



Maria Britton Insurance

Planning your **Future**



LET'S MAP OUT YOUR JOURNEY

Let's Start

PLANNING YOUR Future

TIME TO PLAN!

In this worksheet, we can be able to assess our position in terms how much insurance we will be needing based on how much we are willing to spend.

Shown below is a sample of how we are going to fill out this worksheet.

Sample Only...

Gross Monthly Income

| | |
|---|------------------|
| Present Annual Income Needs: | \$ 53,280 |
| Subtract deceased person's needs: | \$ 9,000 |
| Subtract other income available: (Social Security, Investments, retirements) | \$ 10,000 |
| =Net annual income needed: | \$ 34,000 |
| Net annual income needed, multiplied by 12.5 (assume an 8% after-tax investment return on insurance proceeds): | \$ 428,500 |

LUMP SUM NEEDS

| | |
|-----------------------|-----------|
| Debts: | \$ 8,000 |
| Education: | \$ 20,000 |
| Other: | \$ 0 |
| Total Lump Sum Needs: | \$ 28,000 |

Total Life Insurance Needs: \$ 456,500

Your Turn!

We saw how it's done from the example shown above.

Now it's our turn to fill out the necessary information to make our assessment!

Try to be as honest as much as possible. Take your time in completing the information needed below. No need to rush.

Gross Monthly Income

Present Annual Income Needs: \$ _____

Subtract deceased person's needs: \$ _____

Subtract other income available:
(Social Security, Investments, retirements) \$ _____

=Net annual income needed: \$ _____

Net annual income needed, multiplied by 12.5 (assume an 8% after-tax investment return on insurance proceeds): \$ _____

LUMP SUM NEEDS

Debts: \$ _____

Education: \$ _____

Other: \$ _____

Total Lump Sum Needs: \$ _____

Total Life Insurance Needs: \$ _____