

RESOLUTION NO. 2020-06R

**A RESOLUTION APPROVING THE FY2021 MAXIMUM
PROPERTY TAX DOLLARS**

WHEREAS, the City Council of the City of Reinbeck have considered the proposed FY2021 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 3, 2020.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Reinbeck that the maximum property tax dollars for the affected tax levies for FY2021 shall not exceed the following total:

Total maximum levy for affected property tax levies – \$11.99205


The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2021 represents an increase of 102% from the Maximum Property Tax dollars requested for FY2020.

Passed and Approved this 3rd day of February 2020.



Ash Larsen, Mayor

ATTEST:


Julie Wilkerson, City Administrator

Present:

Muller
 Ragsdale
 Murphy
 Knaack
 Rasmussen

Vote:

Aye Nay _____
Aye Nay _____
Aye Nay _____
Aye Nay _____
Aye Nay _____

CITY NAME REINBECK	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 38-359
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2020	Meeting Time: 5:30 P.M.	Meeting Location: CITY HALL, 414 MAIN STREET, REINBECK, IA 50669
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): https://reinbeck.org	City Telephone Number: 319-788-6404
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	55,776,056	58,667,839	58,667,839	
Tax Levies:				
Regular General 2	\$451,786	\$451,786	\$475,209	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$7,530	\$7,530	\$7,920	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$60,650	\$60,650	\$64,970	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0	\$0	
Emergency 10	\$15,060	\$15,060	\$15,840	
Police & Fire Retirement 11	\$7,235	\$7,235	\$0	
FICA & IPERS 12	\$45,373	\$45,373	\$52,290	
Other Employee Benefits 13	\$88,550	\$88,550	\$87,319	
*Total 384.15A Maximum Tax Levy 14	\$676,184	\$676,184	\$703,548	4.05%
Calculated 384.15A Maximum Tax Rate 15	\$12.12319	\$11.52563	\$11.99205	

Explanation of significant increases in the budget:

General Insurance has increased as well as health insurance costs. Fire department has requested equipment upgrades for the firemen. Employees received raises. More cemetery drive work is being done.

If applicable, the above notice also available online at:
<https://reinbeck.org>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year