

Sandeep Podjale & Associates

Charatered Accountants

CA. Sandeep Arjun Podjale

M.Com, FCA, CS, DISA (ICAI, New Delhi)

STATUTORY AUDITOR'S REPORT

(Under Section 73(4) of Multi State Co-operative Societies Act, 2002 and
Rule 27 of Multi State Co-operative Societies Rules)

To

The Members,

Shree Ravalnath Co-op Housing Finance Society Ltd., Ajara

R. S. No. 18, Doctors Colony, Gadhinglaj,

District Kolhapur - 416502

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of **Shree Ravalnath Co-op Housing Finance Society Ltd., Ajara**, which comprise the Balance Sheet as at 31st March 2023 & the statement of Profit and Loss Account for the year then ended and & other explanatory information.

Management's Responsibility for the Financial Statements

2. Management of the Society is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Multi State Co-operative Societies Act, 2002 and rules framed there under from time to time. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true & fair view & are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making, those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us and subject to **the observations given in part A, B & C**, said accounts subject to Para 3 to 5 above, read together with significant accounting policies, and notes forming part of accounts, gives the information required by the **Multi State Co-operative Societies Act, 2002** and Rules made there under in the manner so required, give a true & fair view in conformity with the accounting principles generally accepted in India.
 - a) in the case of the Balance Sheet, of the state of affairs of the society as at **31st March, 2023**; and
 - b) in the case of Profit and Loss Account, of the **Profit** for the year ended as on that date and



Report on Other Legal and Regulatory Requirements

7. Subject to the limitations of the audit mentioned in paragraph above, we report that,
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account as required by Multi State Co-operative Societies Act, 2002 and the Rules there under and Bye-laws of the Society have been kept by the Society so far as appears from our examination of those books of accounts.
 - c) To the best of our knowledge & belief & according to the information & explanations given to us, there is no material impropriety & irregularities in the expenditure or in the realization of monies due to the society.
 - d) To the best of our information and explanations given to us, the transactions of the Society, which have come to our notice, have been within the powers of the Society.
 - e) The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account maintained by the society.
8. In the absence of norms for classification under MSCS Act, 2002, the society is awarded 'A' class, for the year **2022-2023** as per the norms prescribed by department of co-operative societies, Maharashtra State.

For Sandeep Podjale & Associates

Chartered Accountants

F.R. No.137104W



Place : Gadhinglaj

Date : 08.05.2023

CA Sandeep A Podjale

Proprietor

M. No. 152547

UDIN - 23152547BGWAHJ6689