

Hobgood Charter School Board of Directors
Special Called Meeting
Minutes - October 10, 2023

Members Present: (in person) Ricky Cannon, Joe McDowell, Shawn Dawes, and Tom Winslow
(zoom) Hope MacNeill, Shana James, Linda Goodrich, Nicole Flannery
Staff present: Juliana Harris

The meeting was called to order at 6:39 pm by Chairman, Joe McDowell. He shared the following Thought for the Day - "You've got to be very careful if you don't know where you are going, because you might not get there" - Yogi Berra

Agenda was approved with the one addition of approval of DAC Bond Services contract.
(Ricky/Shawn, passed unanimously)

The mission was reviewed.

Motion was made and carried to approve the agenda with the addition of the bond pricing agreement. (Ricky/Shawn, passed unanimously)

There were no minutes to review. These will be read at the October 16 meeting.

Buildings and Grounds (Ricky Cannon)

- Joe McDowell reported about the October 4 meeting with Mosley Construction, the subcontractors and building finance. Joe reported that it was a good meeting with a lot of useful evaluations and agreements of contractor, school and subcontractors..
- Motion to sign the "Resolution of the board of Directors of HCS Inc. relating to the issuance of Public Finance Authority Educational Facilities Revenue Bonds Series 2023" (Ricky/Shawn, passed unanimously)
- Motion to give Joe McDowell, Board Chair, the authority to negotiate the property purchase agreement, enter into and sign such purchase agreement on behalf of the school, to handle any due diligence necessary on behalf of the school, including survey, title insurance, etc., and to close and sign on the purchase of the property and anything else necessary to complete the deal to purchase a lot from Jimmy Parker for \$40,000 plus associated costs. (Ricky/Shawn, passed unanimously).

Financial

- Motion to approve the school audit (Ricky/Shawn, passed unanimously)
- Motion to approve the food service contract with Old Towne Eats (Shawn/Ricky, passed unanimously)
- Motion to approve Silvercrest Term Sheet as provided by Truist Securities (Ricky/Shawn, passed unanimously)
- Motion to approve contact with Digital Assurance Certification (DAC Bond) for SEC Post-Issuance Compliance and Repository Services regarding our Bond financing agreement (Ricky/Shawn, passed unanimously)

A motion was made to adjourn. (Shawn/Tom,passed unanimously) The meeting adjourned at 8:15 pm.

Respectfully submitted,
Tom Winslow, acting secretary