.50	0.00	150.00	150.00
Insurance Expense	0.00	0.00	479.10	2,110.00	2,110.00
Licensing & Filing Fees	0.00	4.17	175.00	50.00	50.00
Meeting Expense	0.00	0.00	180.00	500.00	500.00
Miscellaneous	0.00	25.00	246.42	300.00	300.00
Office Supplies	0.00	15.00	202.77	180.00	180.00
Postage and Delivery	0.00	5.00	172.38	60.00	60.00
Professional Fees					
Administration/Management	250.00	300.00	3,000.00	3,600.00	3,600.00
Legal Expense	0.00	100.00	0.00	1,200.00	1,200.00
Total Professional Fees	<u>250.00</u>	<u>400.00</u>	<u>3,000.00</u>	<u>4,800.00</u>	<u>4,800.00</u>
Total Expense	<u>250.00</u>	<u>466.67</u>	<u>5,563.24</u>	<u>8,210.00</u>	<u>8,210.00</u>
Net Ordinary Income	-253.28	-450.00	19,889.59	16,890.00	16,890.00
Net Income	<u>-253.28</u>	<u>-450.00</u>	<u>19,889.59</u>	<u>16,890.00</u>	<u>16,890.00</u>