

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -June 2018

July 16, 2018 - Board Meeting

### Operating Account

Balance as of 06/01/2018	\$ 181,306.67
Debits	\$ 35,583.69
Credits	\$ 36,604.78
Balance as of 06/30/2018	\$ 182,327.76

### Reserve Account

Balance as of 06/01/2018	\$ 196,173.73
Debits	\$ -
Credits	\$ 85.73
Balance as of 06/30/2018	\$ 196,259.46

### Road Fund Account

Balance as of 06/01/2018	\$ 5,802.14
Debits	\$ -
Credits	\$ 0.69
Balance as of 06/30/2018	\$ 5,802.83
Delinquent units:	\$ 1,029.00
Balance as of 06/30/2018 Marina owes SRA	\$ 55,098.00
Balance as of 06/30/2018 SRA Loan for Marina	\$ 94,776.18

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Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
 June 2018

	Jun 18	Budget	Oct '17 - Jun 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	257,175.00	257,175.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	86.42	25.00	513.77	225.00	300.00
4300 · RePayment from SRM	420.00	0.00	2,520.00	0.00	5,000.00
4400 · Special Assessment Fees	80.00	0.00	6,128.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		7,230.00		
4600 · Easements for Marina	1,650.00		16,950.00		
4900 · Other Non-Operating Income/Reim	100.00		553.94		
<b>Total Income</b>	32,116.42	28,600.00	291,070.71	257,400.00	371,896.00
<b>Cost of Goods Sold</b>					
5000 · Reimburse SREA-Sewer	-49.54	0.00	26,271.87	33,000.00	44,000.00
5100 · Reimburse SREA-Water	-12.24	0.00	6,043.59	12,750.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	725.29	783.33	6,695.73	7,050.01	9,400.00
5400 · Reimburse BWD for Marina Loan	802.73		4,664.26		
<b>Total COGS</b>	1,466.24	783.33	43,579.45	52,800.01	94,096.00
<b>Gross Profit</b>	30,650.18	27,816.67	247,491.26	204,599.99	277,800.00
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	0.00	250.00	1,498.48	2,250.00	3,000.00
6100 · Accounting	0.00	833.33	1,885.00	7,500.00	10,000.00
6200 · Legal	0.00	208.33	1,065.50	1,875.00	2,500.00
6300 · Refuse Collection	1,747.85	1,666.66	15,270.39	15,000.00	20,000.00
6400 · Snow Removal, Sanding/Salting	5,315.47	0.00	19,786.37	27,000.00	27,000.00
6500 · Mowing	6,363.65	5,666.66	14,144.27	16,999.99	34,000.00
6900 · Miscellaneous	1,663.41	525.00	4,049.31	4,725.00	6,300.00
7000 · Siding Repairs & Cleaning	1,643.48	1,333.33	2,036.80	4,000.00	8,000.00
7100 · Roof Repairs	825.00	666.67	1,083.78	1,999.99	4,000.00
7200 · Driveway Repairs	0.00	200.00	1,325.00	400.00	1,000.00
7300 · Road Repairs	1,600.00	1,000.00	1,073.76	2,000.00	5,000.00
7400 · Sidewalk Repairs	35.00	0.00	10,132.50	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	200.00	1,102.61	400.00	1,000.00
7600 · Deck Repairs	0.00	400.00	0.00	800.00	2,000.00
8000 · Tree & Shrub Removal	1,896.50	2,000.00	6,990.49	6,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	2,671.22	2,200.00	8,724.99	4,400.00	11,000.00
8200 · Retaining Walls	0.00	800.00	2,642.50	1,600.00	4,000.00
8300 · Fertilizer & Weed Control	72.96	0.00	72.96	1,500.00	3,000.00
8400 · Property Cleanup	-584.00	0.00	12,727.73	12,000.00	12,000.00
8500 · Gutter Clean Up	1,397.50	0.00	4,156.00	4,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	800.00	100.00	1,600.00	4,000.00
9000 · Siding Replacement	1,364.75	8,000.00	14,703.60	8,000.00	32,000.00
9100 · Roofing Replacement	0.00	7,000.00	3,385.00	21,000.00	42,000.00
9200 · Driveway Replacement	0.00	3,200.00	651.00	6,400.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	26,012.79	36,949.98	128,608.04	165,449.98	277,800.00
<b>Net Ordinary Income</b>	4,637.39	-9,133.31	118,883.22	39,150.01	0.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65		4,370.85		
9600 · Interest Paid on Loan	377.27		2,415.74		
9800 · Pay SRM for Easements Sold	0.00		12,000.00		
9900 · Other Expense/Adjustments	25.00		495.64		
<b>Total Other Expense</b>	887.92		19,282.23		
<b>Net Other Income</b>	-887.92	0.00	-19,282.23	0.00	0.00
<b>Net Income</b>	<u>3,749.47</u>	<u>-9,133.31</u>	<u>99,600.99</u>	<u>39,150.01</u>	<u>0.00</u>