

Saddle Ridge Association, Ltd.

Treasurers Monthly Report - November 2017

December 2017 - No Board Meeting

Operating Account

Balance as of 11/01/2017	\$ 83,078.11
Debits	\$ 30,861.25
Credits	\$ 34,760.58
Balance as of 11/30/2017	\$ 86,977.44

Reserve Account

Balance as of 11/01/2017	\$ 195,786.28
Debits	\$ -
Credits	\$ 35.40
Balance as of 11/30/2017	\$ 195,821.68
Delinquent units:	\$ 2,140.00
Balance as of 11/30/2017, Marina owes SRA	\$ 57,618.00
Balance as of 11/30/2017, SRA Loan for Marina	\$ 100,224.84

By: SRA-Treasurer - Joy R Smith

10:18 AM

12/13/17

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
November 2017

	Nov 17	Budget	Oct - Nov 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	57,150.00	57,150.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	35.40	25.00	73.16	50.00	300.00
4300 · RePayment from SRM	0.00	0.00	0.00	0.00	5,000.00
4400 · Special Assessment Fees	5,888.00	0.00	5,943.00	0.00	0.00
Total Income	34,498.40	28,600.00	63,166.16	57,200.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SRE-Sewer	0.00	0.00	10,186.98	11,000.00	44,000.00
5100 · Reimburse SRE-Water	0.00	0.00	2,069.68	4,250.00	17,000.00
5200 · Insurance-Property Plus	-96.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	724.29	783.34	1,503.27	1,566.67	9,400.00
Total COGS	628.29	783.34	13,663.93	16,816.67	94,096.00
Gross Profit	33,870.11	27,816.66	49,502.23	40,383.33	277,800.00
Expense					
6000 · Office Supply, Mailings, Printing	144.48	250.00	530.76	500.00	3,000.00
6100 · Accounting	0.00	833.33	500.00	1,666.67	10,000.00
6200 · Legal	0.00	208.33	0.00	416.67	2,500.00
6300 · Refuse Collection	1,675.36	1,666.67	3,350.72	3,333.34	20,000.00
6400 · Snow Removal, Sanding	0.00	4,500.00	0.00	4,500.00	27,000.00
6500 · Mowing	3,112.25	0.00	3,112.25	5,666.67	34,000.00
6900 · Miscellaneous	9.57	525.00	34.46	1,050.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	0.00	0.00	0.00	8,000.00
7100 · Roof Repair	0.00	0.00	0.00	0.00	4,000.00
7200 · Driveway Repair	0.00	0.00	0.00	0.00	1,000.00
7300 · Deck Repair	0.00	0.00	0.00	0.00	2,000.00
7400 · Sidewalk Repair	0.00	0.00	11,700.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	1,102.61	0.00	1,102.61	0.00	1,000.00
8000 · Tree & Shrub Removal	4,218.99	0.00	4,218.99	0.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	-250.75	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	0.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	6,825.00	0.00	6,825.00	6,000.00	12,000.00
8500 · Gutter Clean Up	1,575.00	0.00	1,575.00	2,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Projects	0.00	0.00	0.00	0.00	32,000.00
9100 · Roofing Projects	0.00	0.00	0.00	0.00	42,000.00
9200 · Driveway Replacement	0.00	0.00	651.00	0.00	16,000.00
9300 · Road Maintenance	-1,026.24	0.00	-1,026.24	0.00	5,000.00
Total Expense	17,637.02	7,983.33	32,323.80	39,133.35	277,800.00
Net Ordinary Income	16,233.09	19,833.33	17,178.43	1,249.98	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65		971.30		
Total Other Expense	485.65		971.30		
Net Other Income	-485.65	0.00	-971.30	0.00	0.00
Net Income	15,747.44	19,833.33	16,207.13	1,249.98	0.00