

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report - October 2017

November 20, 2017 - Board Meeting

### Operating Account

Balance as of 10/01/2017	\$	105,067.56
Debits	\$	51,848.74
Credits	\$	29,859.29
Balance as of 10/31/2017	\$	83,078.11

### Reserve Account

Balance as of 10/01/2017	\$	195,748.52
Debits	\$	-
Credits	\$	37.76
Balance as of 10/31/2017	\$	195,786.28
Delinquent units:	\$	1,410.00
Balance as of 10/31/2017, Marina owes SRA	\$	57,618.00
Balance as of 10/31/2017, SRA Loan for Marina	\$	100,965.09

By: SRA-Treasurer - Joy R Smith

9:00 AM  
 02/18/18  
 Accrual Basis

**Saddie Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**October 2017**

	Oct 17	Budget	Oct 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	28,575.00	28,575.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	37.76	25.00	37.76	25.00	300.00
4300 · RePayment from SRM	0.00	0.00	0.00	0.00	5,000.00
4400 · Special Assessment Fees	55.00	0.00	55.00	0.00	0.00
<b>Total Income</b>	<b>28,667.76</b>	<b>28,600.00</b>	<b>28,667.76</b>	<b>28,600.00</b>	<b>371,896.00</b>
<b>Cost of Goods Sold</b>					
5000 · Reimburse SREA-Sewer	10,186.98	11,000.00	10,186.98	11,000.00	44,000.00
5100 · Reimburse SREA-Water	2,069.68	4,250.00	2,069.68	4,250.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	0.00	0.00	23,696.00
5300 · Electric (Street Lights)	778.98	783.33	778.98	783.33	9,400.00
<b>Total COGS</b>	<b>13,035.64</b>	<b>16,033.33</b>	<b>13,035.64</b>	<b>16,033.33</b>	<b>94,096.00</b>
<b>Gross Profit</b>	<b>15,632.12</b>	<b>12,566.67</b>	<b>15,632.12</b>	<b>12,566.67</b>	<b>277,800.00</b>
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	386.28	250.00	386.28	250.00	3,000.00
6100 · Accounting	500.00	833.34	500.00	833.34	10,000.00
6200 · Legal	0.00	208.34	0.00	208.34	2,500.00
6300 · Refuse Collection	1,675.36	1,666.67	1,675.36	1,666.67	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	0.00	0.00	27,000.00
6500 · Mowing	0.00	5,666.67	0.00	5,666.67	34,000.00
6900 · Miscellaneous	24.89	525.00	24.89	525.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	0.00	0.00	0.00	8,000.00
7100 · Roof Repair	0.00	0.00	0.00	0.00	4,000.00
7200 · Driveway Repair	0.00	0.00	0.00	0.00	1,000.00
7300 · Road Repair	0.00	0.00	0.00	0.00	5,000.00
7400 · Sidewalk Repair	11,700.00	14,000.00	11,700.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	0.00	0.00	0.00	1,000.00
7600 · Deck Repair	0.00	0.00	0.00	0.00	2,000.00
8000 · Tree & Shrub Removal	0.00	0.00	0.00	0.00	12,000.00
8100 · Landscaping/Trimming Shrubs	-250.75	0.00	-250.75	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	0.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	0.00	6,000.00	0.00	6,000.00	12,000.00
8500 · Gutter Clean Up	0.00	2,000.00	0.00	2,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Projects	0.00	0.00	0.00	0.00	32,000.00
9100 · Roofing Projects	0.00	0.00	0.00	0.00	42,000.00
9200 · Driveway Replacement	651.00	0.00	651.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>14,686.78</b>	<b>31,150.02</b>	<b>14,686.78</b>	<b>31,150.02</b>	<b>277,800.00</b>
<b>Net Ordinary Income</b>	<b>945.34</b>	<b>-18,583.35</b>	<b>945.34</b>	<b>-18,583.35</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65		485.65		
<b>Total Other Expense</b>	<b>485.65</b>		<b>485.65</b>		
<b>Net Other Income</b>	<b>-485.65</b>	<b>0.00</b>	<b>-485.65</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>459.69</b>	<b>-18,583.35</b>	<b>459.69</b>	<b>-18,583.35</b>	<b>0.00</b>