

Tooraweenah Prime Lamb Marketing Co-operative Ltd

Minutes of the Annual General Meeting held at the Mountain View Hotel, Tooraweenah

Monday 17th October 2022

Meeting opened at: 7.44pm

Present: Simon Ryan, Matt Howard, Dave and Julie Sawley, Peter Bonham, Ian Lambell, Paul Lambell, Harry Kemp, Peter Temple, Malcolm Webb, George Skuthorp, Jenny Bradley, Neil Cooney

Apologies: Kate Davies, Doug Godwin, Wayne, Glen and Viv Halbisch, Helen O’Dea, Simon and Ann Walker, Rowan Pierce, Garry Langley, Craig and Caroline Chad, Brad and Matt Semmler, Elliott Shannon, Andy and Joy Leo, Don Zell, Will Lambell, Tim Kemp, Sally Temple, Ian Cruickshank, Craig Bradley.

MOTION:

That the apologies be accepted

Moved: Jenny Bradley, seconded Dave Sawley

Carried

Minutes of the Previous AGM held 8th November 2021 at Tullamore Hotel were circulated

MOTION:

That the minutes of the previous AGM on the 8th November 2021 at Tullamore Hotel be accepted.

Moved: Dave Sawley , seconded Peter Bonham

Carried

Chair Report: Mathew Howard

Mathew welcomed all to the meeting and said that it had been an interesting year as his first year as Chair of the board of directors but that the board had been very supportive.

There had been an increase in trading number across all categories but we would really like to build on the lamb numbers going through the Co-op.

The cattle sales had been great for the Co-op business increasing our bottom line considerably.

Some of the ideas generated out of the Strategic Planning Day held earlier this year have been:

- Investigating setting up a Fuel Pod in the township of Tooraweenah which does not have any access to fuel at the present time. The board are going through the process of having a site plan and other investigative work done to establish costings and the possibility of getting a grant to make this happen.
- Employing a social media person to increase our Facebook and Instagram profile as well as updating our website. All of which have generated favourable comments.
- We have decided to employ a second field officer to concentrate on members and lamb sales as George is now very busy with cattle and auctions plus sales and one person can only do so much. We are currently advertising this position.

- The idea of a One Stop Shop Co-op is being investigated by way of grain marketing with a view to the Co-op getting a small part of the sale for members selling grain. We have looked at either a broker or trader but need to establish where the Co-op could benefit.
- We are also looking to have more information days delivering vital information as it is needed for animal and paddock health. Seed infestation will be a problem again this year so we need to get more information available for members.

Mathew noted that long term board members Simon Ryan and Doug Godwin were stepping down from the Board this year. We will miss their valuable insights and industry knowledge but both have said they will be available if required for some input on any future projects.

Financial Report (Previously circulated as part of the AGM report)

At last year's AGM it was decided that the Co-operative would be audited every third year and the accountant would do a Financial report the other year's.

This is the first year that we have had a financial report rather than an audit report and that is why we do not have the auditor here this year to give a report.

Treasurer's Report: (Previously circulated as part of the AGM report)

In Kate Davie's absence Harry Kemp has presented her report.

We have had a great result financially this year due in part to the wonderful season and members rebuild after the drought years.

Last year's good financial result had been propped up by Jobkeeper but this year stands alone on our profit. Year on year growth of auctions plus sales has been of great benefit.

Director Reports: (Previously circulated as part of the AGM report)

Reports given as per the AGM document

Soil Carbon – Simon Ryan

Strategic Planning Day – Harry Kemp

TFI Abattoir visit – Peter Bonham in Will Lambell's absence

Federation of Co-operatives Dinner – Matt Howard in Will Lambell's absence.

Field and Livestock Officer Report: George Skuthorp

- The wet year has created headaches with flooding of paddocks and concerns for animal health management as well as cropping.
- Prices have fluctuated throughout the year but especially at the mention of FMD as some producers sold off stock and others stopped buying for a short time.
- A lot of traders and sheep restockers have simply not entered the market due to wet conditions as well as other factors.
- Covid 19 still had a small impact on the industry mainly with the processors and staff.

Auctions plus has once again proven to be a solid marketing platform with many Bull and Ram sales now entering this market arena.

BBS: Julie Sawley

- The biggest factor this past year for producers and processors alike is the lack of workers in the industry contributing to stress in supply chains across all sectors from paddock to plate.
- The other factor is the weather – while it is wonderful to have all this rain, it has caused it's own problems with producers not being able to access their paddocks at critical times for cropping and animal health care and sales.
- Our co-op was well received again this year at the annual Federation of Co-operatives dinner. We supplied the red meat option of lamb racks for the dinner which was attended by Matt Howard and Will Lambell.
- The Dubbo Prime Lamb Competition was also good publicity for us although it was sad to see they didn't have a hook section this year.
- The board, George and I participated in a strategic planning day to progress the Co-op forward into the future. Sam Byrne from the Co-op Federation is a helpful and knowledgeable leader.
- Very generously, the Rohrs/Zoetis sponsorship will continue this year. Julie reminded members to ensure that they support both companies.
- This year the board has engaged Georgie Kelly to update our social pages and website.
- Along with the board we are sorry to see two of our long term board members step down this year.
- Simon Ryan and Doug Godwin have been supporting the Co-op since our inauguration and I would personally like to thank them both for their time, their intelligence, their loyalty and their drive to see the Co-op progress. We will certainly all miss you greatly. Thanks guys.

Review of By-Laws: Mathew Howard

Two changes have been made in the last twelve months.

D 1 Directors Fees (21.6.2021)

That the Directors remuneration for 20/21 financial year be no more than 50c per number of stock traded and distribution be decided by Directors.

(This change is from number of lambs traded to all stock traded.)

L 1 Levy

1. (19.7.22) TPLMC implemented the following levy structure (on a per head basis) for all lambs and mutton as at 1st August 2022:

<i>TPLMC Levy (GST exc)</i>	<i>Stock Dollar Value (GST exc)</i>
<i>\$3.30</i>	<i>up to and including \$100 / hd</i>
<i>\$3.80</i>	<i>from \$100.01/ hd</i>

2. All stock listed or placed / traded via the weaner lamb or breeder ewe links programme operated by TPLMC be charged \$2.00/hd plus GST to vendor.

3. (19.7.22) Tplmc levy (plus GST) for all cattle sold through the Co-op as at 1st August 2022:

<u>Cattle</u>	<u>Levy</u>	<u>SIF</u>
<i>Cattle < \$1000</i>	<i>\$20.00</i>	<i>\$5.00</i>
<i>Cattle \$1000 - \$1500</i>	<i>\$30.00</i>	<i>\$5.00</i>
<i>Cattle \$1500 - \$2000</i>	<i>\$40.00</i>	<i>\$5.00</i>
<i>Cattle \$2000 +</i>	<i>\$50.00</i>	<i>\$10.00</i>

MOTION

Moved Paul Lambell , **seconded** Peter Bonham

That the new by-laws be adopted.

Carried

Resignation of long term Directors

Mathew Howard announced the resignation of inaugural and long term directors Simon Ryan and Doug Godwin from the board.

He thanked them for their valuable input into the success of Tooraweenah Prime Lamb and the many projects that had been attempted and achieved over the past 26 years.

Mathew made a presentation on behalf of the members to Simon of a hand made wooden clock and a leather overnight bag and wished him well in his future endeavours.

A presentation will be made to Doug at a future date and he is also wished all the best from the members.

Election of Directors – 5 positions vacant

Mathew handed the chair to Dave Sawley who called for nominations.

Peter Bonham - nominated by Simon Ryan , seconded Peter Temple
Peter accepted the nomination. Carried

Kate Davies – nominated by Matt Howard , seconded by Peter Bonham
Kate had advised that she would accept the nomination. Carried

Will Lambell – nominated by Ian Lambell, seconded by Paul Lambell
Will had advised that he would accept the nomination . Carried

Jenny Bradley – nominated by Peter Bonham , seconded Malcolm Webb
Jenny accepted the nomination. Carried

Mathew declared the new board elected and thanked all for their contributions.

There is still one position vacant on the board as the board is made up of the above four elected this term plus Mathew Howard and Harry Kemp.

The board will continue to seek another person to make up to seven on the Board

General Business

The Tooraweenah Christmas Party has been organised by Peter Bonham to be held at the Tooraweenah Showground on Saturday the 17th October 2022. Catering by Megan O'Connor.

Harry Kemp reminded members that there is a facility to advertise on the market report to buy or sell between members any sheep or cattle, grain, hay , machinery in fact anything you have no further use for or something you are looking to buy. Just contact Julie to add it to the trading page.

There being no further business, the meeting closed at 9.00 pm.