

Cortina Property Owners Association
Profit & Loss Budget Performance
December 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>Jan - Dec 21</u>	<u>YTD Budget</u>
Ordinary Income/Expense				
Income				
Association Dues	0.00	0.00	24,900.00	24,900.00
Forfeited architectural deposit	0.00		-1,000.00	
Interest Income	437.11	125.00	1,689.32	1,500.00
Late & Finance Charges Income	-38.71	8.33	65.53	100.00
Total Income	<u>398.40</u>	<u>133.33</u>	<u>25,654.85</u>	<u>26,500.00</u>
Gross Profit	<u>398.40</u>	<u>133.33</u>	<u>25,654.85</u>	<u>26,500.00</u>
Expense				
Bank charges	0.00	8.33	30.00	100.00
Dues and memberships	16.24	16.67	194.88	200.00
Insurance Expense	0.00	191.67	2,202.00	2,300.00
Licensing & Filing Fees	0.00	16.67	75.00	200.00
Meeting Expense	0.00	0.00	270.00	500.00
Miscellaneous	0.00	20.83	131.94	250.00
Office Supplies	0.00	12.50	0.00	150.00
Postage and Delivery	90.00	16.67	220.00	200.00
Professional Fees				
Administration/Management	0.00	0.00	450.00	500.00
Bookkeeping Expense	288.00	300.00	3,302.00	3,600.00
Legal Expense	0.00	208.33	525.00	2,500.00
Total Professional Fees	<u>288.00</u>	<u>508.33</u>	<u>4,277.00</u>	<u>6,600.00</u>
Total Expense	<u>394.24</u>	<u>791.67</u>	<u>7,400.82</u>	<u>10,500.00</u>
Net Ordinary Income	<u>4.16</u>	<u>-658.34</u>	<u>18,254.03</u>	<u>16,000.00</u>
Net Income	<u><u>4.16</u></u>	<u><u>-658.34</u></u>	<u><u>18,254.03</u></u>	<u><u>16,000.00</u></u>

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Profit & Loss Budget Performanc
December 2021

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 Accrual Basis

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Association Dues	24,900.00
Forfeited architectural deposit	
Interest Income	1,500.00
Late & Finance Charges Income	100.00
Total Income	<u>26,500.00</u>
Gross Profit	<u>26,500.00</u>
Expense	
Bank charges	100.00
Dues and memberships	200.00
Insurance Expense	2,300.00
Licensing & Filing Fees	200.00
Meeting Expense	500.00
Miscellaneous	250.00
Office Supplies	150.00
Postage and Delivery	200.00
Professional Fees	
Administration/Management	500.00
Bookkeeping Expense	3,600.00
Legal Expense	2,500.00
Total Professional Fees	<u>6,600.00</u>
Total Expense	<u>10,500.00</u>
Net Ordinary Income	<u>16,000.00</u>
Net Income	<u><u>16,000.00</u></u>