

**Secord Township Monthly Meeting**

**January 17, 2024**

**10:00 am**

Meeting was called to order by Supervisor Joel Vernier at 10:00 am with everyone standing reciting the Pledge of Allegiance.

**Roll Call:**

Supervisor Joel Vernier Present

Treasurer Cheryl Parmer Present

Clerk Karen Gawron Present

Trustee Maria Alward Present

Trustee Martin Holmes Present

10 registered interested residents in attendance

**Minutes** of December 20, 2023 10:00 am regular meeting minutes were reviewed.

**Motion** to accept minutes Holmes/Alward All ayes M/C

**Consent Agenda/Changes to Agenda:** Add CD renewal to Agenda

**Motion** to accept addition to agenda Parmer/Holmes All Ayes M/C

**Public Comment:** Two (2) Residents commented 1. Mosquito control 2. Blight issue

**Guest:**

Mike Visnew/County Commissioner: County information

Custodian

**Treasurer's Report:**

General Fund	\$502,143.37
12 Mo. CD #S50	53,292.50
12 Mo. CD #S51	53,036.17
Fire Fund	181,330.51
Garbage Fund	199,233.80
Weed Control Fund	686,327.50
Mosquito Fund	72,615.25
Road Fund	<u>426,514.93</u>
Total Funds	\$2,068,165.36

**Motion** to Receive and File Treasurers Report. Parmer/Holmes All Ayes M/C

**Bills To Be Paid:** Clerk Karen Gawron presented Bills: General Fund \$54,916.04

Fire \$1,805.04 Payroll \$31,920.25

**Motion** by to pay the bills as presented Gawron/Alward All Ayes M/C

**Correspondence Received:**

Fire Board & Planning Zoning December 2023 Meeting Minutes. Carter/Spectrum rate increase, Chamber of Commerce tickets for Congressman John Moolenaar February 9, 2024 7:30 am-9:00 am located Knights of Columbus Hall 751 S. M-18 contact gladwincounty-chamber.org for ticket information.

**Planning Commission:** P. Sawka Reported on December Meeting.

**Fire Board:** M. Holmes reported 11 runs; 9 Medical, 2 Fire

**Fire Chief:** Chief Fred Shavers reported 19 calls /16 power line(s) down.

**Constable:** Absent/Report sent - All is well

**Road Committee:** Ken Douglas absent reported via Supervisor

**Zoning Administrator:** Harold Day Jr. reported 5 permit request(s)

**Ordinance Officer:** Absent/Blight update via Supervisor

**Well and Septic:** M. Alward reported One (1) septic/well evaluation reported/approved.

**Other Business:**

Lake Weed CD at Huntington Bank matures on Jan 23, 2024

**Motion** to renew Lake Weed CD [Seven (7) month 5.0 and 5.13] with Huntington Bank. Parmer/Holmes All Ayes M/C

Purchase Office Chair:

**Motion to** Purchase four (4) Office chair not to accede \$1,500.00 for the Treasurers and Trustee Offices Holmes/Alward All Ayes M/C

ISP Contract: *Tabled to January 2024 Regular Township Meeting*

Kenetico Water Softener: Fire Hall renting Water Softener

**Motion** to Purchase Kenetico Water Softener for Fire Hall at the cost of \$748.13 Holmes/Alward M/C

Wensco Invoice: Tabled until Spring

MTA Premium Pass: tabled until MTA contacts Township with more information.

Mileage rate increase /2024:

**Motion** to increase Mileage rate for 2024 from .655 to .67 Vernier/Holmes all ayes M/C

Resolution: Township Investment Policy {due Feb 1, 2024}

**Motion** to adopt Resolution 1-17-24 Township Investment Policy Gawron/Holmes

**RESOLUTION # 1-17-24**

SECORD TOWNSHIP, GLADWIN, MI

SECORDTOWNSHIP INVESTMENT POLICY RESOLUTION

Be it resolved that,

The Township treasurer is authorized to deposit/ transfer monies and/or authorize the current bank to transfer monies between accounts and /or invest in the following institutions:

- Chase Bank (JPMorgan Chase bank, N. A.)
- Comerica Bank
- Mercantile Bank of Michigan
- PNC
- Huntington bank
- Members First Credit Union new line

All securities are to be issued in the name of Secord Township.

Lawful investment instruments that are not available from the above-named financial institutions may be purchased from brokerage firms that are licensed by The United States Securities and Exchange Commission. Be it hereby noted that the prospectus of any funds in which Secord Township monies are invested will be available in the treasurer's office for review.

Financial institutions shall be selected based of their record of satisfactory performance, financial stability, and anticipated yields. The Treasurer shall select investments that protect principle as their primary goal. While it is highly desirable to optimize yields, the objective are the safety of the investment and liquidity to meet the Townships needs.

The treasurer is authorized to invest in the following instruments:

- Certificate of Deposits
- Savings Accounts

- Money Market Mutual Funds composed of investment vehicles which are permitted under MCL Section 380.1223 for direct investments

With the following the treasurer must have the board prior approval:

- High grade commercial paper, rated within the three highest grades by at least two (2) national rating services; the term to maturity may not be more than Two Hundred Seventy (270) days and no more than 50% of any fund may be invested in commercial paper at any time.
- Banker accepted of the United States banks.
- United States Government or Federal Agency obligation to purchase agreements.
- Bonds, securities, and other obligations of the United States or instrumentally of the United States in which the principal and interest are fully guaranteed by the United States.

The senior management of any firm, dealer, broker, or financial institution shall be given a copy of this document prior to the treasurer investing or depositing any Township funds in such institution.

Motion to adopt Resolution # 1/17/2024 By Gawron / Second Holmes

Roll Call:

Supervisor Joel Vernier Aye

Clerk Karen Gawron Aye

Treasure Cheryl Parmer Aye

Trustee Maria Alward Aye

Trustee Martin Holmes Aye

Ayes Five (5) Nays Zero (0)

All Ayes M/C

FOIA Coordinator:

**Motion** to Appoint FOIA Coordinator at the rate of \$12.00 per hour to be hired Secord Township Supervisor Gawron/Holmes all Ayes M/C

**Public Comment/Announcements:** Three (3) Residents commented

**Motion to Adjourn** Vernier & Alward @ 10:55 am

E-Mail for Supervisor: [supervisor@secordtp.com](mailto:supervisor@secordtp.com)