



May 21, 2002

Mr Dick Graves
Marina Manager
Sunrise Harbor Marina
1030 Seminole Drive
Fort Lauderdale, FL 33304
USA

Dear Dick,

I have finally arrived back in Australia after quite an exhaustive global trip and this is the first opportunity to say thank you for the time you spent with my Singaporean associates and myself, reviewing your spectacular marina.

To arrive virtually un-announced and for you to spend considerable time with us, and expressing quite openly the pros & cons of constructing and operating a major yacht marina was very much appreciated.

We will be introducing many of your suggestions at Sunrise into the Sentosa Cove Marina.

I will keep you informed of our progress and I do hope at some point we will have the opportunity of having you as a guest at the Sentosa Cove Marina.

Sincerely,

Rob Stirling
CEO & Director

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