

Eastgate Unit 11 HOA

Proposed 2023 Budget

BUDGET ITEMS	2022 Budget 24 Units	2022 Actual	2023 Budget 24 Units	2023 Budget Per Unit Per Month
COMMON AREA MAINTENANCE				
Grounds Maintenance Contract	\$5,400.00	\$3,825.00	\$7,000.00	\$24.31
Misc Maintenance & Repairs	\$1,000.00	\$1,600.75	\$1,000.00	\$3.47
Snow Removal			\$1,400.00	\$4.86
UTILITIES				
Garbage	\$3,000.00	\$2,900.00	\$3,360.00	\$11.67
Water	\$11,000.00	\$12,109.40	\$12,600.00	\$43.75
ASSOCIATION ADMINISTRATION	\$2,700.00	\$2,025.00	\$0.00	\$0.00
MISC EXPENSES				
Legal and Accounting	\$50.00	*\$740.00	\$100.00	\$0.35
Office Supply/Expense	\$550.00	\$664.59	\$100.00	\$0.34
Website/Payment Processing		\$228.42	\$250.00	\$0.86
INSURANCE				
Liability and D&O	\$5,800.00	\$6,026.00	\$6,050.00	\$21.01
RESERVE ACCOUNT				
Capital Expenses	\$7,000.00	\$3,614.80	\$5,000.00	\$17.36
Reserve Transfer	\$6,700.00		\$6,340.00	
	2021 BUDGET	ACTUAL	2023 BUDGET	PER UNIT
TOTAL EXPENSES	\$43,200.00	\$32,993.96	\$36,860.00	\$127.98
Excess Dues	\$0.00	\$0.00	-\$6,340.00	-\$22.02
ESTIMATED REVENUE				
MEMBER DUES	MONTHLY	\$3,600.00	ANNUAL	\$43,200.00

NOTE

*Application for 501(C)(4)

Balance as of 12/28/22: \$33,109.18

\$13,109.18 in checking and \$20,000 in 4.5% interest CDs