



Comprehensive Retirement Financial Plan

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Prepared for:

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FINANCIAL SUMMARY

Comprehensive Retirement Financial Plan
JOHN SAMPLE & MARIE SAMPLE

Client Information

	JOHN	MARIE
Date of Birth:	Jan 11, 1964	Jan 06, 1967
Marital Status:	Married	Married
Income:	\$65,000	\$25,000
Occupation:	REALTOR	ASSISTANT
Retirement Age:	60	57
Life Expectancy:	90	90

Risk Profile

	Pre-Retirement	Post-Retirement
RRSP/RRIF and Locked-In:	Moderate Growth	Moderate
Rate of Return:	7.00 %	6.00 %
Cash, TFSA and Corporate:	Moderate Growth	Moderate
Rate of Return:	7.00 %	6.00 %
Tax Efficiency:	40.00 %	20.00 %

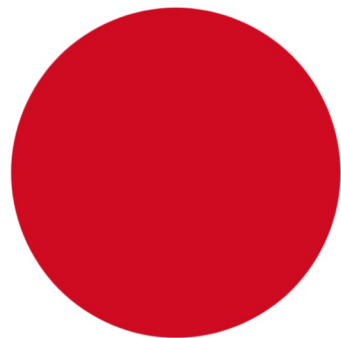
Total Assets



Cash/TFSA:	\$91,500
Retirement:	\$344,000
Real Estate:	\$975,000
Other:	\$0
Corporate:	\$0

Assets:	\$1,410,500
Liabilities:	\$104,000
Net Worth:	\$1,306,500

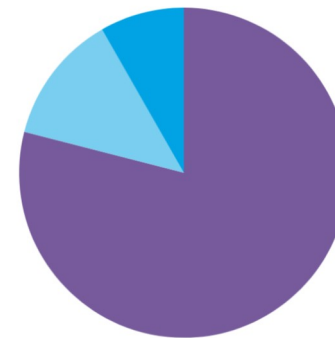
Cash Flow



Savings

Non-Registered:	\$0
TFSA:	\$0
RRSP/RRIF:	\$0
LRSP/LIRA:	\$0
Corporate:	\$0
Debt:	\$13,200

Investment Assets



Non-Registered:	\$36,000
TFSA:	\$55,500
RRSP/RRIF:	\$344,000
LRSP/LIRA:	\$0
Corporate:	\$0

Total Investments: \$435,500

RRSP Contribution Room:	\$0
TFSA Contribution Room:	\$71,500



RETIREMENT ANALYSIS

Planning Options

Your financial situation offers you a number of planning options. The planning options presented are based on numerous assumptions that are certain to change and cannot be guaranteed. Actual results will vary over the life of your plan.

Option #1: Reduce Lifestyle

Estimated amount you will need to reduce your retirement lifestyle by: \$26,100

Planned Retirement Lifestyle: \$75,000

Attainable Retirement Lifestyle: \$48,900



The above values represent the first year of retirement only, it is assumed that all future years receive the same percent adjustment.

Option #2: Work Longer

Estimated number of years you will need to continue working beyond your planned retirement age: 9

Planned Retirement Age: 60

Attainable Retirement Age: 69



The above values assume a full year change to the retirement age beginning Jan 1st.

Option #3: Earn More Return

Estimated increase to portfolio rate of return you will need to earn: 6.01 %

Portfolio Rate of Return: 6.65 %

Required Rate of Return: 12.66 %



Portfolio Rate of Return represents the equivalent lifetime return projected based on the four rates of returns entered.

Option #4: Save More

Estimated additional amount you will need to save each year: \$102,800

Projected Capital at Retirement: \$608,100

Required Capital at Retirement: \$1,234,500



Current Value of Retirement Capital: \$435,500

Additional savings is calculated assuming deposits are made to non-registered assets.



GOALS AND RECOMMENDATIONS

Comprehensive Retirement Financial Plan
JOHN SAMPLE & MARIE SAMPLE

Summary of Goals

As discussed, your goals are:

1. To have an emergency fund so that we are better prepared for the unexpected.
2. To get out of debt so that we can have more money for other things.
3. To make sure that our estate is in order so that it does not create a burden for our children.
4. To be able to donate more to our favorite charities each year.



PLANNING ASSUMPTIONS

Comprehensive Retirement Financial Plan
JOHN SAMPLE & MARIE SAMPLE

Methodology

The purpose of this analysis is to estimate the amount of capital you will need to fund your desired lifestyle in retirement, then compare that to the amount of capital you are projected to have so that we can provide you with the appropriate advice.

Should you not have sufficient assets to meet your needs, any deficiency is then funded with a "theoretical line of credit" so that we can estimate the financial impact your desired lifestyle may have on your assets. This analysis is completed in two life phases: wealth accumulation and retirement income.

Wealth Accumulation:

Starting with the value of your assets, planned savings are added each year with interest calculated using the assumed rate and frequency of your savings. For non-sheltered investments, income taxes are then deducted at the end of each year, based on your marginal tax rate and the assumed "Tax Efficiency" factor.

Retirement Income:

The after-tax lifestyle you want in retirement, less any base income consisting of government benefits, RRIF minimums, pensions and earned income, dictate how much will need to be withdrawn from your savings each year.

Withdrawals are made from cash investments first to allow your retirement savings to remain tax sheltered for as long as possible. Once all the cash investments have been used, additional withdrawals are then made from your retirement savings.

Income tax is calculated each year using progressive tax rates as prescribed by the Federal Income Tax Act and the province in which you live. Age/Pension tax credits and the applicable clawback in addition to any provincial surtax are also calculated to provide the most accurate tax assumptions possible.

Index Assumptions

Growth Rates

Rate of Inflation:	3.00 %
Portfolio Rate of Return:	6.65 %
Real Estate Growth Rate:	3.00 %
Business Operations Growth Rate:	3.00 %
Lifestyle Funding Cost of Borrowing:	3.00 %

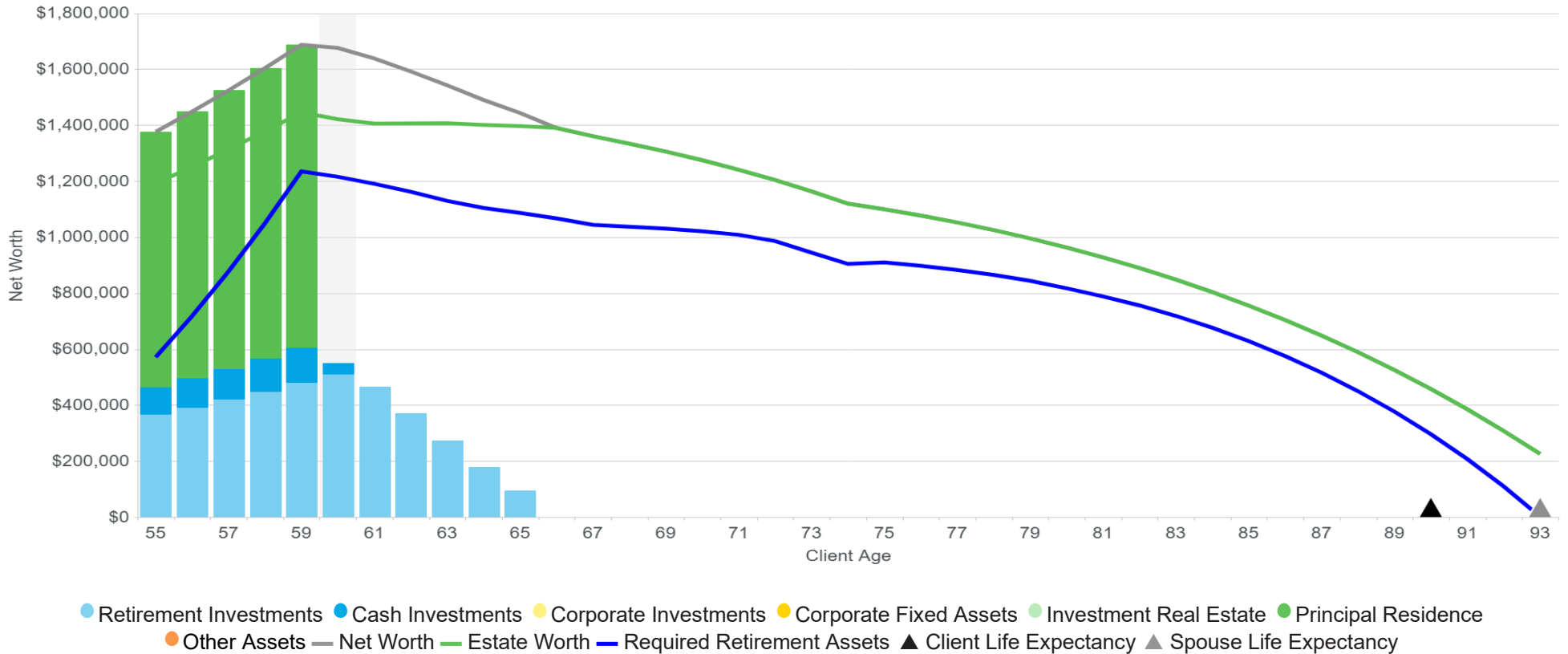
Tax Rates

Tax Efficiency (<i>Wealth Accumulation</i>):	40.00 %
Tax Efficiency (<i>Retirement</i>):	20.00 %
Income Splitting Efficiency:	80.00 %
Top Marginal Rate of Tax in Province:	49.80 %
Top Corporate Tax Rate on Investment Income:	50.67 %



FINANCIAL ANALYSIS

Comprehensive Retirement Financial Plan
JOHN SAMPLE & MARIE SAMPLE



Income Goals

Active Retirement Age:	60	2024
After Tax Income Goal:	\$75,000	fv \$86,900
Passive Retirement Age:	75	2039
After Tax Income Goal:	\$60,000	fv \$108,400
Projected Capital at Retirement:	\$608,073	

Estate Assets

Client Life Expectancy:	90
Projected Estate Worth:	\$457,240
Spouse Life Expectancy:	90
Projected Estate Worth:	\$225,340



NET WORTH

Liquid Assets

Retirement Investments:	\$344,000
Cash Investments:	\$91,500
Corporate Investments:	\$0
Total Liquid Assets:	\$435,500

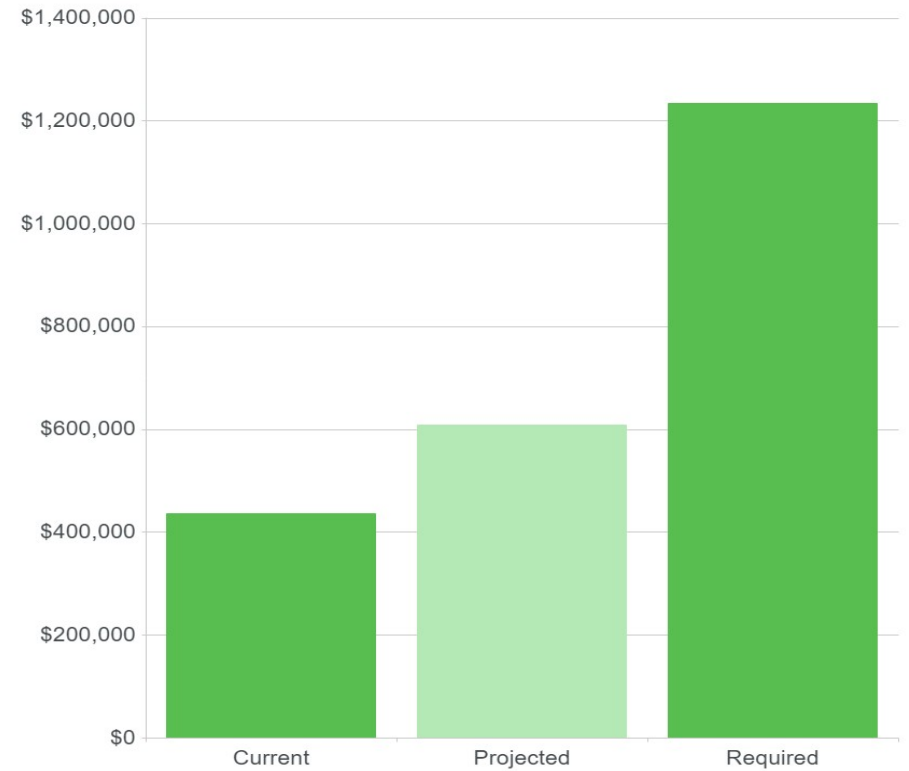
Fixed Assets

Real Estate:	\$975,000
Net Corporate Assets:	\$0
Other Assets:	\$0
Total Fixed Assets:	\$975,000

Personal Liabilities:	(\$104,000)
Net Worth:	\$1,306,500

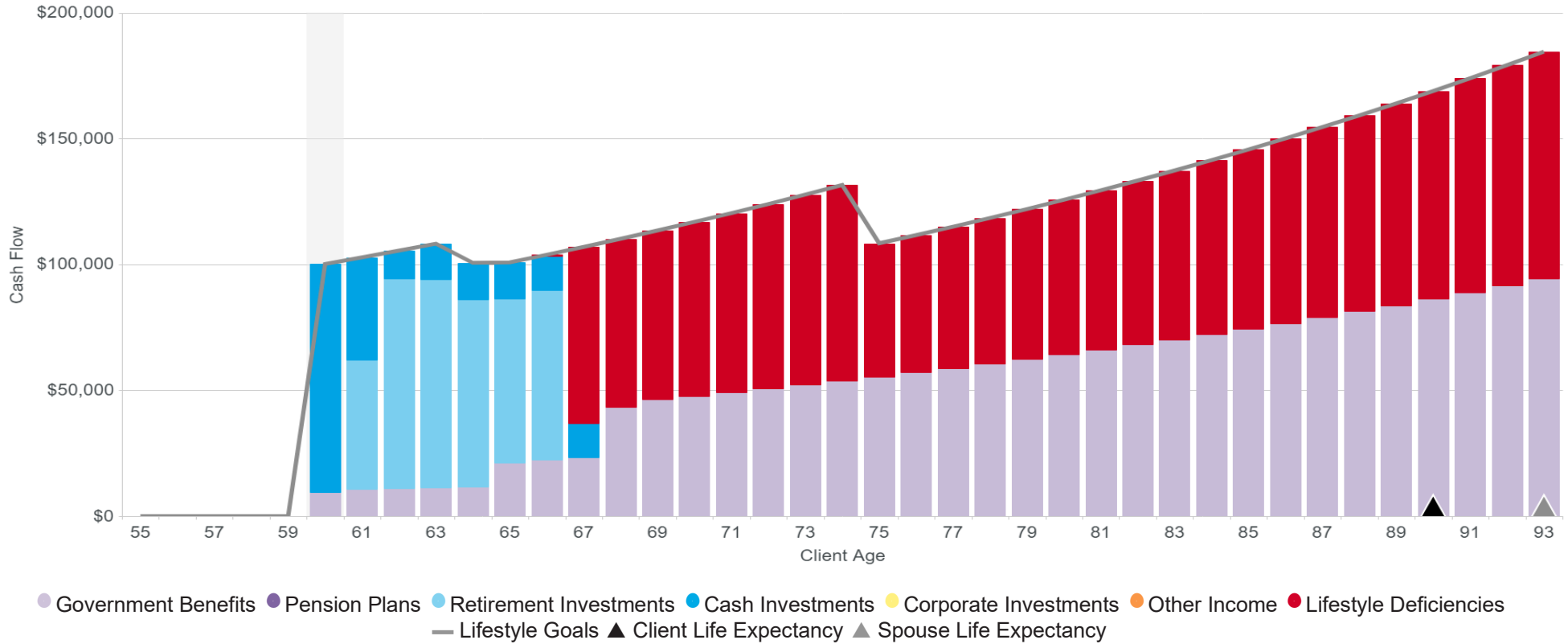
Terminal Taxes:	(\$171,900)
Estate Worth:	\$1,134,600

Income Producing Assets





CASH FLOW



Cash Flow

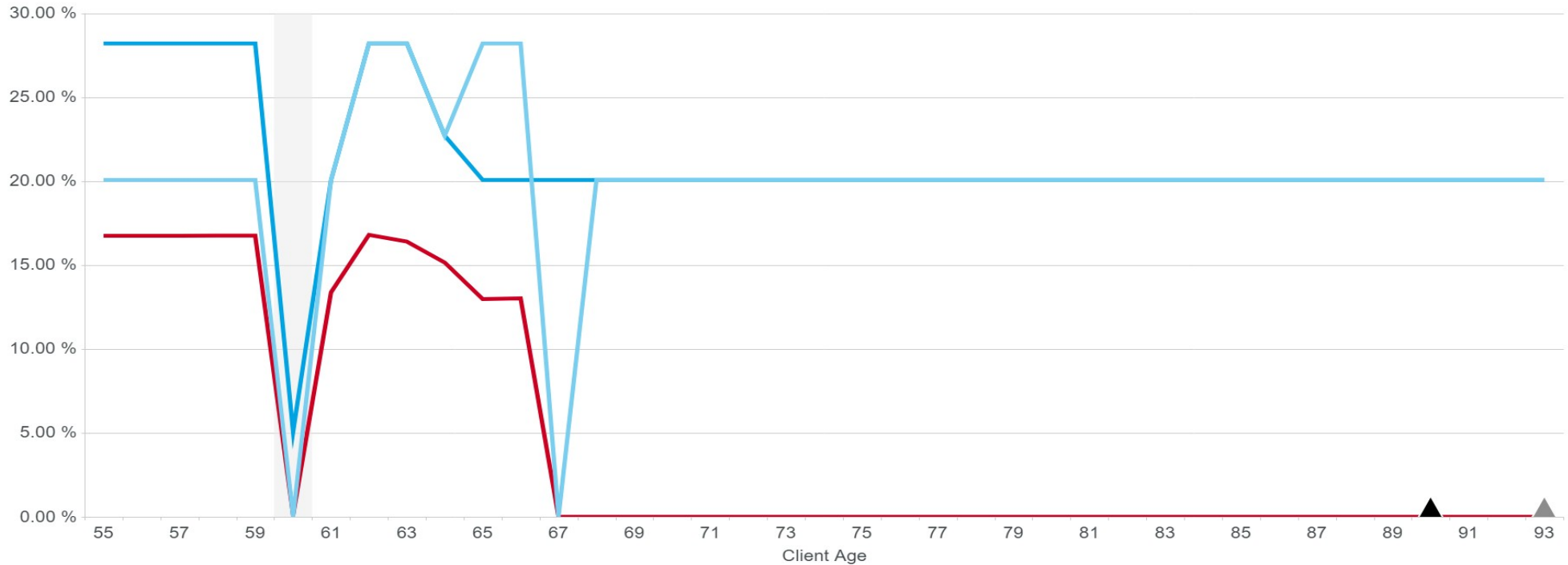
	Annual	Total
Registered Contributions Client:	\$0	\$0
Registered Contributions Spouse:	\$0	\$0
Cash/TFSA Savings Client:	\$0	\$0
Cash/TFSA Savings Spouse:	\$0	\$0
Corporate Investment Savings:	\$0	\$0

Assumptions

Rate of Inflation Assumption:	3.00 %
Portfolio Rate of Return:	6.65 %
<i>The equivalent lifetime return projected based on the four rates of returns entered</i>	
Interest on Lifestyle Debt:	3.00 %
<i>In the event of shortfalls, Lifestyle Debt is used to maintain lifestyle needs</i>	



INCOME TAX



— Average Tax Rate
 — Highest Tax Rate (Client)
 — Highest Tax Rate (Spouse)
 ● Tax Credit Clawback (Client)
 ● Tax Credit Clawback (Spouse)
 ▲ Client Life Expectancy
 ▲ Spouse Life Expectancy

Taxation	Accumulation	Retirement	
Client Highest Marginal Tax Rate:	28.20 %	28.20 %	<i>Includes OAS & Age Credit Claw-Back</i>
Spouse Highest Marginal Tax Rate:	20.06 %	28.20 %	<i>Includes OAS & Age Credit Claw-Back</i>
Highest Average Tax Rate:	16.73 %	16.79 %	
Investment Tax Efficiency:	40.00 %	20.00 %	
Income Splitting Tax Efficiency:		80.00 %	



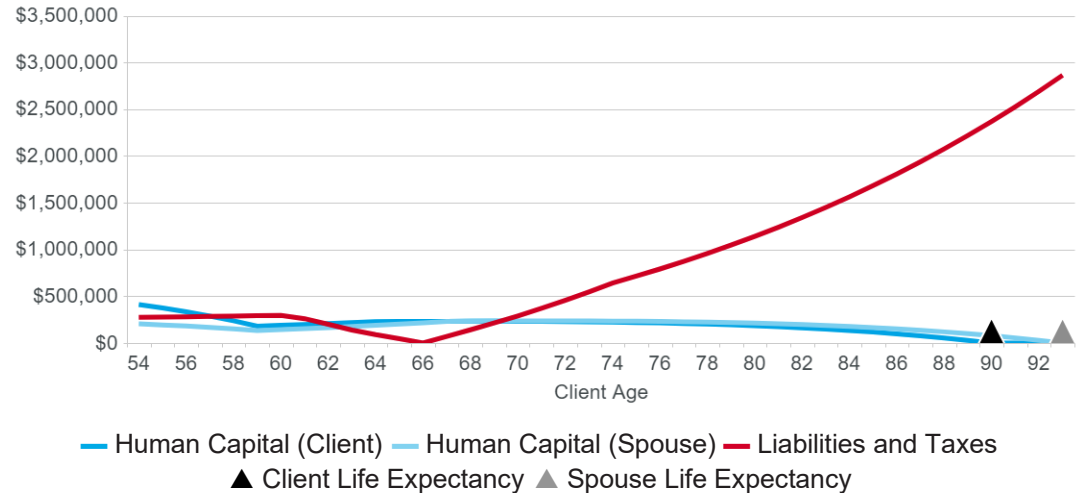
RISK MANAGEMENT ANALYSIS

Human Capital

All of us have an intangible Human Capital that may be more valuable than all our other tangible assets combined. The process of calculating your Human Capital involves estimating your future earnings potential, then discounting this future cash flow using an appropriate investment rate of return. The lifestyle you enjoy now, and hope to enjoy in your retirement, is only made possible because each year you convert part of your Human Capital into cash, investments, real estate and other assets you will use in the future.

Current Personal Wealth

Liquid Assets:	\$436,000
Fixed Assets:	\$975,000
Tangible Assets:	\$1,410,000
HC: JOHN	\$411,000
HC: MARIE	\$204,000
Total Human Capital:	\$615,000
Liabilities:	(\$104,000)
Terminal Taxes:	(\$172,000)
Total Wealth:	\$1,750,000



Insurance

The insurance needs suggested below are estimated based on your future earnings potential. A complete insurance solution will address your need for all types of insurance including life, disability, critical illness, long term care and estate. To meet your needs and those of your family, the amount of insurance you should maintain may be more or less than illustrated.

Insurance Needs	JOHN	MARIE	Methodology
Life Insurance:	\$282,000	\$108,000	The greater of 'Retirement HC' or your liabilities
Disability Insurance:	\$2,800/m	\$1,100/m	60 % of 'Retirement HC' divided by months remaining
Critical Illness Insurance:	\$176,000	\$68,000	An amount equal to '3 Years HC'
Long Term Care Insurance:	\$3,750/m	\$3,750/m	60 % of your 'Retirement Needs'
Estate Preservation:	\$0	\$0	Estimated Tax Liabilities at Life Expectancy



FINANCIAL SECURITY ACCOUNT

The Situation

The standard of living that your family enjoys today is only made possible because each month you convert part of your lifetime earnings potential into cash.

Your earnings potential represents a significant portion of your family's overall wealth; the ultimate value being directly related to your continued ability to earn an income.

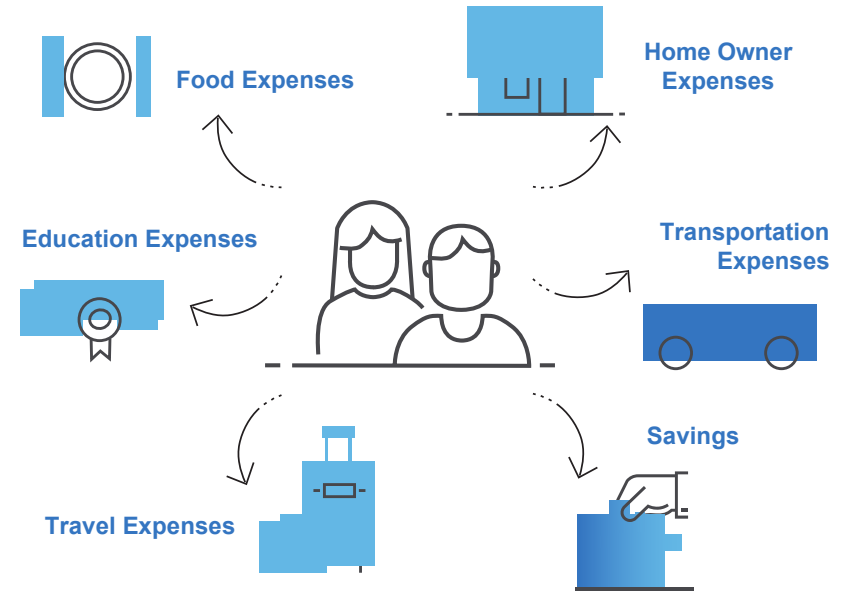
The Strategy

A Financial Security Account is a strategy that provides capital to replace your lost earnings should you be unable to work due to an accident, illness or death.

A Financial Security Account can include the following tax-free benefits:

- 1 - Cash to pay off debts and to provide income to your family, should you die.
- 2 - Cash to pay medical bills and provide income, should you suffer a critical illness.
- 3 - Cash to replace lost income due to a prolonged sickness or injury.

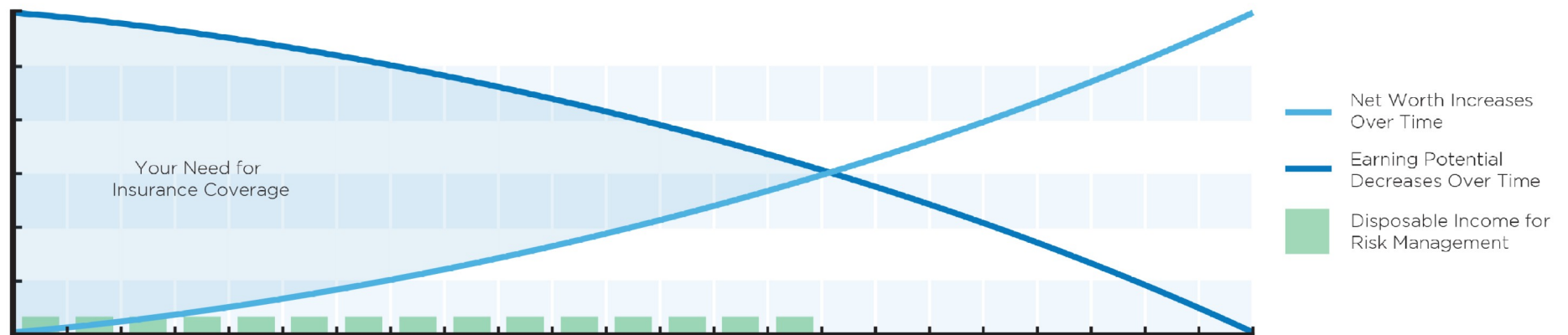
Investing a small portion of your earnings each month to provide for your family's financial security offers peace of mind in knowing that your family will be taken care of.



The Solution

People typically think of insurance as an expense that reduces the amount available for other lifestyle spending such as entertainment and travel. What most people don't realize about insurance is that it is a wealth management tool that protects you and your family's way of life.

Allocating a small portion of your disposable income to risk management plans, such as life insurance, critical illness insurance and disability insurance forms part of your overall financial management strategy, giving you the confidence to enjoy life today while knowing that you have a solid plan for the future.



NET WORTH

Values are estimated based on an after-tax income goal in retirement of \$75,000 in today's dollars

Year	Client	Spouse	Liquid Assets			Fixed Assets			Net Worth			
			Retirement Investments	Cash Investments	Corporate Investments	Real Estate	Corporate Assets	Other Assets	Total Assets	Total Liabilities	Net Worth	Estate Taxes
2019	55	52	\$368,079	\$97,478	\$0	\$1,004,250	\$0	\$0	\$1,469,808	(\$94,230)	\$1,375,578	(\$184,024)
2020	56	53	\$393,844	\$103,851	\$0	\$1,034,378	\$0	\$0	\$1,532,072	(\$84,117)	\$1,447,955	(\$196,996)
2021	57	54	\$421,413	\$110,643	\$0	\$1,065,409	\$0	\$0	\$1,597,464	(\$73,651)	\$1,523,813	(\$210,872)
2022	58	55	\$450,911	\$117,882	\$0	\$1,097,371	\$0	\$0	\$1,666,164	(\$62,818)	\$1,603,346	(\$225,718)
2023	59	56	\$482,474	\$125,599	\$0	\$1,130,292	\$0	\$0	\$1,738,365	(\$51,606)	\$1,686,759	(\$241,600)
2024	60	57	\$511,425	\$39,709	\$0	\$1,164,201	\$0	\$0	\$1,715,335	(\$40,002)	\$1,675,333	(\$254,690)
2025	61	58	\$466,666	\$0	\$0	\$1,199,127	\$0	\$0	\$1,665,793	(\$27,992)	\$1,637,802	(\$232,400)
2026	62	59	\$371,845	\$0	\$0	\$1,235,101	\$0	\$0	\$1,606,946	(\$15,561)	\$1,591,385	(\$185,179)
2027	63	60	\$272,432	\$0	\$0	\$1,272,154	\$0	\$0	\$1,544,586	(\$2,695)	\$1,541,890	(\$135,671)
2028	64	61	\$179,249	\$0	\$0	\$1,310,318	\$0	\$0	\$1,489,568	\$0	\$1,489,568	(\$89,266)
2029	65	62	\$93,550	\$0	\$0	\$1,349,628	\$0	\$0	\$1,443,178	\$0	\$1,443,178	(\$46,588)
2030	66	63	\$0	\$0	\$0	\$1,390,117	\$0	\$0	\$1,390,117	(\$542)	\$1,389,574	\$0
2031	67	64	\$0	\$0	\$0	\$1,431,820	\$0	\$0	\$1,431,820	(\$71,526)	\$1,360,294	\$0
2032	68	65	\$0	\$0	\$0	\$1,474,775	\$0	\$0	\$1,474,775	(\$141,454)	\$1,333,321	\$0
2033	69	66	\$0	\$0	\$0	\$1,519,018	\$0	\$0	\$1,519,018	(\$213,676)	\$1,305,342	\$0
2034	70	67	\$0	\$0	\$0	\$1,564,589	\$0	\$0	\$1,564,589	(\$290,104)	\$1,274,485	\$0
2035	71	68	\$0	\$0	\$0	\$1,611,526	\$0	\$0	\$1,611,526	(\$370,925)	\$1,240,602	\$0
2036	72	69	\$0	\$0	\$0	\$1,659,872	\$0	\$0	\$1,659,872	(\$456,334)	\$1,203,538	\$0
2037	73	70	\$0	\$0	\$0	\$1,709,668	\$0	\$0	\$1,709,668	(\$546,534)	\$1,163,135	\$0
2038	74	71	\$0	\$0	\$0	\$1,760,958	\$0	\$0	\$1,760,958	(\$641,735)	\$1,119,223	\$0
2039	75	72	\$0	\$0	\$0	\$1,813,787	\$0	\$0	\$1,813,787	(\$714,694)	\$1,099,093	\$0
2040	76	73	\$0	\$0	\$0	\$1,868,201	\$0	\$0	\$1,868,201	(\$791,454)	\$1,076,747	\$0
2041	77	74	\$0	\$0	\$0	\$1,924,247	\$0	\$0	\$1,924,247	(\$872,175)	\$1,052,072	\$0
2042	78	75	\$0	\$0	\$0	\$1,981,974	\$0	\$0	\$1,981,974	(\$957,028)	\$1,024,947	\$0
2043	79	76	\$0	\$0	\$0	\$2,041,433	\$0	\$0	\$2,041,433	(\$1,046,186)	\$995,247	\$0
2044	80	77	\$0	\$0	\$0	\$2,102,676	\$0	\$0	\$2,102,676	(\$1,139,833)	\$962,843	\$0
2045	81	78	\$0	\$0	\$0	\$2,165,757	\$0	\$0	\$2,165,757	(\$1,238,157)	\$927,599	\$0
2046	82	79	\$0	\$0	\$0	\$2,230,729	\$0	\$0	\$2,230,729	(\$1,341,355)	\$889,374	\$0
2047	83	80	\$0	\$0	\$0	\$2,297,651	\$0	\$0	\$2,297,651	(\$1,449,631)	\$848,021	\$0
2048	84	81	\$0	\$0	\$0	\$2,366,581	\$0	\$0	\$2,366,581	(\$1,563,195)	\$803,386	\$0
2049	85	82	\$0	\$0	\$0	\$2,437,578	\$0	\$0	\$2,437,578	(\$1,682,269)	\$755,309	\$0
2050	86	83	\$0	\$0	\$0	\$2,510,706	\$0	\$0	\$2,510,706	(\$1,807,080)	\$703,625	\$0
2051	87	84	\$0	\$0	\$0	\$2,586,027	\$0	\$0	\$2,586,027	(\$1,937,866)	\$648,160	\$0
2052	88	85	\$0	\$0	\$0	\$2,663,608	\$0	\$0	\$2,663,608	(\$2,074,873)	\$588,734	\$0
2053	89	86	\$0	\$0	\$0	\$2,743,516	\$0	\$0	\$2,743,516	(\$2,218,356)	\$525,160	\$0
2054	90	87	\$0	\$0	\$0	\$2,825,821	\$0	\$0	\$2,825,821	(\$2,368,581)	\$457,240	\$0
2055	91	88	\$0	\$0	\$0	\$2,910,596	\$0	\$0	\$2,910,596	(\$2,525,823)	\$384,773	\$0
2056	92	89	\$0	\$0	\$0	\$2,997,914	\$0	\$0	\$2,997,914	(\$2,690,367)	\$307,547	\$0
2057	93	90	\$0	\$0	\$0	\$3,087,851	\$0	\$0	\$3,087,851	(\$2,862,511)	\$225,340	\$0

Summary

Retirement												
2024	60	57	\$511,425	\$39,709	\$0	\$1,164,201	\$0	\$0	\$1,715,335	(\$40,002)	\$1,675,333	(\$254,690)
Passive Retirement												
2039	75	72	\$0	\$0	\$0	\$1,813,787	\$0	\$0	\$1,813,787	(\$714,694)	\$1,099,093	\$0
Client Assumed Life Expectancy												
2054	90	87	\$0	\$0	\$0	\$2,825,821	\$0	\$0	\$2,825,821	(\$2,368,581)	\$457,240	\$0
Spouse Assumed Life Expectancy												
2057	93	90	\$0	\$0	\$0	\$3,087,851	\$0	\$0	\$3,087,851	(\$2,862,511)	\$225,340	\$0

CASH FLOW

Values are estimated based on an after-tax income goal in retirement of \$75,000 in today's dollars

Year	Client	Spouse	Investment Savings	Source of Income					Income Tax			
				Retirement Investments	Cash/Corp Investments	Other Income	Income Goal	Debt	Excess/Deficiency	Income Tax	Paid by Withholding	Paid by Instalment
2019	55	52	\$0	\$0	\$0	\$72,925	\$0	\$13,200	\$0	(\$15,314)	\$17,075	\$0
2020	56	53	\$0	\$0	\$0	\$75,113	\$0	\$13,200	\$0	(\$15,783)	\$17,587	\$0
2021	57	54	\$0	\$0	\$0	\$77,366	\$0	\$13,200	\$0	(\$16,268)	\$18,115	\$0
2022	58	55	\$0	\$0	\$0	\$79,687	\$0	\$13,200	\$0	(\$16,767)	\$18,658	\$0
2023	59	56	\$0	\$0	\$0	\$82,078	\$0	\$13,200	\$0	(\$17,283)	\$19,218	\$0
2024	60	57	\$0	\$0	\$90,511	\$9,635	\$86,946	\$13,200	\$0	(\$15)	\$0	\$15
2025	61	58	\$0	\$51,165	\$40,763	\$10,826	\$89,554	\$13,200	\$0	(\$11,220)	\$21,928	\$0
2026	62	59	\$0	\$83,294	\$10,996	\$11,151	\$92,241	\$13,200	\$0	(\$21,895)	\$35,697	\$0
2027	63	60	\$0	\$82,549	\$14,173	\$11,485	\$95,008	\$13,200	\$0	(\$21,262)	\$35,378	\$0
2028	64	61	\$0	\$74,278	\$14,496	\$11,830	\$97,858	\$2,746	\$0	(\$17,903)	\$31,834	\$0
2029	65	62	\$0	\$65,412	\$14,306	\$21,076	\$100,794	\$0	\$0	(\$14,894)	\$28,034	\$0
2030	66	63	\$0	\$67,248	\$13,494	\$22,541	\$103,818	\$0	(\$535)	(\$15,475)	\$28,820	\$0
2031	67	64	\$0	\$0	\$13,705	\$23,217	\$106,932	\$0	(\$70,010)	\$0	\$0	\$0
2032	68	65	\$0	\$0	\$0	\$43,272	\$110,140	\$0	(\$66,868)	\$0	\$0	\$0
2033	69	66	\$0	\$0	\$0	\$46,383	\$113,444	\$0	(\$67,061)	\$0	\$0	\$0
2034	70	67	\$0	\$0	\$0	\$47,775	\$116,848	\$0	(\$69,073)	\$0	\$0	\$0
2035	71	68	\$0	\$0	\$0	\$49,208	\$120,353	\$0	(\$71,145)	\$0	\$0	\$0
2036	72	69	\$0	\$0	\$0	\$50,684	\$123,964	\$0	(\$73,279)	\$0	\$0	\$0
2037	73	70	\$0	\$0	\$0	\$52,205	\$127,682	\$0	(\$75,478)	\$0	\$0	\$0
2038	74	71	\$0	\$0	\$0	\$53,771	\$131,513	\$0	(\$77,742)	\$0	\$0	\$0
2039	75	72	\$0	\$0	\$0	\$55,384	\$108,367	\$0	(\$52,983)	\$0	\$0	\$0
2040	76	73	\$0	\$0	\$0	\$57,046	\$111,618	\$0	(\$54,572)	\$0	\$0	\$0
2041	77	74	\$0	\$0	\$0	\$58,757	\$114,966	\$0	(\$56,209)	\$0	\$0	\$0
2042	78	75	\$0	\$0	\$0	\$60,520	\$118,415	\$0	(\$57,895)	\$0	\$0	\$0
2043	79	76	\$0	\$0	\$0	\$62,335	\$121,968	\$0	(\$59,632)	\$0	\$0	\$0
2044	80	77	\$0	\$0	\$0	\$64,205	\$125,627	\$0	(\$61,421)	\$0	\$0	\$0
2045	81	78	\$0	\$0	\$0	\$66,132	\$129,395	\$0	(\$63,264)	\$0	\$0	\$0
2046	82	79	\$0	\$0	\$0	\$68,115	\$133,277	\$0	(\$65,162)	\$0	\$0	\$0
2047	83	80	\$0	\$0	\$0	\$70,159	\$137,276	\$0	(\$67,117)	\$0	\$0	\$0
2048	84	81	\$0	\$0	\$0	\$72,264	\$141,394	\$0	(\$69,130)	\$0	\$0	\$0
2049	85	82	\$0	\$0	\$0	\$74,432	\$145,636	\$0	(\$71,204)	\$0	\$0	\$0
2050	86	83	\$0	\$0	\$0	\$76,665	\$150,005	\$0	(\$73,340)	\$0	\$0	\$0
2051	87	84	\$0	\$0	\$0	\$78,964	\$154,505	\$0	(\$75,540)	\$0	\$0	\$0
2052	88	85	\$0	\$0	\$0	\$81,333	\$159,140	\$0	(\$77,807)	\$0	\$0	\$0
2053	89	86	\$0	\$0	\$0	\$83,773	\$163,914	\$0	(\$80,141)	\$0	\$0	\$0
2054	90	87	\$0	\$0	\$0	\$86,287	\$168,832	\$0	(\$82,545)	\$0	\$0	\$0
2055	91	88	\$0	\$0	\$0	\$88,875	\$173,897	\$0	(\$85,021)	\$0	\$0	\$0
2056	92	89	\$0	\$0	\$0	\$91,541	\$179,114	\$0	(\$87,572)	\$0	\$0	\$0
2057	93	90	\$0	\$0	\$0	\$94,288	\$184,487	\$0	(\$90,199)	\$0	\$0	\$0

Summary

Retirement												
2024	60	57	\$0	\$0	\$90,511	\$9,635	\$86,946	\$13,200	\$0	(\$15)	\$0	\$15
Passive Retirement												
2039	75	72	\$0	\$0	\$0	\$55,384	\$108,367	\$0	(\$52,983)	\$0	\$0	\$0
Client Assumed Life Expectancy												
2054	90	87	\$0	\$0	\$0	\$86,287	\$168,832	\$0	(\$82,545)	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2057	93	90	\$0	\$0	\$0	\$94,288	\$184,487	\$0	(\$90,199)	\$0	\$0	\$0

TAXATION JOHN

Estimated income taxes and rates

Year	Client	Spouse	Income Tax Payable						Rate of Taxation			
			Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2019	55	52	\$65,756	(\$12,498)	\$0	\$0	\$0	\$0	(\$12,498)	19.01 %	28.20 %	28.20 %
2020	56	53	\$67,750	(\$12,879)	\$0	\$0	\$0	\$0	(\$12,879)	19.01 %	28.20 %	28.20 %
2021	57	54	\$69,805	(\$13,272)	\$0	\$0	\$0	\$0	(\$13,272)	19.01 %	28.20 %	28.20 %
2022	58	55	\$71,923	(\$13,677)	\$0	\$0	\$0	\$0	(\$13,677)	19.02 %	28.20 %	28.20 %
2023	59	56	\$74,106	(\$14,094)	\$0	\$0	\$0	\$0	(\$14,094)	19.02 %	28.20 %	28.20 %
2024	60	57	\$12,677	(\$15)	\$0	\$0	\$0	\$0	(\$15)	0.12 %	5.06 %	5.06 %
2025	61	58	\$41,848	(\$5,588)	\$0	\$0	\$0	\$0	(\$5,588)	13.35 %	20.06 %	20.06 %
2026	62	59	\$61,768	(\$9,984)	\$0	\$0	\$0	\$0	(\$9,984)	16.16 %	28.20 %	28.20 %
2027	63	60	\$61,684	(\$9,737)	\$0	\$0	\$0	\$0	(\$9,737)	15.79 %	28.20 %	28.20 %
2028	64	61	\$57,018	(\$8,473)	\$0	\$0	\$0	\$0	(\$8,473)	14.86 %	22.70 %	22.70 %
2029	65	62	\$45,022	(\$5,872)	\$1,836	\$351	\$0	\$0	(\$3,685)	8.18 %	20.06 %	20.06 %
2030	66	63	\$47,146	(\$6,203)	\$1,892	\$351	\$0	\$0	(\$3,961)	8.40 %	20.06 %	20.06 %
2031	67	64	\$23,361	(\$1,334)	\$1,948	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2032	68	65	\$22,078	(\$976)	\$2,007	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2033	69	66	\$23,192	(\$1,096)	\$2,067	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2034	70	67	\$23,887	(\$1,129)	\$2,129	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2035	71	68	\$24,604	(\$1,163)	\$2,193	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2036	72	69	\$25,342	(\$1,198)	\$2,259	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2037	73	70	\$26,102	(\$1,234)	\$2,326	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2038	74	71	\$26,885	(\$1,271)	\$2,396	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2039	75	72	\$27,692	(\$1,309)	\$2,468	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2040	76	73	\$28,523	(\$1,348)	\$2,542	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2041	77	74	\$29,379	(\$1,389)	\$2,618	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2042	78	75	\$30,260	(\$1,430)	\$2,697	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2043	79	76	\$31,168	(\$1,473)	\$2,778	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2044	80	77	\$32,103	(\$1,518)	\$2,861	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2045	81	78	\$33,066	(\$1,563)	\$2,947	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2046	82	79	\$34,058	(\$1,610)	\$3,035	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2047	83	80	\$35,079	(\$1,658)	\$3,126	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2048	84	81	\$36,132	(\$1,708)	\$3,220	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2049	85	82	\$37,216	(\$1,759)	\$3,317	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2050	86	83	\$38,332	(\$1,812)	\$3,416	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2051	87	84	\$39,482	(\$1,866)	\$3,519	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2052	88	85	\$40,667	(\$1,922)	\$3,624	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2053	89	86	\$41,887	(\$1,980)	\$3,733	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2054	90	87	\$43,143	(\$2,040)	\$3,845	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2055	91	88	\$44,438	(\$2,101)	\$3,961	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2056	92	89	\$45,771	(\$2,164)	\$4,079	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2057	93	90	\$47,144	(\$2,229)	\$4,202	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

Summary

Retirement												
2024	60	57	\$12,677	(\$15)	\$0	\$0	\$0	\$0	(\$15)	0.12 %	5.06 %	5.06 %
Passive Retirement												
2039	75	72	\$27,692	(\$1,309)	\$2,468	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Client Assumed Life Expectancy												
2054	90	87	\$43,143	(\$2,040)	\$3,845	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Spouse Assumed Life Expectancy												
2057	93	90	\$47,144	(\$2,229)	\$4,202	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

TAXATION MARIE

Estimated income taxes and rates

Year	Client	Spouse	Income Tax Payable						Rate of Taxation				
			Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate	
2019	55	52	\$25,756	(\$2,816)	\$0	\$0	\$0	\$0	\$0	(\$2,816)	10.93 %	20.06 %	20.06 %
2020	56	53	\$26,550	(\$2,905)	\$0	\$0	\$0	\$0	\$0	(\$2,905)	10.94 %	20.06 %	20.06 %
2021	57	54	\$27,369	(\$2,996)	\$0	\$0	\$0	\$0	\$0	(\$2,996)	10.95 %	20.06 %	20.06 %
2022	58	55	\$28,214	(\$3,091)	\$0	\$0	\$0	\$0	\$0	(\$3,091)	10.96 %	20.06 %	20.06 %
2023	59	56	\$29,085	(\$3,189)	\$0	\$0	\$0	\$0	\$0	(\$3,189)	10.96 %	20.06 %	20.06 %
2024	60	57	\$3,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
2025	61	58	\$42,071	(\$5,632)	\$0	\$0	\$0	\$0	\$0	(\$5,632)	13.39 %	20.06 %	20.06 %
2026	62	59	\$68,604	(\$11,912)	\$0	\$0	\$0	\$0	\$0	(\$11,912)	17.36 %	28.20 %	28.20 %
2027	63	60	\$68,025	(\$11,525)	\$0	\$0	\$0	\$0	\$0	(\$11,525)	16.94 %	28.20 %	28.20 %
2028	64	61	\$61,228	(\$9,429)	\$0	\$0	\$0	\$0	\$0	(\$9,429)	15.40 %	22.70 %	22.70 %
2029	65	62	\$69,799	(\$11,559)	\$0	\$351	\$0	\$0	\$0	(\$11,209)	16.06 %	28.20 %	28.20 %
2030	66	63	\$71,746	(\$11,864)	\$0	\$351	\$0	\$0	\$0	(\$11,514)	16.05 %	28.20 %	28.20 %
2031	67	64	\$144	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
2032	68	65	\$21,195	(\$799)	\$2,007	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2033	69	66	\$23,192	(\$1,096)	\$2,067	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2034	70	67	\$23,887	(\$1,129)	\$2,129	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2035	71	68	\$24,604	(\$1,163)	\$2,193	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2036	72	69	\$25,342	(\$1,198)	\$2,259	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2037	73	70	\$26,102	(\$1,234)	\$2,326	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2038	74	71	\$26,885	(\$1,271)	\$2,396	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2039	75	72	\$27,692	(\$1,309)	\$2,468	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2040	76	73	\$28,523	(\$1,348)	\$2,542	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2041	77	74	\$29,379	(\$1,389)	\$2,618	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2042	78	75	\$30,260	(\$1,430)	\$2,697	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2043	79	76	\$31,168	(\$1,473)	\$2,778	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2044	80	77	\$32,103	(\$1,518)	\$2,861	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2045	81	78	\$33,066	(\$1,563)	\$2,947	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2046	82	79	\$34,058	(\$1,610)	\$3,035	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2047	83	80	\$35,079	(\$1,658)	\$3,126	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2048	84	81	\$36,132	(\$1,708)	\$3,220	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2049	85	82	\$37,216	(\$1,759)	\$3,317	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2050	86	83	\$38,332	(\$1,812)	\$3,416	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2051	87	84	\$39,482	(\$1,866)	\$3,519	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2052	88	85	\$40,667	(\$1,922)	\$3,624	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2053	89	86	\$41,887	(\$1,980)	\$3,733	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2054	90	87	\$43,143	(\$2,040)	\$3,845	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2055	91	88	\$44,438	(\$2,101)	\$3,961	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2056	92	89	\$45,771	(\$2,164)	\$4,079	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
2057	93	90	\$47,144	(\$2,229)	\$4,202	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

Summary

Retirement													
2024	60	57	\$3,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00 %	0.00 %	0.00 %
Passive Retirement													
2039	75	72	\$27,692	(\$1,309)	\$2,468	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Client Assumed Life Expectancy													
2054	90	87	\$43,143	(\$2,040)	\$3,845	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %
Spouse Assumed Life Expectancy													
2057	93	90	\$47,144	(\$2,229)	\$4,202	\$0	\$0	\$0	\$0	\$0	0.00 %	20.06 %	20.06 %

RETIREMENT INVESTMENTS

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits			Investment Withdrawals				Investment Values		
			Annual Deposits	Estimated Tax Savings	Investment Growth	Required Minimum	Income Needs	Tax Withdrawal	Withholding Tax	Investment Value	Deferred Tax	After-Tax Value
2019	55	52	\$0	\$0	\$24,079	\$0	\$0	\$0	\$0	\$368,079	(\$183,304)	\$184,776
2020	56	53	\$0	\$0	\$25,765	\$0	\$0	\$0	\$0	\$393,844	(\$196,134)	\$197,710
2021	57	54	\$0	\$0	\$27,568	\$0	\$0	\$0	\$0	\$421,413	(\$209,863)	\$211,549
2022	58	55	\$0	\$0	\$29,498	\$0	\$0	\$0	\$0	\$450,911	(\$224,554)	\$226,357
2023	59	56	\$0	\$0	\$31,563	\$0	\$0	\$0	\$0	\$482,474	(\$240,272)	\$242,202
2024	60	57	\$0	\$0	\$28,951	\$0	\$0	\$0	\$0	\$511,425	(\$254,690)	\$256,735
2025	61	58	\$0	\$0	\$28,334	\$0	\$51,165	\$0	\$21,928	\$466,666	(\$232,400)	\$234,266
2026	62	59	\$0	\$0	\$24,169	\$0	\$83,294	\$0	\$35,697	\$371,845	(\$185,179)	\$186,666
2027	63	60	\$0	\$0	\$18,514	\$0	\$82,549	\$0	\$35,378	\$272,432	(\$135,671)	\$136,761
2028	64	61	\$0	\$0	\$12,929	\$0	\$74,278	\$0	\$31,834	\$179,249	(\$89,266)	\$89,983
2029	65	62	\$0	\$0	\$7,746	\$0	\$65,412	\$0	\$28,034	\$93,550	(\$46,588)	\$46,962
2030	66	63	\$0	\$0	\$2,519	\$0	\$67,248	\$0	\$28,820	\$0	\$0	\$0
2031	67	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	68	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	69	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	70	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	71	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	72	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	73	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	74	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	76	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	77	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	78	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	79	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	80	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	81	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	82	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	83	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	84	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	85	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	86	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	87	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	88	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	89	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	91	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	92	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement												
2024	60	57	\$0	\$0	\$28,951	\$0	\$0	\$0	\$0	\$511,425	(\$254,690)	\$256,735
Passive Retirement												
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy												
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CASH INVESTMENTS

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits			Investment Withdrawals			Investment Values			
			Annual Deposits	Investment Growth	Taxable Portion	Income Needs	Tax Withdrawal	Total Withdrawal	Investment Value	TFSA Balance	Deferred Tax	After-Tax Value
2019	55	52	\$0	\$6,405	\$1,512	\$0	\$426	\$426	\$97,478	\$59,385	(\$721)	\$96,758
2020	56	53	\$0	\$6,823	\$1,600	\$0	\$451	\$451	\$103,851	\$63,542	(\$861)	\$102,989
2021	57	54	\$0	\$7,269	\$1,693	\$0	\$477	\$477	\$110,643	\$67,990	(\$1,009)	\$109,634
2022	58	55	\$0	\$7,745	\$1,791	\$0	\$505	\$505	\$117,882	\$72,749	(\$1,164)	\$116,718
2023	59	56	\$0	\$8,252	\$1,896	\$0	\$535	\$535	\$125,599	\$77,841	(\$1,328)	\$124,271
2024	60	57	\$0	\$4,621	\$6,083	\$90,511	\$0	\$90,511	\$39,709	\$39,709	\$0	\$39,709
2025	61	58	\$0	\$1,069	\$0	\$40,763	\$15	\$40,778	\$0	\$0	\$0	\$0
2026	62	59	\$10,708	\$288	\$231	\$10,996	\$0	\$10,996	\$0	\$0	\$0	\$0
2027	63	60	\$13,802	\$372	\$297	\$14,173	\$0	\$14,173	\$0	\$0	\$0	\$0
2028	64	61	\$14,116	\$380	\$304	\$14,496	\$0	\$14,496	\$0	\$0	\$0	\$0
2029	65	62	\$13,931	\$375	\$300	\$14,306	\$0	\$14,306	\$0	\$0	\$0	\$0
2030	66	63	\$13,140	\$354	\$283	\$13,494	\$0	\$13,494	\$0	\$0	\$0	\$0
2031	67	64	\$13,345	\$359	\$287	\$13,705	\$0	\$13,705	\$0	\$0	\$0	\$0
2032	68	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	69	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	70	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	71	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	72	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	73	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	74	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	76	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	77	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	78	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	79	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	80	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	81	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	82	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	83	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	84	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	85	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	86	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	87	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	88	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	89	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	91	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	92	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement												
2024	60	57	\$0	\$4,621	\$6,083	\$90,511	\$0	\$90,511	\$39,709	\$39,709	\$0	\$39,709
Passive Retirement												
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy												
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CORPORATE INVESTMENTS

Values are estimated based on your assumed rate of return

Year	Client	Spouse	Investment Deposits				Investment Withdrawals			Investment Values		
			Annual Deposits	Investment Growth	Taxable Portion	Annual RDTOH	Income Needs	Tax Withdrawal	Total Withdrawal	Investment Value	Deferred Tax	After-Tax Value
2019	55	52	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	56	53	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	57	54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	58	55	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	59	56	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	60	57	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	61	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	62	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	63	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	64	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	65	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	66	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	67	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	68	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	69	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	70	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	71	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	72	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	73	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	74	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	76	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	77	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	78	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	79	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	80	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	81	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	82	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	83	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	84	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	85	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	86	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	87	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	88	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	89	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	91	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	92	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary

Retirement												
2024	60	57	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Passive Retirement												
2039	75	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Client Assumed Life Expectancy												
2054	90	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Spouse Assumed Life Expectancy												
2057	93	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

DISCLAIMER

DISCLAIMER: about future projections

This financial plan was developed using information provided by you. Estimates of future returns, using past history and reliable sources, play a significant part in the plan. PLEASE BE AWARE THAT ALL FUTURE PROJECTIONS ARE ESTIMATES ONLY. As the time period between the current date and projection date increases, so does the possible margin of error. This plan should be viewed as a "road map", and it should be reviewed every year and adjusted as more current or accurate information becomes available. This plan is not designed as a substitute for your own judgment, nor is it meant to eliminate the necessity of your personal review and analysis. This plan is designed to supplement your own planning and analysis to help you fulfill your financial objectives.

DISCLAIMER: about assumptions

Figures stated in the attached report are derived based on assumptions and information provided by you, the client. These assumptions and information will change over time. Some of the information presented is based on current tax rules and legislation which are subject to change. Hence, it is imperative that you review your financial plan regularly to ensure it is up-to-date and addresses your current needs. It is also important to look at a few different scenarios to get an idea of the impact of various assumptions on your planning objectives. Information provided in the attached report is general in nature and should NOT be construed as providing legal, accounting and/or tax advice. Should you have any specific questions and/or issues in these areas, please consult your legal, tax and/or accounting advisor.

OVERALL DISCLAIMER

This Financial Plan is based on the information provided by you with regard to your financial needs and objectives. It is essential that the tax and legal planning be considered only with the advice of an appropriate professional. This plan is not intended to provide specific personalized advice including, without limitation, investment, financial, legal, accounting or tax advice. It is intended to provide only general guidelines which may be helpful in assessing and making decisions about financial products and services available to you that may help meet those needs and objectives. This material may also show estimates of your future financial situation, projections or other "forward-looking statements." that are based on many assumptions that may or may not occur and is intended only as a basis for discussion with your professional advisors. There is significant risk that forward looking statements will not prove to be accurate and actual results, performance or achievements could differ materially from any future results, performance or achievements that may be expressed or implied by such forward-looking statements and you will not unduly rely on such forward-looking statements. Every effort has been made to assure accuracy in your financial plan, however, no warranty as to correctness is given and no liability is accepted for any error, or omission, or any loss, which may arise from relying on this data. It is most important that you understand that your actual experience may differ from the any illustration in this report. That is why it is important that we meet and reassess your situation with updated data and assumptions on a periodic basis. The opinions expressed are those solely of your Financial Planner.