



March 19, 1992

Mr. Dick Graves
Richard Graves & Associates, Ltd.
1000 S.E. 4 Street, #224
Fort Lauderdale, FL 33301

Dear Dick:

Congratulations on the formation of Richard Graves & Associates, Ltd.

The Marine Industries Association of South Florida looks forward to a continuation of the excellent and close working relationship we've enjoyed with you during your tenure at Bahia Mar.

The contributions you've made to our organization are frankly too numerous to list, however, I would be remiss in not expressing sincere appreciation for the time, effort and talent you have expended in our behalf. The marketing strategies and promotional concepts laid out for our organization show a depth of talent, imagination and forward thinking second to none.

It is for these reasons that I know Richard Graves & Associates, Ltd. will be a resounding success. Let's keep in touch.

Best regards.

Sincerely,

MARINE INDUSTRIES ASSOCIATION
OF SOUTH FLORIDA, INC.


Frank F. Herhold
Executive Director

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