

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -February 2018

March 19, 2018 - Board Meeting

Operating Account

Balance as of 02/01/2018	\$ 115,288.63
Debits	\$ 7,060.48
Credits	\$ 31,512.50
Balance as of 02/28/2018	\$ 139,740.65

Reserve Account

Balance as of 02/01/2018	\$ 195,909.52
Debits	\$ -
Credits	\$ 52.60
Balance as of 02/28/2018	\$ 195,962.12

Road Fund Account

Balance as of 02/01/2018	\$ 5,800.24
Debits	
Credits	\$ 0.44
Balance as of 02/28/2018	\$ 5,800.68
Delinquent units:	\$ 849.00
Balance as of 02/28/2018	
Marina owes SRA	\$ 56,778.00
Balance as of 02/28/2018	\$ 97,916.39
SRA Loan for Marina	

By: SRA-Treasurer - Joy R Smith

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
February 2018

	Feb 18	Budget	Oct '17 - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	142,875.00	142,875.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	53.04	25.00	214.28	125.00	300.00
4300 · RePayment from SRM	420.00	0.00	840.00	0.00	5,000.00
4400 · Special Assessment Fees	25.00	0.00	6,023.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		2,410.00		
4600 · Easements for Marina	1,650.00		3,300.00		
4900 · Other Non-Operating Income/Reim	0.00		413.94		
Total Income	31,928.04	28,600.00	156,076.22	143,000.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SREA-Sewer	0.00	0.00	10,186.98	22,000.00	44,000.00
5100 · Reimburse SREA-Water	0.00	0.00	2,069.68	8,500.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	725.35	783.33	3,677.20	3,916.67	9,400.00
5400 · Reimburse BWD for Marina Loan	763.63		1,524.05		
Total COGS	1,488.98	783.33	17,361.91	34,416.67	94,096.00
Gross Profit	30,439.06	27,816.67	138,714.31	108,583.33	277,800.00
Expense					
6000 · Office Supply,Mailings,Printing	298.58	250.00	936.36	1,250.00	3,000.00
6100 · Accounting	200.00	833.33	1,885.00	4,166.67	10,000.00
6200 · Legal	0.00	208.33	2,015.00	1,041.67	2,500.00
6300 · Refuse Collection	1,696.92	1,666.67	8,423.78	8,333.34	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	4,500.00	2,490.00	18,000.00	27,000.00
6500 · Mowing	0.00	0.00	3,112.25	5,666.67	34,000.00
6900 · Miscellaneous	34.63	525.00	2,351.32	2,625.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	0.00	262.50	0.00	8,000.00
7100 · Roof Repair	0.00	0.00	0.00	0.00	4,000.00
7200 · Driveway Repair	0.00	0.00	1,325.00	0.00	1,000.00
7300 · Road Repair	0.00	0.00	-526.24	0.00	5,000.00
7400 · Sidewalk Repair	0.00	0.00	11,700.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	0.00	1,102.61	0.00	1,000.00
7600 · Deck Repair	0.00	0.00	0.00	0.00	2,000.00
8000 · Tree & Shrub Removal	0.00	0.00	5,093.99	0.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	89.25	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	55.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	0.00	0.00	6,825.00	6,000.00	12,000.00
8500 · Gutter Clean Up	0.00	0.00	1,575.00	2,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Projects	0.00	0.00	6,257.50	0.00	32,000.00
9100 · Roofing Projects	0.00	0.00	0.00	0.00	42,000.00
9200 · Driveway Replacement	0.00	0.00	651.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	2,230.13	7,983.33	55,624.32	63,083.35	277,800.00
Net Ordinary Income	28,208.93	19,833.34	83,089.99	45,499.98	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65		2,428.25		
9600 · Interest Paid on Loan	416.37		835.95		
9800 · Pay SRM for Easements Sold	3,000.00		3,000.00		
9900 · Other Expense/Adjustments	303.96		393.96		
Total Other Expense	4,205.98		6,658.16		
Net Other Income	-4,205.98	0.00	-6,658.16	0.00	0.00
Net Income	24,002.95	19,833.34	76,431.83	45,499.98	0.00