

Eastgate Unit 11 HOA

Proposed 2023-2024

Budget

BUDGET ITEMS	*2022-23 Budget 24 Units	±2022-23 Actual	±2023-24 Proposed	2023-24 Proposed Per Unit
COMMON AREA MAINTENANCE				
Grounds Maintenance Contract	\$7,000.00	\$10,630.50	\$1,200.00	\$50.00
Misc Maintenance & Repairs	\$1,000.00	\$3,824.25	\$4,267.00	\$177.80
Snow Removal	\$1,400.00	\$4,225.00	\$5,500.00	\$229.17
Property Taxes	\$16.80	\$16.80	\$17.00	\$0.71
UTILITIES				
Garbage	\$3,360.00	\$3,362.33	\$3,600.00	\$150.00
Water	\$12,600.00	\$16,734.72	\$20,000.00	\$833.34
MISC EXPENSES				
Legal and Accounting	\$100.00	\$1,681.25	\$200.00	\$8.34
Office Supply/Expense	\$100.00	\$498.26	\$500.00	\$20.84
Website/Payment Processing	\$250.00	\$719.10	\$600.00	\$25.00
Bad Debts	\$0.00	\$895.00	\$0.00	\$0.00
Property Management	\$450.00	\$200.20	\$0.00	\$0.00
Misc. Expenses		\$53.09	\$0.00	\$0.00
INSURANCE				
Liability and D&O	\$6,050.00	\$6,618.00	\$7,000.00	\$291.67
RESERVE ACCOUNT				
Capital Expenses	\$5,000.00	\$7,800.00	\$10,000.00	\$416.67
Reserve Transfer	\$6,340.00			
	2023 BUDGET	2022-23 Actual	2023-24	PER UNIT
TOTAL EXPENSES	\$37,326.80	\$54,867.51	\$52,884.00	\$2,203.54
Difference	\$19,204.42	\$1,663.71	\$9,684.00	-\$931.81
MEMBER DUES TOTALS				
	MONTHLY	\$3,600.00	ANNUAL	\$56,531.22
			ANTICIPATED	\$43,200.00
TOTAL NET GAIN 2022 to 2023		\$0.00	Sept-Dec revenue	\$14,400.00

NOTE

*Calendar Year January 1, 2023 to September 18, 2023.

±Adjusted for Fiscal Year Sept. 1 2023 to Sept. 30 2024