

## **ANNOUNCEMENT OF OPEN AUCTION TENDER PROCESS OF THE BANK VEHICLE**

This is for information to the public that the vehicle present in DCC Bank Ltd., Bidar has completed number of Years of service, as mentioned below since its purchase and its fitness certificate which the vehicle is set to be auctioned. The below mentioned vehicle "Where and in what condition" will be auctioned through open auction tender process on the Date : 04.03-2024 at the Head Office of the Bank in the presence of Chief Executive Officer or The Authorized Officer with below terms and conditions. This is published for the participation of interested.

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|---|---|
| Place of Tender/Auction                       | The District Co-Operative Central Bank Ltd.<br>Near Basweshwar Chowk, At Head Office Bidar<br>585401. |
| Date and Time for the Tender Submission.      | 17.02.2024 From 10.00 AM to 4 PM.   |
| Last Date and Time for the Tender submission. | 03.03.2024 Up to 04.00 PM. (Sunday)   |
| Open Auction Date and Time.                   | 04.03.2024 At 04.15.PM.   |

### **Details prescribed for the Tender and Auction**

| <b>S.N</b> | <b>Vehicle Registration Number</b>               | <b>Colour</b> | <b>Model</b> | <b>Location of the Vehicles</b>   |
|------------|--|---------------|--------------|---|
| 1          | KA 01/MH 5938<br>Light Motor Vehicle<br>(Diesel) | Silver        | 2011         | The District Co-Operative Central Bank Ltd. Near Basweshwar Chowk, At Head Office Bidar 585401. |
| 2          | KA 38/M 2027<br>Light motor Vehicle<br>(Diesel)  | Silver        | 2010         | The District Co-Operative Central Bank Ltd. Near Basweshwar Chowk, At Head Office Bidar 585401. |
| 3          | KA 38/M 9333<br>Light motor Vehicle<br>(Diesel)  | Silver        | 2008         | The District Co-Operative Central Bank Ltd. Near Basweshwar Chowk, At Head Office Bidar 585401. |

### **Terms and Conditions :**

1. The tenderer/bidder shall submit the address proof issued by the Electoral officers or copy of any address proof before the receiving officer of Earnest Money Deposit. (EMD)

2. The proposed vehicle for the auction will be auctioned 'Where and in what conditions' the bidder shall verify the vehicle at Head Office inside the Bank campus only. (From 11.00 AM to 4.00 PM)
3. Bidders shall check the condition of the auctioned vehicle at its location prior to the auction. Any complaints about the quality and condition of the vehicle after the auction process will not be considered.
4. Tenderer/Bidders participating in the open auction shall pay Rs.50,000/- towards E.M.D before the official conducting the open auction process.
5. The bidder shall submit the Demand Draft Rs.50,000/- from Nationalized Banks or this Bank in the name of Chief Executive Officer, DCC Bank Ltd., Bidar along with the tender form. Further the Cash and the Cheques or Online transactions are not allowed.
6. The purchasers bidding through tender shall get the tender form from 17.02.2024 to 03.03.2024 from 10.00 AM to 4.00 PM from the office of this Bank, and submit the prescribed amount of Rs.500/- and get a receipt from the Bank.
7. The bidders shall deposit the sealed tender in the tender box kept at the place of auction on Dated: 04.03.2024 till 04.00 PM. If the Tenders form are not in the prescribed format and containing any defects will be rejected. Tenders are sent through post or by muddam or courier are accepted. Further the Tender forms are not accepted if they are sent through media.
8. Immediately after the open tender auction process, the tenders in the box will be opened and read in the presence of the bidders and the bid amount given in the open auction or the amount given by tender, whichever is higher, is considered as the purchase price and auction will be taken to accept it.
9. The auctioneer shall have the power to postpone or cancel the date and time of auction.

10. Bidders or competitor purchasing vehicles at auction/tender shall pay 25% of the tender value amount plus applicable taxes on the day of auction (04.03.2024). In case of failure of the payment, the E.M.D paid by the competitor/bidder shall be forfeited. The money will be forfeited by the Bank and the vehicle will be re-auctioned at the personal risk of competitor/bidder. Any loss incurred by the Bank due to this will be recovered from the bidder as per law. In such cases action will be taken for recovery considering it as a loss to the Bank but competitor/bidders will not be entitled to get the profit share if the firm gets higher amount in re-auction.
11. Those who acquire the vehicle at the auction shall make the change of ownership of the vehicles at their own expense and responsibility. (The necessary documentation for change of ownership will be provided by this bank.)
12. The buyer shall take possession of the vehicle within 15 days by paying 75% of the outstanding amount (inclusive of GST/prevaling taxes) on the day of auction or before lifting the vehicle when the confirmation order relating to the auction is received. The Bank shall not be responsible for theft, fire or any other losses in case the vehicle is not picked up by the bidder within the stipulated time period.
13. The authority to accept or reject the vehicle auction/tender rests with the Chief Executive Officer DCC Bank Ltd. Bidar and the decision of the bank is final.
14. No organization or person shall be permitted to participate in the tender or auction on behalf of another person and shall not be permitted to participate in the auction or tender indirectly by signing or authorizing the organization or individual. And any such tenders submitted shall be disqualified.
15. Tenders or auctions jointly signed by more than one person shall be accepted if such persons are associated with a registered firm or company

and are signed only by those having common authority. Registered organization or company shall present the documents in this regard.

16. Tenders/auctions of blacklisted persons or organization will not be accepted. Minors are not allowed to participate in tenders/auctions.
17. The deposit of other competitors/bidders whose tenders or bids are not accepted will be refunded immediately after the closure of auction/tenders process.
18. For more information, you can contact the Bank Chief Executive Officer of this bank during office hours.

Sd/-

**CHIEF EXECUTIVE OFFICER  
DCC BANK LTD. BIDAR**