

Annual Meeting Minutes

Saddle Ridge Association

September 25th, 2015

Call to Order: The meeting was called to order by President Tom Schermerhorn at 7:00 pm at the Bethlehem Lutheran Church. Treasurer Mark Griffith, Secretary Don Thomson, Director Red Thompson were present along with Property Manager Lee Gosda. Director Jason Youra was excused to attend a personal matter. There were 26 residents of Saddle Ridge Association also in attendance.

President Schermerhorn introduced the Board Members explaining why there were no ballots sent out. Marilyn George-Burton resigned leaving one vacancy and Don Thomson was the only candidate running for the Board, thus was appointed and also accepted the responsibility of the Secretary position.

Approval of Minutes: The 2014 Annual Minutes were reviewed and approved with no discussion.

Presidents Comments and Report: President Schermerhorn began his comments by stating that this meeting would be primarily for "Information" purposes as the Representation of Saddle Ridge Members was very small.

* He began by introducing new Residents

* Treasurers Report by Tom was Moved and Seconded with no discussion.

*Recognized Property Manager Lee Gosda for his "hard work" and staying within Budget.

Marina Report and Comments: Report given by President Schermerhorn....

*33 Slips were rented this year....DNR has stated the slips must be open to rental to the General Public. The Board will develop ideas for a more "enhanced" advertising campaign for next year.

*This year 15 "Non SaddleRidge" members paid \$1,610 each to use the Park & Marina facilities. This amounted to \$24,00 income. This increased the revenue for

the Marina to \$48,450. The mortgage is \$14,400 annually.

Expenditures- -

New Pier- \$45,000 with Insurance paying \$42,000

Remodeled Bathrooms \$3,000-Labor Costs

Miscellaneous Costs \$3,200

4 new canopys and picnis tables

Picnic Expense- \$1,200

Total Income less Expenditures resulted in a profit of **\$20,350!!!**

*Cynthia Edgide suggested we consider adding Kayak racks at the Marina.

*Steve Aldridge suggested we offer "Mid Year" rentals

(These suggestions will be considered by the Board)

*President Schermerhorn stated that SRA and the Marina are separate and each has its own Operating Account, Insurance, Etc.

*Pat Slupik asked where the Deeds are for the Marina Park. President Schermerhorn stated that one Deed for all 127 Units might work rather than Individual Deeds at a cost Of \$35.00 each. The Attorneys are working on the situation.

*Pat Slupik stated he never recieved the the "code" for the gate and will look into a better padlock. There was some discussion of having a "key pad" type lock.

Additional Comments by President Schermerhorn:

*Roads agreement with other Associations has not been settled ..SRA is responsible (maintain) the Entrance to the "Y".SREA is in agreement, but SRE is opposed, consequently the agreement has not been settled!!

*Lee Gosda's report of work done in 2015 was read by Tom and given to the Board Members at the Sept. Meeting. Lee was again complimented on his work and his mission to stay within budget for the up-keep of SRA and that the Residents come first"

*Bob Severson Stated his concerns about gutters clogging with pine needles. Lee is testing a few units by removing upper gutters.

* HOLD HARMLESS AGREEMENT" Explained by Tom

*Only 8 instead of 12 board meeting will be held in 2016

*No fall cean-up, Only in the Spring

*8 new steel roofs planned in 2016 (50 yr. roofs)

*MAINTENANCE FEES STAY AT **\$200.00** MONTHLY.

Comments from Residents:

*Cleo Spring voiced some concerns about snow removal. Lee stated the crew was new last year and will be much improved this winter

* Kathy Slupik volunteered to investigate a system to notify Residents of Emergencies i.e. the recent water situation. This could be very effective and eliminate volunteers going door to door.

*The Board will develop a "Plan" to increase the attendance at the Annual Meeting. Perhaps serve refreshments and cookies!!!!!!

Meeting Adjourned at 8:40 pm

Respectively Submitted,
Don Thomson
SRA Secretary