



Front Page News



Pawcatuck Valley Coin Club Monthly Newsletter

Celebrating 61 years in the numismatic hobby

ANA-C1206438

~August 2023 Edition~

The **715th** meeting of the Pawcatuck Valley Coin Club will be held on **Thursday, August 17, 2023** at The **WESTERLY SENIOR CITIZENS CENTER, 39 State Street, Westerly, Rhode Island. Doors open @ 6:00 PM, Bourse @ 6:30 PM and Meeting @ 7:00 PM.**

We are continuing to change and update the format of our newsletter. Please contact Tom Omlor (tomlor214@gmail.com) for any additions, announcements, and interesting story contributions, and these will be included as soon we can get to them. To ensure timely insertion to a newsletter, have your article/submission to Tom by the last week of the preceding month for the newsletter in which you'd like to see it published. For example, for the September 2023 newsletter, please have your submission to me by the last week of August 2023. I should be able to get it into the June newsletter by then. Thank you.



The State of Rhode Island guidance for indoor customer/public facing venues with capacity of fewer than 250 people allows the facility to make their own rules for health guidance. There will be a PVCC Club Auction this month. The August Auction List is posted in this Newsletter and has 80 fantastic items!

For this month's program we do not have a scheduled speaker. The theme for this meeting is 1/2 cents. This could also include 1/2 pennies, 1/2 centavos, etc. Everyone is invited to bring a coin or collection of 1/2 cents to share. And, as always, any personal exhibits are also always welcome. There will be a Door Prize, and Raffle tickets will be sold for the Junior and Senior Raffle Prizes.

PVCC Door Prizes for Thursday, 17 August 2023

Jr. Door Prize

Series 1935 \$1 Silver Certificate
Blue Seal



Sr. Door Prize

1922 NGC Peace Dollar MS64



Please remember, if you are NOT comfortable attending our regular meeting due to health concerns, we understand. Please refrain from coming. We will not be offended.

Raffle Prizes

Junior Raffle:

1914 Lincoln Cent G4
1936 Lincoln Cent VF20
1904 Indian Cent F12
2006 D Lincoln Cent and Blank Set BU
1865 Indian Cent G4

Senior Raffle:

1971 Blue Ike 40% Silver Dollar BU
1965 Great Britain Churchill Crown AU 58
2023 Nena Ottero-Warren American Women Quarter Roll
1972 Brown Ike Proof Dollar PR64
Whitman Classic Liberty Walking Half Dollar Album



...in local news

Items of interest for the members to consider and be aware:

1. Last week we were very fortunate to have Dr. Peter Jones, M.D. give a presentation. Dr. Jones is President of the Mansfield Numismatic Society, and a local ANA representative. His talk on 'Treasure Coins' was well received and we were lucky to have him as our guest. Our President, Woody Carland, gave Dr. Jones one of our Aluminum 60th Anniversary Coins to thank him for his presentation.



2. Last week the By-Laws for PVCC were sent via email to all members of the club for review. It's not required for every club member to review them, but if you get a chance and have a few minutes, take a look at them and see if you have any comments for updating them. The last time these By-Laws were reviewed and updated was in 2010. The club feels it's time to review them again, and again if you have recommendations for updating the By-Laws, submit them at the next meeting and they will be discussed for possible incorporation. If you're unable to attend the August meeting, but have suggestions for updating the By-Laws, submit them to me and I'll get them to the meeting for the discussion.

About Uncirculated or Mint State coins?

Some 1889-CC Morgan dollar ‘sliders’ in recent auctions demonstrate range

by **Steve Roach**, Coin World Editor-at-Large

The About Uncirculated 55 to AU-58 grades have long been called “sliders,” and those with luster are sometimes called “commercial Uncirculated.”

The latter reference means that examples can pass for Mint State in albums.

The demand for AU-55 and AU-58 grades is especially strong for key dates, like the 1889-CC Morgan dollar. Some recent auctions with offerings of this key coin show the range of values possible in this grade, as collectors balance luster, wear, eye appeal, and the often very fine line between market-acceptable and improper cleaning.

The 1889-CC Morgan dollar

is from the always popular Carson City Mint, and most of the 350,000 examples struck entered circulation, making Mint State survivors elusive.

Five examples from AU-55 to Mint State 61 that sold for between \$9,600 and \$21,600 in the past few months give some insight as to what buyers value.

A May 5 Heritage auction offered an 1889-CC Morgan dollar graded AU-55 by Numismatic Guaranty Co. that realized \$9,600. Wear is visible on its high points, including Liberty’s hair, her cheek and the eagle’s feathers, while some light rub in the fields impacts the luster.



An AU-55 1889-CC Morgan dollar sold for \$9,600 in May, while a similarly graded but flashier one sold for \$14,400 the next month.

Images courtesy of Heritage Auctions and Stack’s Bowers Galleries.

Heritage wrote of it, “The surfaces are attractive with re-

flexive fields and satiny devices. Delicate gold and pale blue toning enhance the eye appeal.”

The price realized improved on the \$6,325 that it sold for at the firm’s January 2011 Florida United Numismatists convention auction.

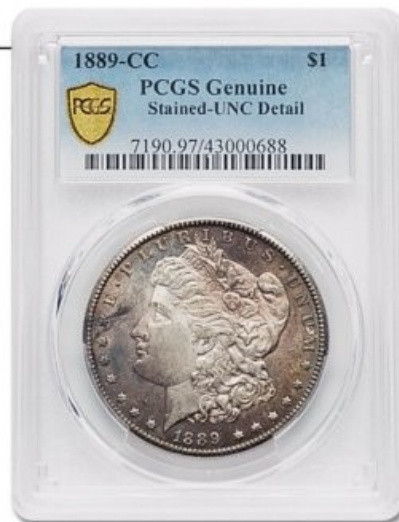
However, a flashier example, similarly graded but described as “fully untoned with brilliant-white surfaces,” sold for \$14,400 at Stack’s Bowers *AU or MS?* on page 10



A brilliant and lustrous 1889-CC Morgan dollar graded AU-58 by PCGS realized \$16,200 on May 3, while on June 13, a similarly graded NGC-certified example with toning sold for \$13,200.

Images courtesy of Heritage Auctions and Stack’s Bowers Galleries.





Graded Genuine, Uncirculated Details, Stained by PCGS, this lustrous and unworn 1889-CC Morgan dollar realized \$16,800 on May 5.

Images courtesy of Heritage Auctions

AU or MS? from page 8
 ers Galleries' June 13 Rarities Night auction, where the cataloger praised the outstanding eye appeal. The market seems to have preferred the prooflike and flashy look of this more expensive example.

So close to Mint State

Two 1889-CC Morgan dollars graded AU-58 also show the variances in price at this grade. Heritage sold one graded by Professional Coin Grading Service on May 3 for \$16,200.

It was essentially a nice Mint State example with a touch of rub on the high points, and Heritage praised its reflective fields and frosty devices.

Showcasing a different appeal was a comparably graded NGC-slabbed example that sold for \$13,200 at Stack's Bowers on June 13. In contrast to the flashy, bright surfaces of the just-discussed Carson City Mint issue, this one was "attractively toned with pale champagne-gold iridescence on the reverse, warmer rose-apri-

cot and powder blue shades on the obverse." Given that many collectors prefer their Morgan dollars to be "white" with little to no toning, the balanced color limited the pool of buyers.

No wear, but a problem

Coins with Uncirculated Details but showing some minor problems sell for similar amounts, as shown by Heritage's May 5 offering of an 1889-CC Morgan dollar graded Genuine, Uncirculated Details, Stained, by PCGS. The "stained" mod-

ifier is infrequently used, and likely refers to "some ebony-colored stains ... visible in the left obverse margin, which appear similar to grease streaks to the unaided eye," according to Heritage.

The cataloger called it "an unworn example with satiny luster and deep amber and sea-green border toning on each side."

It sold for \$16,800, or just a bit more than the flashy AU-58 example realized at the same auction series.

No wear, no problems

Finally, the priciest examples in this category are MS-60 and MS-61 graded 1889-CC Morgan dollars, where there may be a surplus of marks and potentially dull luster, but no wear. These are the lowest Mint State grades on Sheldon's 1-70 scale, and Heritage's May 3 Platinum Night session featured an NGC-graded MS-61 coin that sold for \$21,600. The catalog pointed out that Mint State survivors are elusive, and praised its strong strike and satiny, slightly reflective fields. It added, "Hints of russet-gold toning in the margins accent otherwise brilliant surfaces," recognizing, "Abrasions are light and unobtrusive." ©



For the collector who insists on a Mint State example, this MS-61 1889-CC Morgan dollar graded by NGC sold for \$21,600 on May 3.

Images courtesy of Heritage Auctions.

August 17 Auction List

#	DESCRIPTION	START	RESULT
1	1923 LG SIZE \$1 Silver Certificate VG	30	
2	1929 Federal Reserve Bank of New York VG	40	
3	1935 A \$1 Gold Seal Silver Certificate Fine	45	
4	Series of 1934 \$5 Note AU	25	
5	September 2, 1861 Confederate \$5 Note Circulated	150	
6	Series of 1928 F Red Seal \$5 Circulated	25	
7	Series of 1934 \$5 Silver Certificate Circulated	20	
8	Series of 1934 \$10 Silver Certificate Circulated	40	
9	Series of 1929 The Federal Reserve Bank of New York \$100 Note	150	
10	1963 A \$2 Red Seal Note VF	5	
11	2004-S Sac. \$1 PCGS PR69 DCAM	10	
12	1999 P SBA \$1 PCGS MS 66	15	
13	1902 Liberty NICKEL EF	22	
14	1897 LIBERTY NICKEL GOOD	3	
15	1884 LIBERTY NICKEL VG	25	
16	1930 S MERCURY DIME FINE	4	
17	1938 D MERCURY DIME EF	4	
18	1941 S MERCURY DIME CHOICE AU	5	
19	1937 D MERCURY DIME CHOICE BU	19	
20	1887 S LIBERTY SEATED DIME VG	10	
21	1891 P LIBERTY SEATED DIME FINE	12	
22	1900 P BARBER DIME VF	8	
23	1900 O BARBER DIME GOOD	13	
24	1900 S BARBER DIME EF DARK TONE	30	
25	1902 P BARBER DIME EF	22	
26	1902 S BARBER DIME FINE	45	
27	1916 P BARBER DIME EF	22	
28	1916 S BARBER DIME AU	60	
29	1859 LIBERTY SEATED DIME O WITHIN WREATH GOOD	20	
30	2009 S WASHINGTON QUARTER PROOF GUAM	2	
31	2019 S WASHINGTON QUARTER PROOF N MARIANAS	2	
32	1976 S WASHINGTON QUARTER 40% PROOF	3	
33	2004 S WASHINGTON QUARTER PROOF SILVER	5	
34	1998 S WASHINGTON QUARTER PROOF SILVER	5	

August 17 Auction List (Con'd)

#	DESCRIPTION	START	RESULT
35	2001 S WASHINGTON QUARTER RI PROOF C/N	2	
36	1962 P WASHINGTON QUARTER PROOF SILVER	5	
37	1919 S BUFFALO NICKEL FINE	35	
38	1935 S BUFALO NICKEL AU	15	
39	1930 S BUFFALO NICKEL EF	12	
40	1931 S BUFFALO NICKEL FINE	12	
41	1916 S BUFFALO NICKEL VG	11	
42	1885 P MORGAN DOLLAR BU	50	
43	1883 O MORGAN DOLLAR TONED UNC.	50	
44	1882 P MORGAN DOLLAR AU	40	
45	1976 P IKE DOLLAR BY TYPE-1	5	
46	1976 P IKE DOLLAR BU TYPE 2	5	
47	1971, 1972,1973 & 1974 S KENNEDY HALF DOLLARS C/N PROOF	16	
48	1985,1986,1987,1988 & 1989 S PROOF C/N KENNEDY HALF DOLLARS	20	
49	1963 LINCOLN CENT PROOF	3	
50	1964 LINCOLN CENT PROOF	3	
51	1965 LINCOLN CENT RED CHOICE GEM (SMS) PROOF	5	
52	1943 P LINCOLN CENT BU	4	
53	1934 P LIBERTY WALKING HALF DOLLAR BU	70	
54	1927 S LIBERTY WALKING HALF DOLLAR FINE	22	
55	1923 S LIBERTY WALKING HALF DOLLAR FINE	40	
56	1945 P LIBERTY WALKING HALF DOLLAR BU	28	
57	1901 O BARBER HALF DOLLAR GOOD	17	
58	1900 S BARBER HALF DOLLAR GOOD	15	
59	1913 S BARBER HALF DOLLAR VG	28	
60	1907 O BARBER HALF DOLLAR VG	25	
61	1898 P BARBER DIME EF	25	
62	1835 BUST HALF DIME EF/AU	145	
63	1861 INDIAN HEAD PENNY EF	50	
64	1895 INDIAN CENT RB CHOICE BU	35	
65	1900 INDIAN CENT AU	15	
66	1955 ROOSEVELT DIME PROOF	5	
67	2009 S ROOSEVELT DIME GEM PROOF	3	
68	1918 P LIBERTY STANDING QUARTER VF	25	
69	1918 S LIBERTY STANDING QUARTER VG	13	
70	1919 P LIBERTY STANDING QUARTER VG	35	

August 17 Auction List (Con'd)

#	DESCRIPTION	START	RESULT
71	1885 P MORGAN \$1 CIRCULATED IN WESTERN PACKAGING (WESTERN SALOONS)	30	
72	1900-O MORGAN DOLLAR CIRCULATED (WELLS FARGO & CO)	30	
73	1884 MORGAN DOLLAR CIRCULATED (CONSTOCK LODGE)	30	
74	1921 MORGAN DOLLAR CIRCULATED (BLACK BART)	30	
75	1886 P MORGAN DOLLAR CIRCULATED (GHOST TOWNS)	30	
76	1901 O MORGAN DOLLAR CIRCULATED (THE WILD BUNCH)	30	
77	1885 O MORGAN DOLLAR CIRCULATED (FAITHFUL HORSES)	30	
78	1889 P MORGAN DOLLAR CIRCULATED (PANNING FOR GOLD)	30	
79	1896 P MORGAN DOLLAR CIRCULATED (TOMBSTONE AZ)	30	
80	1887 O MORGAN DOLLAR CIRCULATED (SOD HOUSES)	30	

Upcoming Coin Shows

August 2023

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13 Auburn, MA 9:30am—2:30pm Orange, CT American Legion 9am—2pm	14	15	16 Blackstone Valley 3pm—8pm	17	18	19
20 Nashua, NH 9am—2pm North Attleboro, MA 9am—2pm	21	22	23	24	25	26 Naugatuck, CT 9am—2pm
27	28	29	30	31		

Admission is free unless otherwise noted

AUBURN MA: Elks Lodge, 754 South Bridge Street (Route 12) 46 Tables. Contact EBW Promotions, LLC 978- 658-0160

BLACKSTONE VALLEY: VFW Post 1385, 13 Cross Rd., Uxbridge MA 01569, Contact Mike 774-280-4333

DEDHAM MA: Holiday Inn-Boston, Dedham 55 Ariadne Road, Dedham MA 02026, Contact Edward Donegan 508-631-1423

DEVENS MA: Devens Common Center, 31 Andrews Parkway, Devens MA 978-658-0160, \$1 Admission

HARTFORD CT: Courtyard Marriott, 4 Sebeth Dr. Cromwell CT. 718-323-1930 or stassinsJ98@aol.com

MANCHESTER NH: EBW Promotions/Double Tree, 700 Elm St. Manchester NH, 978-658-0160, \$7.00 Admission

MANSFIELD CT: New Community Center in Willimantic, Willimantic CT 06226, C John Ferreri, 860-508-8620

MARLBOROUGH, MA: Best Western Royal Plaza Hotel, 181 Boston Post Road West, Marlborough, MA 01752, Contact Edward J. Aleo (781) 729-9677, \$10.00 Admission

NASHUA NH: Eagles Wing Function Center 10 Spruce St. Nashua NH 03060 49 tables, 978-658-0160

NAUGATUCK CT: American Legion, 21 Cedar Street, Naugatuck, CT 06770, Contact John Stassins, Jr. 718 323-1930

NORTH ATTELBORO MA: Elks Lodge # 1011 52 Bullfinch Street No Attleboro, MA 02760, Contact Bart Leonard 774-203-3158

ORANGE CT: American Legion Post 127, 630 Grassy Hill Rd., Orange, CT 06477, Fred Riso 203-265-1813, 2\$ Admission

ORANGE CT: Liberty Coin Club, Courtyard by Marriott, 13 Marsh Hill Rd., Orange, CT 06460, Perry Carpinella 203-687-9677

PAWCATUCK VALLEY (PVCC) SHOW: Maureen Farrell, PO Box 1051 New London, CT. 06320, tfarrell10@cox.net

WESTPORT MA: Westport Town Hall Annex, 856 Main Rd, Westport, MA 02790, Contact Patti Bourgeois 508-679-5910

WEST SPRINGFIELD MA: Dante Club, 1198 Memorial Ave, West Springfield, MA 01089, Contact Carl Hartdegen 413 265-0712

WHITE PLAINS, NY: Coins, Coffee & Conversation, Sheraton Tarrytown Hotel, 600 White Plains Rd., White Plains, NY 10591

Note: Entries in this color indicate no show for the month displayed

Colonel Coin & Currency
 Sales, Purchases, Appraisals
 Lawrence C. Erhart
 Member ANA, SPMC, PVCC



P.O. Box 715
 Gales Ferry, CT 06335
 All U.S. certified currency & coins
 Cell: 860-460-2287
 "Specializing in Paper Money"
 email: colonelcoin@comcast.net
 Call for sales or appointment

DAVID & GRACE BARBONE
 RARE COINS

TYME48@YAHOO.COM
 PAWCATUCK CT. 06379

PAWCATUCK VALLEY COIN CLUB
 860-599-1571
 ANA MEMBER


Customer Solution Centre

320 Sussex Drive
 Ottawa ON K1A 0G8
 Canada: 1-800-267-1871
 U.S.A. : 1-800-268-6468
 Fax: (613) 993-4092
 service@mint.ca
 www.mint.ca



ROYAL CANADIAN MINT
 MONNAIE ROYALE CANADIENNE

LIBERTY SEATED COLLECTORS CLUB
 Dennis Fortier
 Director Northeast Region



★ ★ ★

Phone: 401-539-9003 / 401-741-7475
 E-mail: ricajun@msn.com

ALTAI NUMISMATICS

JOHN MADLON
 OWNER

18 BELDEN COURT
 NEW LONDON, CT 06320

860-389-3839 ALTAI NUMIS.COM

P&D Currency
 Mark and Doris Duggins

Dealers/Collectors


P.O. Box 631
 Windsor, CT 06095
 860 924-4582
 panddcurrency@gmail.com
 ANA Members #3132560 #3145944



Westerly Enterprises

8B Canal St., Westerly, RI 02891
 401-596-2298

*Buying and Selling Daily
 Coins - Collectibles
 Jewelry - Antiques*



Hours:
 Tues-Fri 10am-4:30pm
 Sat 10-3
 Closed Sun & Mon

- Paying daily market value for precious metals
- Supplies — Appraisals
- Estates Bought & Sold

SPECIALIZING IN OBSOLETE AND
 BROKEN BANK NOTES AND SHEETS
 OF THE NEW ENGLAND STATES


C. John Ferreri

Johnnybanknote@yahoo.com
 BUY - SELL - TRADE
 RESEARCH - APPRAISE
 Old Paper Money, Coins, etc.
 Over 40 years experience

P. O. BOX 33
 STORRS, CT 06268
 1-860-429-6970

MEMBER OF:
 ANA
 SPMC
 NENA

JOSEPH STANELUN
 Owner
 401-661-9096



140 Point Judith Rd.
 Suite A2
 Narragansett, RI 02882

NO COMMON CENTS
 Coins • Jewelry • Bullion • Antiques

NoCommonCentsRI@gmail.com • NoCommonCents.com

Numismatist
 Coins Bought and Sold

Dr. Verne Pitman

Email: vepitman@gmail.com
 Phone: 860-705-5490
 25 Year ANA Member

PO Box 1520
 Groton, CT 06340
 Buy/Sell/Appraisals