

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -July 2018

Aug. 20, 2018 - Board Meeting

### Operating Account

Balance as of 07/01/2018	\$ 182,327.76
Debits	\$ 38,462.73
Credits	\$ 34,675.00
Balance as of 07/31/2018	\$ 178,540.03

### Reserve Account

Balance as of 07/01/2018	\$ 196,259.46
Debits	\$ -
Credits	\$ 122.86
Balance as of 07/31/2018	\$ 196,382.32

### Road Fund Account

Balance as of 07/01/2018	\$ 5,802.83
Debits	\$ -
Credits	\$ 1.10
Balance as of 07/31/2018	\$ 5,803.93
Delinquent units:	\$ 1,382.00
Balance as of 07/31/2018 Marina owes SRA	\$ 54,678.00
Balance as of 07/31/2018 SRA Loan for Marina	\$ 93,983.18



3:00 PM

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance-201807**

08/04/18

July 2018

Accrual Basis

	Jul 18	Budget	Oct '17 - Jul 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	285,750.00	285,750.00	342,900.00
4100 · Property Insurance	26,464.00	0.00	26,464.00	0.00	23,696.00
4200 · Interest Earned	123.96	25.00	637.73	250.00	300.00
4300 · RePayment from SRM	420.00	0.00	2,940.00	0.00	5,000.00
4400 · Special Assessment Fees	80.00	0.00	6,208.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		8,435.00		
4600 · Easements for Marina	0.00		16,950.00		
4900 · Other Non-Operating Income/Reim	0.00		553.94		
<b>Total Income</b>	<b>56,867.96</b>	<b>28,600.00</b>	<b>347,938.67</b>	<b>286,000.00</b>	<b>371,896.00</b>
<b>Cost of Goods Sold</b>					
5000 · Reimburse SREA-Sewer	7,935.25	11,000.00	34,207.12	44,000.00	44,000.00
5100 · Reimburse SREA-Water	2,600.03	4,250.00	8,643.62	17,000.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	651.67	783.33	7,347.40	7,833.34	9,400.00
5400 · Reimburse BWD for Marina Loan	793.00		5,457.26		
<b>Total COGS</b>	<b>11,979.95</b>	<b>16,033.33</b>	<b>55,559.40</b>	<b>68,833.34</b>	<b>94,096.00</b>
<b>Gross Profit</b>	<b>44,888.01</b>	<b>12,566.67</b>	<b>292,379.27</b>	<b>217,166.66</b>	<b>277,800.00</b>
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	239.84	250.00	1,738.32	2,500.00	3,000.00
6100 · Accounting	0.00	833.34	1,885.00	8,333.34	10,000.00
6200 · Legal	0.00	208.34	1,065.50	2,083.34	2,500.00
6300 · Refuse Collection	1,724.56	1,666.67	16,994.95	16,666.67	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	19,786.37	27,000.00	27,000.00
6500 · Mowing	1,556.13	5,666.67	15,700.40	22,666.66	34,000.00
6900 · Miscellaneous	286.75	525.00	4,336.06	5,250.00	6,300.00
7000 · Siding Repairs & Cleaning	1,389.50	1,333.33	3,426.30	5,333.33	8,000.00
7100 · Roof Repairs	175.00	666.67	1,258.78	2,666.66	4,000.00
7200 · Driveway Repairs	700.00	200.00	2,025.00	600.00	1,000.00
7300 · Road Repairs	0.00	1,000.00	1,073.76	3,000.00	5,000.00
7400 · Sidewalk Repairs	18.17	0.00	10,150.67	14,000.00	14,000.00
7500 · Outlying Building Maintenance	42.18	200.00	1,144.79	600.00	1,000.00
7600 · Deck Repairs	0.00	400.00	0.00	1,200.00	2,000.00
8000 · Tree & Shrub Removal	175.00	2,000.00	7,165.49	8,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	1,612.00	2,200.00	10,336.99	6,600.00	11,000.00
8200 · Retaining Walls	0.00	800.00	2,642.50	2,400.00	4,000.00
8300 · Fertilizer & Weed Control	157.50	1,500.00	230.46	3,000.00	3,000.00
8400 · Property Cleanup	0.00	0.00	12,727.73	12,000.00	12,000.00
8500 · Gutter Clean Up	494.50	0.00	4,650.50	4,000.00	4,000.00
8600 · Gutter & Downspout Replacement	1,861.50	800.00	1,961.50	2,400.00	4,000.00
9000 · Siding Replacement	0.00	8,000.00	14,703.60	16,000.00	32,000.00
9100 · Roofing Replacement	0.00	7,000.00	3,385.00	28,000.00	42,000.00
9200 · Driveway Replacement	0.00	3,200.00	651.00	9,600.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>10,432.63</b>	<b>38,450.02</b>	<b>139,040.67</b>	<b>203,900.00</b>	<b>277,800.00</b>
<b>Net Ordinary Income</b>	<b>34,455.38</b>	<b>-25,883.35</b>	<b>153,338.60</b>	<b>13,266.66</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65		4,856.50		
9600 · Interest Paid on Loan	387.00		2,802.74		
9800 · Pay SRM for Easements Sold	0.00		12,000.00		
9900 · Other Expense/Adjustments	25.00		520.64		
<b>Total Other Expense</b>	<b>897.65</b>		<b>20,179.88</b>		
<b>Net Other Income</b>	<b>-897.65</b>	<b>0.00</b>	<b>-20,179.88</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>33,557.73</b>	<b>-25,883.35</b>	<b>133,158.72</b>	<b>13,266.66</b>	<b>0.00</b>