

ORDINANCE NO. 7 OF THE VILLAGE OF
DIETRICH, LINCOLN COUNTY, STATE OF IDAHO.

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An ordinance submitting to the qualified electors of the Village of Dietrich, Lincoln County, State of Idaho who are taxpayers of said village, for their determination, the question of issuing the negotiable coupon bonds of said village in the sum of \$32,000.00 to provide funds to acquire, by purchase or otherwise, a waterworks plant for said village and a water supply therefor and to construct such plant, particularly to dig a well, purchase and install the necessary pumps, a municipal pressure tank, water-mains, fire-hydrants, and to provide other necessary material and labor for installing and equipping said municipal waterworks plant for said village; providing a maximum rate of interest on said bond which shall not exceed four (4) per centum per annum, providing that the ultimate maturity of said bond issue shall be twenty (20) years from date of issue; making provision for the levy and collection of a tax necessary to pay the principal of and the interest to accrue upon said bonds upon an annual amortization plan as provided by Section 57-211 Idaho Code; prescribing the form of notice to be given to the qualified electors of said village who are taxpayers thereof, of the holding of such election, and a form of ballot to be used in voting thereat; fixing the time and place of holding such election and naming the election officers to serve thereat.

WHEREAS, It appears necessary for the best interests of the said village and the residents thereof that there be constructed in and for said village a waterworks plant and a water supply therefor as set out above, in accordance with the adopted plans and specifications therefor now on file in the office of the Village Clerk, to which reference is hereby made for greater certainty, and

WHEREAS, It is contemplated that the cost of acquiring said

waterworks plant and said water supply therefor as above provided shall be paid by the village at large and out of funds of said village, and

WHEREAS, said village is unable to provide necessary funds for said purpose without the issuance of said bonds and it is deemed advisable to issue negotiable coupon bonds of said village in the sum of \$32,000.00 to provide monies for the above purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF DIETRICH, LINCOLN COUNTY, STATE OF IDAHO:

Section 1: That a special bond election is hereby ordered and called to be held within the Village of Dietrich, Lincoln County, State of Idaho at the voting place hereinafter designated and established on the 26th day of September, 1949, the polls for said election to open at the hour of 9 o'clock A.M. of said day and to remain open continuously, and to close at the hour of 7 o'clock P.M. of said day, for the purpose of submitting to the qualified electors of said village, who are taxpayers thereof, for their determination the following question, to-wit:

Shall the Village of Dietrich, Lincoln County, State of Idaho, issue the negotiable coupon bonds of said village in the amount of \$32,000.00 to provide funds to acquire, by purchase or otherwise, a waterworks plant for said village and a water supply therefor and to construct such plant, particularly to dig a well, purchase and install the necessary pumps, a municipal pressure tank, watermains, fire-hydrants, and to provide other necessary material and labor for installing and equipping said municipal waterworks plant for said village, as described in Ordinance No. 7 of the Village of Dietrich, Lincoln County, State of Idaho, approved on the 15th day of August, 1949?

Section 2: That said election shall be held in said village and a vote upon said question shall be taken within said village and the designated voting place is the *Dietrich Grange Hall* in said village.

Section 3: All persons who, at the time of said election, are qualified electors of said village and who are taxpayers thereof, shall be qualified to vote at said election upon the question as

submitted aforesaid. The voting at said election shall be by ballot and the ballot shall be substantially in the following form, to-wit:

BALLOT TO BE USED AT BOND ELECTION
TO BE HELD IN THE VILLAGE OF DIETRICH,
LINCOLN COUNTY, IDAHO ON SEPTEMBER 26, 1949

"Shall the Village of Dietrich, Lincoln County, State of Idaho issue the negotiable coupon bonds of said village in the amount of \$32,000.00 to provide funds to acquire, by purchase or otherwise, a waterworks plant for said village and a water supply therefor and to construct such plant, particularly to dig a well, purchase and install the necessary pumps, a municipal pressure tank, water-mains, fire-hydrants, and to provide other necessary material and labor for installing and equipping said municipal waterworks plant for said village, as described in Ordinance No. 7 of the Village of Dietrich, Lincoln County, State of Idaho, approved on the 15th day of August, 1949?"

IN FAVOR of issuing bonds to the amount of
\$32,000.00 for the purposes stated above
and in Ordinance No. 7 of said village . . .

AGAINST issuing bonds to the amount of
\$32,000.00 for the purposes stated above
and in Ordinance No. 7 of said village . . .

(The voter shall make a cross (X) in the appropriate space opposite to the words which express his choice on the question submitted.)

Section 4: The clerk of said village shall give thirty days notice of such election by causing notice thereof to be published for a period of thirty days previous to said election in the Lincoln County Journal, a weekly newspaper published in Lincoln County, Idaho and in general circulation in said village and by posting notice of said election at least thirty days previous to the time of holding said election in three of the most public places in said village, one of said notices to be posted at the place where said election is to be held, which notice shall be substantially in the following form:

NOTICE OF SPECIAL MUNICIPAL BOND ELECTION

Pursuant to the laws of the State of Idaho and Ordinance No. 7 of the Village of Dietrich, Lincoln County, Idaho, public notice is hereby given that a special bond election will be held in the Village of Dietrich, Lincoln County, State of Idaho, at the voting place hereinafter designated on the 26th day of September, 1949 beginning at the hour of 9 o'clock A.M. of said day and closing at the hour of 7 o'clock P.M. of said day for the purpose of taking the

vote of the qualified electors of the Village of Dietrich, Lincoln County, State of Idaho who are taxpayers of such village on the following question, to-wit:

"Shall the Village of Dietrich, Lincoln County, State of Idaho issue the negotiable coupon bonds of the Village in the amount of \$32,000.00 to provide funds to acquire, by purchase or otherwise, a waterworks plant for said village and a water supply therefor and to construct such plant, particularly to dig a well, purchase and install the necessary pumps, a municipal pressure tank, watermains, fire-hydrants, and to provide other necessary material and labor for installing and equipping said municipal waterworks plant for said village, as described in Ordinance No. 7 of the Village of Dietrich, Lincoln County, State of Idaho, approved on the 15th day of August, 1949?"

Said election shall be held in the Village of Dietrich, Lincoln County, State of Idaho and a vote upon said question taken within said village and the designated voting place is Dietrich Grange Hall in said village.

Notice is further given that each and every person, in order to vote at said election, is required to register, as provided by the statutes of the State of Idaho. Registrar for said election is Edwin K. Gage, Village Clerk, and the place of registration is Fechner Mercantile in said village.

Persons may register at any time during office hours of said Village Clerk beginning with the day that this notice of election is given and each day thereafter until and including the Saturday next preceding said election, and on Thursday, Friday and Saturday next preceding said election, persons may register between the hours of 9 o'clock A.M. and 5 o'clock P.M. and between the hours of 7 o'clock P.M. and 9 o'clock P.M. at Fechner Mercantile. The voting at said election shall be by ballot. The ballot to be supplied to the voters for their use at said election shall be in the form set forth in the above mentioned ordinance.

DATED at Dietrich, Idaho this 15th day of August, 1949.

EDWIN K. GAGE
Village Clerk.

(Village Seal)

Section 5: The following named persons are hereby appointed to act as judges of said election, to-wit: Caryn Walker

Mrs. S.A. Bate and Les Knowles, Sr.

Section 6: In case the issuance of said bonds for the purposes mentioned in this ordinance shall be approved by the electors and by virtue and pursuant to the laws of the State of Idaho in such cases made and provided, there shall be issued the negotiable

coupon bonds of the Village of Dietrich, Lincoln County, State of Idaho, in the sum of \$32,000.00, for the purpose determined by said electors and hereinbefore mentioned. Said bonds shall bear interest at the rate not to exceed four (4) per centum per annum, and bonds of any issue shall mature within a period of twenty years and be payable upon an annual amortization plan, the first annual amortized principal payment shall mature and be payable at the expiration of two years from and after the date of issue, and the various annual maturities shall, as nearly as practical, be in such principal amounts as will, together with the accruing interest on all outstanding bonds of such issue, be met and paid by an equal annual tax levy for the payment of the principal of such bonds and interest thereon during the terms for which such bonds shall be issued, in accordance with Section 57-211 Idaho Code.

There shall be levied in each of the years 1950 to and including 1969 a tax upon all taxable property in the Village of Dietrich, Lincoln County, State of Idaho, sufficient to pay and discharge the principal and interest on said bonds falling due in each of said years respectively upon an amortization plan, and set forth and provided in Section 57-211 Idaho Code. Said taxes shall be assessed, levied and collected in the same manner as other taxes for general municipal purposes are assessed, levied and collected, and the proper officer or officers of the Village of Dietrich, Lincoln County, State of Idaho, shall do all things requisite and necessary to carry out the provisions hereof with respect to the levy and collection of such taxes.

Section 7: This ordinance shall be in full force and effect from and after its passage, approval and due publication as provided by law, and shall be irrevocable during the life of said bonds.

Passed this 15th day of August, 1949.

Approved this 15th day of August, 1949.

ATTEST:

Edwin H. Gase
Village Clerk.

Walter Fesher
Chairman of the Board of Trustees
of the Village of Dietrich, Lincoln
County, State of Idaho.