

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -Aug. 2018

Sept. 20, 2018 - Board Meeting

### Operating Account

Balance as of 08/01/2018	\$ 178,540.03
Debits	\$ 54,140.31
Credits	\$ 48,095.91
Balance as of 08/31/2018	\$ 172,495.63

### Reserve Account

Balance as of 08/01/2018	\$ 196,382.32
Debits	\$ -
Credits	\$ 133.43
Balance as of 08/31/2018	\$ 196,515.75

### Road Fund Account

Balance as of 08/01/2018	\$ 5,803.93
Debits	\$ -
Credits	\$ 1.23
Balance as of 08/31/2018	\$ 5,805.16
Delinquent units:	\$ 6,314.00
Balance as of 08/31/2018 Marina owes SRA	\$ 54,258.00
Balance as of 08/31/2018 SRA Loan for Marina	\$ 93,212.52

By: SRA-Treasurer - Joy R Smith

4:04 PM

09/02/18

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**August 2018**

	Aug 18	Budget	Oct '17 - Aug 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	314,325.00	314,325.00	342,900.00
4100 · Property Insurance	1.00	0.00	26,465.00	0.00	23,696.00
4200 · Interest Earned	134.66	25.00	772.39	275.00	300.00
4300 · RePayment from SRM	420.00	0.00	3,360.00	0.00	5,000.00
4400 · Special Assessment Fees	110.00	0.00	6,318.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		9,640.00		
4600 · Easements for Marina	950.00		17,900.00		
4900 · Other Non-Operating Income/Reim	0.00		553.94		
<b>Total Income</b>	31,395.66	28,600.00	379,334.33	314,600.00	371,896.00
<b>Cost of Goods Sold</b>					
5000 · Reimburse SREA-Sewer	0.00	0.00	34,207.12	44,000.00	44,000.00
5100 · Reimburse SREA-Water	0.00	0.00	8,643.62	17,000.00	17,000.00
5200 · Insurance-Property Plus	26,465.00	0.00	26,369.00	0.00	23,696.00
5300 · Electric (Street Lights)	725.89	783.33	8,073.29	8,616.67	9,400.00
5400 · Reimburse BWD-Marina Loan-Prin.	770.66		6,227.92		
<b>Total COGS</b>	27,961.55	783.33	83,520.95	69,616.67	94,096.00
<b>Gross Profit</b>	3,434.11	27,816.67	295,813.38	244,983.33	277,800.00
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	121.58	250.00	1,859.90	2,750.00	3,000.00
6100 · Accounting	0.00	833.33	1,885.00	9,166.67	10,000.00
6200 · Legal	0.00	208.33	1,065.50	2,291.67	2,500.00
6300 · Refuse Collection	2,025.49	1,666.67	19,020.44	18,333.34	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	19,786.37	27,000.00	27,000.00
6500 · Mowing	0.00	5,666.67	15,700.40	28,333.33	34,000.00
6900 · Miscellaneous	326.75	525.00	4,662.81	5,775.00	6,300.00
7000 · Siding Repairs & Cleaning	1,010.00	1,333.33	4,436.30	6,666.66	8,000.00
7100 · Roof Repairs	4,122.50	666.67	5,381.28	3,333.33	4,000.00
7200 · Driveway Repairs	0.00	200.00	2,025.00	800.00	1,000.00
7300 · Road Repairs	0.00	1,000.00	1,073.76	4,000.00	5,000.00
7400 · Sidewalk Repairs	1,650.00	0.00	11,800.67	14,000.00	14,000.00
7500 · Garage/Outlying Building Repair	105.00	200.00	1,249.79	800.00	1,000.00
7600 · Deck Repairs	35.00	400.00	35.00	1,600.00	2,000.00
8000 · Tree & Shrub Removal	9,200.00	2,000.00	16,365.49	10,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	868.86	2,200.00	11,205.85	8,800.00	11,000.00
8200 · Retaining Walls	8,000.00	800.00	10,642.50	3,200.00	4,000.00
8300 · Fertilizer & Weed Control	5.25	0.00	235.71	3,000.00	3,000.00
8400 · Property Cleanup	0.00	0.00	12,727.73	12,000.00	12,000.00
8500 · Chgd to Acct. 7050 /2018-2019	192.50	0.00	4,843.00	4,000.00	4,000.00
8600 · Chgd to Acct. 9050 /2018-2019	245.00	800.00	2,206.50	3,200.00	4,000.00
9000 · Siding Replacement	5,586.14	8,000.00	20,289.74	24,000.00	32,000.00
9100 · Roofing Replacement	0.00	7,000.00	3,385.00	35,000.00	42,000.00
9200 · Driveway Replacement	3,000.00	3,200.00	3,651.00	12,800.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	36,494.07	36,950.00	175,534.74	240,850.00	277,800.00
<b>Net Ordinary Income</b>	-33,059.96	-9,133.33	120,278.64	4,133.33	0.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65		5,342.15		
9600 · Chgd to Acct. 5500 /2018-2019	409.34		3,212.08		
9800 · Pay SRM for Easements Sold	0.00		12,000.00		
9900 · Other Expense/Adjustments	200.47		721.11		
<b>Total Other Expense</b>	1,095.46		21,275.34		
<b>Net Other Income</b>	-1,095.46	0.00	-21,275.34	0.00	0.00
<b>Net Income</b>	-34,155.42	-9,133.33	99,003.30	4,133.33	0.00