

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -Sept. 2018

Oct. 15, 2018 - Board Meeting

Operating Account

Balance as of 09/01/2018	\$ 172,495.63
Debits	\$ 77,911.81
Credits	\$ 33,919.00
Balance as of 09/30/2018	\$ 128,502.82

Reserve Account

Balance as of 09/01/2018	\$ 196,515.75
Debits	\$ -
Credits	\$ 4,121.04
Balance as of 09/30/2018	\$ 200,636.79

Road Fund Account

Balance as of 09/01/2018	\$ 5,805.16
Debits	\$ -
Credits	\$ 35,004.55
Balance as of 09/30/2018	\$ 40,809.71
Delinquent units:	\$ 2,815.00
Balance as of 09/30/2018	
Marina owes SRA	\$ 53,838.00
Balance as of 09/30/2018	\$ 92,413.13
SRA Loan for Marina	

Saddle Ridge Association, LTD Profit & Loss Budget Performance September 2018

	Sep 18	Budget	Oct '17 - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	342,900.00	342,900.00	342,900.00
4100 · Property Insurance	0.00	23,696.00	26,465.00	23,696.00	23,696.00
4200 · Interest Earned	125.59	25.00	897.98	300.00	300.00
4300 · RePayment from SRM	420.00	5,000.00	3,780.00	5,000.00	5,000.00
4400 · Special Assessment Fees	80.00	0.00	6,398.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00	0.00	10,845.00	0.00	0.00
4600 · Easements for Marina	1,650.00	0.00	19,550.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	620.00	0.00	1,173.94	0.00	0.00
Total Income	32,675.59	57,296.00	412,009.92	371,896.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SREA-Sewer	0.00	0.00	34,207.12	44,000.00	44,000.00
5100 · Reimburse SREA-Water	0.00	0.00	8,643.62	17,000.00	17,000.00
5200 · Insurance-Property Plus	0.00	23,696.00	26,369.00	23,696.00	23,696.00
5300 · Electric (Street Lights)	725.89	783.33	8,799.18	9,400.00	9,400.00
5400 · Reimburse BWD-Marina Loan-Prin.	799.39	0.00	7,027.31	0.00	0.00
5500 · Reimburse BWD-Marina Loan-Int.	0.00	0.00	0.00	0.00	0.00
5600 · Reimburse SRM-Easements/Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	1,525.28	24,479.33	85,046.23	94,096.00	94,096.00
Gross Profit	31,150.31	32,816.67	326,963.69	277,800.00	277,800.00
Expense					
6000 · Office Supply,Mailings,Printing	353.11	250.00	2,213.01	3,000.00	3,000.00
6100 · Accounting	0.00	833.33	1,885.00	10,000.00	10,000.00
6200 · Legal	0.00	208.33	1,065.50	2,500.00	2,500.00
6300 · Refuse Collection	2,042.79	1,666.66	21,063.23	20,000.00	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	19,786.37	27,000.00	27,000.00
6500 · Mowing	10,927.88	5,666.67	26,628.28	34,000.00	34,000.00
6900 · Miscellaneous	2,225.34	525.00	6,888.15	6,300.00	6,300.00
7000 · Siding Repairs & Cleaning	1,814.53	1,333.34	6,250.83	8,000.00	8,000.00
7050 · Gutter Repairs & Cleaning	0.00	0.00	0.00	0.00	0.00
7100 · Roof Repairs	4,062.50	666.67	9,443.78	4,000.00	4,000.00
7200 · Driveway Repairs	0.00	200.00	2,025.00	1,000.00	1,000.00
7300 · Road Repairs	0.00	1,000.00	1,073.76	5,000.00	5,000.00
7400 · Sidewalk Repairs	0.00	0.00	11,800.67	14,000.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	200.00	1,249.79	1,000.00	1,000.00
7600 · Deck Repairs	11.75	400.00	46.75	2,000.00	2,000.00
7900 · Misc.-Not Included In Above	0.00	0.00	0.00	0.00	0.00
8000 · Tree,Branchees & Brush Removal	994.12	2,000.00	17,359.61	12,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	1,752.97	2,200.00	12,958.82	11,000.00	11,000.00
8200 · Retaining Walls	16,211.14	800.00	26,853.64	4,000.00	4,000.00
8300 · Seed,Fertilizer & Weed Control	1,388.10	0.00	1,623.81	3,000.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	12,727.73	12,000.00	12,000.00
8500 · Moved to Acct. 7050 /2018-2019	735.00	0.00	5,578.00	4,000.00	4,000.00
8600 · Moved to Acct. 9050 /2018-2019	193.05	800.00	2,399.55	4,000.00	4,000.00
8900 · Misc.- Not Included In Above	0.00	0.00	0.00	0.00	0.00
9000 · Siding Replacement	11,494.93	8,000.00	31,784.67	32,000.00	32,000.00
9050 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	0.00
9100 · Roofing Replacement	40,062.00	7,000.00	43,447.00	42,000.00	42,000.00
9200 · Driveway Replacement	3,000.00	3,200.00	6,651.00	16,000.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	97,269.21	36,950.00	272,803.95	277,800.00	277,800.00
Net Ordinary Income	-66,118.90	-4,133.33	54,159.74	0.00	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	5,827.80	0.00	0.00
9600 · Moved to Acct. 5500 /2018-2019	380.61	0.00	3,592.69	0.00	0.00
9800 · Moved to Acct. 5600 /2018-2019	6,950.00	0.00	18,950.00	0.00	0.00
9900 · Other Expense/Adjustments	-150.47	0.00	570.64	0.00	0.00
Total Other Expense	7,665.79	0.00	28,941.13	0.00	0.00
Net Other Income	-7,665.79	0.00	-28,941.13	0.00	0.00
Net Income	-73,784.69	-4,133.33	25,218.61	0.00	0.00