

# Vallecito Valley Second Addition Property Owners Association, Inc.

## Balance Sheet

As of June 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	49,437.72
<b>Total Bank Accounts</b>	<b>\$49,437.72</b>
Other Current Assets	
Prepaid Insurance	1,667.42
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$1,667.42</b>
<b>Total Current Assets</b>	<b>\$51,105.14</b>
<b>TOTAL ASSETS</b>	<b>\$51,105.14</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid POA Assessment Fees	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
Reserve for Road Maint.	17,405.00
<b>Total Long-Term Liabilities</b>	<b>\$17,405.00</b>
<b>Total Liabilities</b>	<b>\$17,405.00</b>
Equity	
Opening Balance Equity	19,056.62
Unrestricted Net Assets	13,075.36
Net Income	1,568.16
<b>Total Equity</b>	<b>\$33,700.14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$51,105.14</b>

# Vallecito Valley Second Addition Property Owners Association, Inc.

## Profit and Loss July 2022 - June 2023

	TOTAL
Income	
Assessments	15,800.00
Interest Income	53.15
<b>Total Income</b>	<b>\$15,853.15</b>
GROSS PROFIT	<b>\$15,853.15</b>
Expenses	
Administrative Expenses	
Filing Fees	40.00
General Liability Insurance	1,708.40
Postage and Delivery	125.63
Professional Fees	1,365.00
Software Expense	285.00
Website Maintenance	195.80
<b>Total Administrative Expenses</b>	<b>3,719.83</b>
Association Picnic	358.91
Landscaping and Groundskeeping	
Entryway Plantings	206.25
<b>Total Landscaping and Groundskeeping</b>	<b>206.25</b>
Mag Chloride Road Spray	2,500.00
Major Road Maintenance	4,500.00
Snow Removal	2,500.00
VCSA Contribution	500.00
<b>Total Expenses</b>	<b>\$14,284.99</b>
NET OPERATING INCOME	<b>\$1,568.16</b>
NET INCOME	<b>\$1,568.16</b>